





New Home Addendum

For Use in Washington, DC & Montgomery County, Maryland (Required for Use with MAR and Regional Contracts)

8707 Bradmoor Dr The Contract of Sale dated ___, Address ___ , State _ Bethesda 20817-3636 City Zip Lot: Block/Square: Subdivision: __ Bradmoor Mid-Atlantic Custom Builders between Seller and Buyer _

hereby amended by the incorporation of the following paragraphs, which shall supersede any provisions to the contrary in the Contract.

WHEREAS, the said contract form is used primarily for resale transactions; and

WHEREAS, the subject property of this contract is a new home;

NOW, THEREFORE, notwithstanding anything to the contrary in said contract, in consideration of the mutual covenants and conditions herein contained, and intending to be legally bound, the Parties hereto agree as follows:

1. RESALE PROVISIONS DELETED: All provisions in the attached contract regarding property condition, termite repairs, access to the property, possession, and settlement date are hereby deleted.

2. CONSTRUCTION:

- A. In the event that this Contract is contingent upon financing, Seller may elect to delay construction on subject property until said financing contingency is either (1) satisfied pursuant to the provisions of the financing contingency contained in the Contract of Sale (see Regional Contract Par. 10, MAR Contract Par. 10, or Montgomery County Jurisdictional Addendum Par. 12), or (2) removed by providing to Seller evidence that Buyer has sufficient funds available to complete settlement without obtaining said financing.
- **B.** In the event that this Contract is contingent upon an appraisal, Seller may elect to delay construction on subject property until the appraisal contingency has been removed or satisfied pursuant to the provisions of said appraisal contingency.
- C. Seller agrees to complete on the premises, a dwelling as described and set forth in the attached Exhibits, subject to the options and/or changes selected and paid for by Buyer. These options/changes will be specified on a separate attachment as Exhibits to this Contract.
- **D.** The Seller reserves the right to make such changes or substitutions in the construction, materials and equipment, and to revise the plan, as Seller may deem necessary due to the unavailability of certain materials or equipment, peculiar engineering, construction and /or permit inspection requirements, or topography of the premises. Any changes and/or substitutions made shall be in substantial conformance with the attached Exhibits.
- E. It is further agreed that the location of the driveways, walkways and patios, the grading, planting and landscaping, including the disposition of existing trees and the control of waterflow, the inclusion or exclusion of retaining walls and other site details are subject to change at the absolute discretion of the Seller depending upon site or job conditions encountered and/or permit requirements.

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GCAAR Form # 1602 - New Homes Addendum - MC & DC

RE/MAX Realty Services, 4825 Bethesda Ave Bethesda, MD 20814

Jeremy Lichtenstein

7/2014

| 3. STANDARD SELECTIONS AND OPTION EXTRAS: The Buyer may select options and/or upgrades for the home chosen, provided, however, that: |
|--|
| A. Option selections and allowances must be submitted in writing and delivered within days from the date Seller provides written notice to Buyer to select said options. Seller shall give written notice of the costs of selected option/upgrades to Buyer as soon as they are calculated by Seller, and Buyer shall have three (3) business days after receipt of that information to advise Seller in writing as to what options are desired. Seller and Buyer may mutually extend said timeframe to determine choice and cost of options. Buyer may make interior decorating and color selections from Seller's standard selections provided that such selections are completed and delivered to Seller within the timeframe designated herein. In the event Buyer does not make selections within the required timeframe, Seller reserves the right to complete the home using Seller's standard selections. |
| If the parties cannot agree as to the choice and/or cost of options, then the home shall be constructed per the agreed upon plans and specifications attached and made a part of this Contract. |
| B. One Hundred percent (100 %) of the cost of any options agreed to by Buyer and Seller shall be paid for by Buyer in the form of cashier's check(s) or wire transferred funds at the time house construction begins or at the time of making the selection, if house is completed or under construction. This payment and any future payments for options are nonrefundable. The balance of such costs shall be due and payable at settlement. Buyer reserves the right to increase the sales price of the home to incorporate the actual cost of the options. In such case, the monies advanced to Seller prior to settlement for said options shall be credited to Buyer at settlement as additional deposit(s). |
| C. It is understood that this provision does not permit Buyer to select any standard construction option if construction has proceeded beyond the stage where the option is available in the normal course of Seller's standard construction practices. |
| D. Once Buyer has selected options and/or made decorating and color selections, no further alterations, changes or additions shall be made in the construction of the dwelling, unless approved by Seller in writing and a nonrefundable change order fee of 20% is paid by Buyer. |
| 4. <u>DEPOSIT: (Maryland only)</u> In the event Seller is holding the deposit, Seller may, in accordance with the provisions of Title 10, Subtitle 3, Sections 10-301 -10-303, of the Real Property Article of the Annotated Code of Maryland: A. Deposit or hold the sum in an escrow account segregated from all other funds of the vendor or builder to assure the return of the sum to the purchaser in the event the purchaser becomes entitled to a return of the sum; B. Obtain and maintain a corporate surety bond in the form and in the amounts set forth in §10-302, conditioned on the return of the sum to the purchaser in the event the purchaser becomes entitled to the return of the money; or C. Obtain and maintain an irrevocable letter of credit issued by a Maryland bank in the form and in the amounts set forth in §10-303. |
| 5. SETTLEMENT AND CONTRACT PERFORMANCE DATES: The Seller provides the following estimated settlement and/or performance dates: A. Settlement date B. 365 days from date of ratification (outside delivery date per paragraph 7 hereof) C. Other date(s) for performance of NOTE: All estimated settlement and performance dates, if any, must be included in this paragraph. |
| 6. NOTICE OF SETTLEMENT AND CONTRACT PERFORMANCE DATES: Once the property is substantially completed, as defined in this paragraph, Buyer agrees to make full settlement for this property. The Seller agrees to provide Buyer with no less than ten (10) and not more than thirty (30) days of Notice of the Settlement Date. Both parties agree that the property shall be construed to have been substantially completed on the date the property has passed final governmental inspection, if required, and the Seller can offer Buyer occupancy. If, however, at Seller's sole discretion, items such as landscaping, exterior concrete, driveways, final grading, sod or seeding, and exterior painting cannot be completed by reason of weather conditions, settlement shall be consummated on the date so scheduled by Seller so long as temporary access to the property is provided to Seller. Seller agrees that such uncompleted items |

shall be completed in the reasonable course of business as weather conditions permit. Buyer agrees to accept and cooperate in such temporary access and shall give Seller and Seller's agents and contractors' adequate access to the property to enable them to complete such work. Buyer acknowledges that Seller is not responsible for lawn care and Seller's obligation to complete seeding or sodding shall be deemed satisfied once the installation of those materials has been completed.

- 7. DELIVERY AND POSSESSION: Seller agrees to give possession at the time of settlement hereunder, provided Buyer has paid the full purchase price and complied with all the terms of this Contract. The inability of Seller to perform and/or make delivery hereunder because of any local, municipal, county, state or federal action, regulation, order or other government requirement shall not affect the validity and enforceability of this Contract and all of the time periods provided for herein for performance and/or delivery shall automatically be extended until relief from such actions permits Seller, in the reasonable course of business, to perform its obligations hereunder. However, Seller shall have the right to return Buyer's deposit and any payments made for options, and to declare this Contract null and void if, in Seller's sole discretion, it determines that such performance within 365 days from the date of acceptance hereof by Seller will not be possible due to matters beyond Seller's control as described in this paragraph. Seller shall not be liable to Buyer for any damages whatsoever by reason of delays in such performance. In the event that Seller has not notified Buyer of settlement as provided hereinabove within 365 days from the date of acceptance hereof by Seller, absent delays beyond Seller's control, Buyer shall have the option of declaring this Contract void and receiving a return of his deposit and any payments made for optional extras, and any interest earned thereon.
- 8. PRE-SETTLEMENT INSPECTION: for Montgomery County transactions, the Buyer has the right to inspect the property not less than twenty-four (24) hours, nor more than seventy-two (72) hours before settlement, unless the parties agree otherwise. (The right to a pre-settlement inspection is guaranteed by Montgomery County law.) In the District of Columbia the Buyer may inspect the property not less than five (5) days before settlement unless the parties agree otherwise. Buyer may be accompanied by an agent representing Buyer and Seller, or Seller's authorized representative (collectively "Seller") may also attend the inspection. At the time of such inspection, Buyer and Seller shall make a written list of items not yet completed or not in compliance with new home construction standards generally applicable in the Washington, D.C. metropolitan area (the "punchlist"), and Seller shall execute the punchlist, which shall constitute Seller's agreement to complete all items on the punchlist as soon as may be reasonably practicable prior to settlement.

In the event that any such items are not completed prior to settlement, Seller agrees to complete all remaining items on the punchlist in a reasonable timeframe following settlement, and Buyer agrees to provide Seller and Seller's agents and contractors adequate access to the property to enable them to complete such work. Notwithstanding the fact that items may appear on the punchlist, Buyer shall make full settlement as provided in paragraph 6 above, and Seller shall not be required to escrow any funds at the time of settlement for punchlist items.

9. WARRANTIES: Seller warrants the new home against defects in workmanship and materials, with coverage in accordance with local laws.

Montgomery County, Maryland (only)

| security to guarantee the buil | der's performance of its warranty | obligations. If a builder | sh any bond, insurance or other financia promised any other bond, insurance of ance or security must be listed here: |
|--------------------------------|-----------------------------------|---------------------------|--|
| BUYER ACKNOWLEDGES | ΓΗΑΤ BUYER HAS READ AND | UNDERSTANDS THE I | MMEDIATELY PRECEDING NOTICE |
| BUYER | Date | BUYER | Date |

A builder is required to give a written warranty that provides coverage, at least, consistent with the parameters established by Section 31C of the Montgomery County Code. A sample of said warranty, the provisions of which are made a part of this contract, is attached hereto, and the original of same shall be delivered to Buyer at Settlement.

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B. The following localities have opted out of the County requirement and, as such, follow the State Regulations (Real Property Article §10-601 – 610, MD Code Annotated): Chevy Chase Village, Town of Chevy Chase, Town of Garrett Park, Town of Poolesville, or the Town of Washington Grove. These state laws require a builder/seller to disclose to Buyer whether or not the builder participates in a qualified new home Warranty Security Plan.

| mai | Choose One of the Following as Applicable: |
|--------|---|
| m | ■ X 1) Builder participates in a New Home Warranty Security Plan and will provide Buyer with a New Home Warranty which eets the requirements of Maryland law (GCAAR Forms #1603 & 1603A are attached hereto and made a part hereof). |
| | 2) Builder participates in a New Home Warranty Security Plan and will NOT provide Buyer with a New Home Warranty at has offered to the Buyer, at the Buyer's option and expense, the opportunity to obtain a New Home Warranty (GCAAR Forms #1603 1606 are attached hereto and made a part hereof). |
| _ m | 3) Builder does NOT participate in a New Home Warranty Security Plan (GCAAR Form #1604 is attached hereto and ade a part hereof). |
| | Washington, DC (only) |
| | C. District of Columbia law docs not require builders to provide any express written warranty. Seller is is not (check one) providing a New Home Warranty to Buyer. |
| | If Seller is providing a New Home Warranty, a sample of said Warranty is attached, and the original of same shall be delivered to Buyer at settlement. |

Montgomery County, Maryland and Washington, DC

- D. Except as otherwise provided by law, or as agreed to herein, Seller makes no warranty as to items not of Seller's manufacture, including, but not limited to: any water heater, refrigerator, range, dishwasher and other appliances, equipment or "consumer products", as defined by the Federal Trade Commission; Seller agrees to provide Buyer the manufacturers' warranties, if any, without recourse.
- 10. <u>UNSOLD UNIT AND PROMOTIONAL DISPLAYS</u>: In the event that the subject property is part of a new homes subdivision of Seller, until such time as all of the dwelling units in Seller's subdivision are sold, Seller reserves the right to make such use of unsold dwelling units, the common elements, street and the main entrance of the project as is necessary for its sale and construction program. Buyer recognizes and acknowledges that in order to accomplish Seller's construction program, trucks, construction equipment, personnel, noise and other inconveniences attendant thereto may be present. Buyer agrees not to obstruct or impede any such construction or sales activities. Such use by Seller, however, shall not unreasonably interfere with Buyer's use of his property. It is agreed that all furniture, personal property, furnishings, wallpaper, shrubbery, fences, landscaping, patios and recreational facilities exhibited in the model houses and model house area are for exhibition purposes only and are not included in the purchase price unless otherwise expressly provided herein.
- 11. ACCESS: In order to comply with insurance requirements and to assure the safety of Buyer and Seller's personnel, BUYER WILL NOT HAVE ACCESS OR ENTRY TO THE IMPROVEMENTS OR THE CONSTRUCTION SITE DURING CONSTRUCTION NOR MAY BUYER STORE ANY PERSONAL PROPERTY IN OR ABOUT THE IMPROVEMENTS OR THE CONSTRUCTION SITE PRIOR TO THE SETTLEMENT OF THIS CONTRACT without the express written authorization of Seller. Should the Buyer enter the improvements and/or construction site at any time, in violation of this Paragraph, the Buyer acknowledges that such will be an act of trespass. The buyer further acknowledges that the Seller assumes no liability or responsibility for any injury suffered by Buyer or his guests or invitees while visiting the said dwelling unit or construction site, and Buyer hereby agrees to indemnify Seller against the same.

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| This section of the Contract attempts to alleviate potential problems. Unless oral statements or promises are included in this Contract, hey may not be enforceable under law. By including the terms below, Buyer and Seller are making them a part of this Contract. THIS SECTION SHOULD NOT BE LEFT BLANK IF YOU ARE RELYING ON ANY ORAL STATEMENTS OR PROMISES. The following oral statements or promises have been made by Seller, Seller's agent or Buyer. Performance of each of these statements or promises is incorporated into each party's obligation to fully perform the terms of this Contract: | |
|--|---|
| f the above section is left blank, the parties agree that this shall mean that no oral promises or statements have been relied upon in onnection with this Contract. 3. BUYER ACKNOWLEDGEMENT: The Buyer acknowledges that, as the purchaser of newly constructed property, there are a umber of legal issues/requirements they should be aware of (including but not limited to: building/construction code, licensure equirements for builders and/or contractors, the permitting process and regulations, applicable zoning restrictions and requirements). The Buyer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or obtain egal counsel regarding such matters. 4. ATTACHMENTS: The following Schedules are attached hereto and are made a part of this contract: New Home Warranty Disclosures and Warranty (as provided in Par.9 hereof) Site Plan Floor Plan Standard Features Schedule A - Option Selections Schedule B - Specifications Other Other Other 5. PROPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be evailable to the Buyer for the cost of installing accessibility features or the cost of Level I or Level II accessibility standards to the property as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the ollowing permanent modifications to a residence: A no-step front door entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces or, if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that is either controlled from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinfo | 12. ORAL STATEMENTS: Oral statements or promises often cause serious disputes between Sellers and Buyers of new homes. This section of the Contract attempts to alleviate potential problems. Unless oral statements or promises are included in this Contract they may not be enforceable under law. By including the terms below, Buyer and Seller are making them a part of this Contract. THIS SECTION SHOULD NOT BE LEFT BLANK IF YOU ARE RELYING ON ANY ORAL STATEMENTS OR PROMISES. The following oral statements or promises have been made by Seller, Seller's agent or Buyer. Performance of each of these statements of promises is incorporated into each party's obligation to fully perform the terms of this Contract: |
| 3. BUYER ACKNOWLEDGEMENT: The Buyer acknowledges that, as the purchaser of newly constructed property, there are a number of legal issues/requirements they should be aware of (including but not limited to: building/construction code, licensure equirements for builders and/or contractors, the permitting process and regulations, applicable zoning restrictions and requirements). The Buyer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or obtain geal counsel regarding such matters. 4. ATTACHMENTS: The following Schedules are attached hereto and are made a part of this contract: New Home Warranty Disclosures and Warranty (as provided in Par.9 hereof) Site Plan Floor Plan Standard Features Schedule A - Option Selections Schedule B - Specifications Other Other Other 5. PROPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be variable to the Buyer for the cost of installing accessibility features or the cost of Level I or Level II accessibility standards to the rooperty as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the ollowing permanent modifications to a residence: A no-step front door entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces or, if a no-step front entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces or, if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 32-inch wide or wider clearing opening; An exterior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that is either controlled from inside the residence, automatically controlled, or continuously on; Walls | |
| number of legal issues/requirements they should be aware of (including but not limited to: building/construction code, licensure equirements for builders and/or contractors, the permitting process and regulations, applicable zoning restrictions and requirements). The Buyer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or obtain egal counsel regarding such matters. 4. ATTACHMENTS: The following Schedules are attached hereto and are made a part of this contract: New Home Warranty Disclosures and Warranty (as provided in Par.9 hereof) Site Plan Floor Plan Standard Features Schedule A - Option Selections Schedule B - Specifications Other Other Other 5. PROPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be vailable to the Buyer for the cost of installing accessibility features or the cost of Level I or Level II accessibility standards to the property as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the collowing permanent modifications to a residence: A no-step front door entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces or, if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An installed from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinforced to allow for the proper installation of grab bars with grab bars installed in | If the above section is left blank, the parties agree that this shall mean that no oral promises or statements have been relied upon in connection with this Contract. |
| New Home Warranty Disclosures and Warranty (as provided in Par.9 hereof) Site Plan | 13. <u>BUYER ACKNOWLEDGEMENT</u> : The Buyer acknowledges that, as the purchaser of newly constructed property, there are number of legal issues/requirements they should be aware of (including but not limited to: building/construction code, licensur requirements for builders and/or contractors, the permitting process and regulations, applicable zoning restrictions and requirements). The Buyer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or obtain legal counsel regarding such matters. |
| 5. PROPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be wailable to the Buyer for the cost of installing accessibility features or the cost of Level II accessibility standards to the property as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the collowing permanent modifications to a residence: A no-step front door entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces or, if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 32-inch wide or wider clearing opening; An exterior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that is either controlled from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinforced to allow for the proper installation of grab bars with grab bars installed in | Site Plan Floor Plan Standard Features Schedule A - Option Selections Schedule B - Specifications Other |
| if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 32-inch wide or wider clearing opening; An exterior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that is either controlled from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinforced to allow for the proper installation of grab bars with grab bars installed in | 15. PROPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be available to the Buyer for the cost of installing accessibility features or the cost of Level I or Level II accessibility standards to the property as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the following permanent modifications to a residence: |
| | if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main living space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 32-inch wide or wider clearing opening; An exterior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that i either controlled from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinforced to allow for the proper installation of grab bars with grab bars installed in |

| Maneuvering space of at least 30 inches | | | using a mobility aid may enter |
|---|----------------------|-------------------------------------|---------------------------------|
| the room, open and close the door, and operate | | liance; | |
| An exterior or interior elevator or lift or si | | | |
| An accessibility-enhanced bathroom, incl | uding a walk-in or | roll-in shower or tub; or | |
| An alarm, appliance, and control structura Level I Accessibility Standard – means entrance located at any entry door to the house | a permanent addit | ion to a single family residence th | at include at least one no step |
| powder room or bathroom, and a 32 inch noming | | | |
| County Code; | | | |
| Level II Accessibility Standard – mean | s permanent addit | ons to a single family residence | hat provide all of the Level I |
| Accessibility Standards plus an accessible circ | | | |
| and at least one accessible bedroom as further of | | | ,, |
| and at least one accession bear out as rather | delined in beetion i | _ 100 c c.c, c.c | |
| Amount of Credit Estimated for the Proposed C | Checked Improvem | ents \$ | :• |
| | | | |
| | | | |
| — DocuSigned by: | | | |
| | 25/2016 | | |
| Selfergo Seles Consultant) | Date | Buyer | Date |
| Mid-Atlantic Custom Builders | Date | Buyer | Bille |
| Mid Actancic Custom Builders | | | |
| | | | |
| | | | |
| | | | |
| Seller (Sales Consultant) | Date | Buyer | Date |
| | | | |







New Home Disclosure Addendum

(Must Use with GCAAR Form # 1603A or 1606)

| Special pr | ovisions att | ached to and l | hereby mad | de a part of the Contract (| dated |
|--------------------------------------|--|--|--|---|---|
| on Lot | 11 | , Block | 13 | , Subdivision | Bradmoor , |
| located in | · | | Mont | gomery | County, Maryland between |
| (Buyers) | | | | | and |
| (Sellers)_ | | | Mid-A | Atlantic Custom B | uilders |
| | _ | | | in a new home warranty ty security plan. | y plan or electing to allow purchaser the |
| under title | e 10, subtitl | e 6 of the rea | al property | article of the annotated | ts the minimum requirements established code of Maryland. Before you sign this overage you will receive. |
| The name | of the new | home warran | ty security | plan in which your build | ler is currently a participant is |
| to verify | (1) that you | - | in good st | • • • | olan atny, and (2) that your new home will be |
| home has contract a or cancell | not been r nd you are ation of thi | registered in the entitled to what some contract and | the plan or latever rem l, except in | n or before the warranty nedies are provided by la | on the date of this contract, or if the new date, then it is a material breach of the w including, but not limited to, rescission on contract for a new home built on your ome. |

builder on your new home, or obtain an occupancy permit for a new home if the new home is built on your own property, whichever is earlier, you will be provided with evidence that a new home warranty exists for your new home and that coverage begins on that date. You will be provided with a signed new home warranty within sixty (60) days from the date the coverage begins.

On that day that you first occupy the new home, settle on the new home, make the financial payment to the

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GCAAR # 1603 - New Home Warranty - MC

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6/2010





The terms used in this notice shall have the same meanings as provided in title 10, subtitle 6 of the real property article of the annotated code of Maryland.

The buyer has read and understands the above disclosure.

| Signature of Homebuyer | | Date |
|---|---------------------|------|
| Seller Builder Mid-Atlantic Custom Builders | ☐ Purchaser ☐ Owner | |
| ☐ Seller ☐ Builder | ☐ Purchaser ☐ Owner | |
| Date | Date | |

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Inclusions/Exclusions Disclosure and Addendum (Required for use with GCAAR Sales Contract)

Property Address: 8707 Bradmoor Dr, Bethesda, MD 20817-3636

| PART I. INCLUSIONS/EXCLUSIO | ONS | DISCL | OSURE |
|-----------------------------|-----|-------|-------|
|-----------------------------|-----|-------|-------|

| Personal Property and Fixtures: The Pro | perty includes t | he following personal proper | ty and fixtures, if existing: built-in heating | g and |
|--|------------------|----------------------------------|--|-------|
| central air conditioning equipment, plumbi | | | | |
| screens, installed wall-to-wall carpeting, | window shades | s, blinds, window treatment | hardware, mounting brackets for electro | onics |
| components, smoke and heat detectors, TV | | | | |
| items is noted. Unless otherwise agreed to | herein, all surf | ace or wall mounted electron | ic components/devices DO NOT convey. | The |
| items marked YES below convey. | | | | |
| Yes No # Items | Yes No # | Items | Yes No # Items | |
| Alarm System Built-in Microwave Ceiling Fan | | _ Freezer (separate) | Satellite Dish | |
| Built-in Microwave | | _ Furnace Humidifier | Storage Shed | |
| | M L | _ Garage Opener | Stove or Range | |
| Central Vacuum Clothes Dryer Clothes Washer | | _ w/ remote | Trash Compactor | |
| Clothes Dryer | | _ Gas Log | ☑ ☐ Wall Oven | |
| | | _ Hot Tub, Equip, & Cover | Water Treatment Syste | m |
| Cooktop | 님 님 — | _ Intercom | Window A/C Unit | |
| Dishwasher | | _ Playground Equipment | Window Fan | |
| Disposer | H H — | Pool, Equip, & Cover | Window Treatments Wood Stove | |
| Electronic Air Filter | | _ Refrigerator | Wood Stove | |
| X | | _ w/ ice maker | | |
| OTHER | | | | |
| | | | | |
| | | | | |
| | | | | _ |
| LEASED ITEMS | | | | |
| Any leased items, systems or service con- | tracts (includin | g but not limited to fuel ta | nks water treatment systems lawn contr | racts |
| security system monitoring, and satellite co | | | | |
| following is a list of the leased items within | | or conver absent an expre | ss written agreement by Buyer and Sener. | 1110 |
| Total and the second se | roporty. | | | |
| Seller certifies that Seller has completed th | is checklist dis | sclosing what conveys with the | ne Property and gives permission to make | this |
| information available to prospective buyers. DocuSigned by: | | | | |
| _ | /25/2016 | | | |
| - reverse Cubingeon | | P | | |
| Schered antic Custom Build | lers Date | Seller | | Date |
| PART II. INCLUSIONS/EXCLUSIONS | ADDENDUM | | | |
| The Contract of Sale dated | | between Seller Mid-Atlan | tic Custom Builders | |
| and Bu | | | | |
| | | rporation of Parts I and II here | ein, | |
| DocuSigned by: | | | | |
| | /25/2016 | | | |
| | Data | Puvos | | Data |
| ScheroMadamatic Custom Build | lers Date | Buyer | | Date |
| | | | | |
| Seller | Date | Buyer | 1 | Date |
| Experience in the second secon | 2.110 | 20,0 | and the second s | |

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GCAAR #911 - Inclusions/Exclusions

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10/2015

RE/MAX Realty Services, 4825 Bethesda Ave Bethesda, MD 20814 Jeremy Lichtenstein

Phone: 301 347.4121 Fax: 301.652.0335
Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

8707 Bradmoor Dr



NOTICE TO BUYER AND SELLER OF BUYER'S RIGHTS AND SELLER'S OBLIGATIONS UNDER MARYLAND'S SINGLE FAMILY RESIDENTIAL PROPERTY CONDITION DISCLOSURE LAW

| | | dated | to the Contract of Sale |
|--|---|---|--|
| oetween | Buyer | | |
| and Selle | er | Mid-Atlantic Custom Builders 8707 Bradmoor Dr, Bethesda, MD 20817-3636 | for Property |
| known as | S | 8707 Bradmoor Dr, Bethesda, MD 20817-3636 | · |
| occupancy the Tax-Pro real propert real propert transfer by residential r | has beer operty Ari ty under ty by fore a fiducia real prope | does <u>not</u> apply to: (1) the initial sale of single family residential property which has never been occ in issued within one year prior to the date of the Contract; (2) a transfer that is exempt from the transfer ticle, except land installments contracts of sale under Subsection 13-207(a)(11) of the Tax-Property Subsection 13-207(a)(12) of the Tax-Property Article; (3) a sale by a lender or an affiliate or subside closure or deed in lieu of foreclosure; (4) a sheriff's sale, tax sale, or sale by foreclosure, partition carry in the course of the administration of a decedent's estate, guardianship, conservatorship, or the transfer to the demolished; or (7) a second to the demolished; or (7) a second to the demolished; or (7) a second to the demolished; or (8) and the demolished; or (9) a second to the demolished; or (10) a second to the demolished; or (11) a second to the demolished; or (12) a second to the demolished; or (13) a second to the demolished; or (14) a second to the demolished; or (15) a second to the demolished | fer tax under Subsection 13-207 of ty Article and options to purchase diary of a lender that acquired the or by court appointed trustee; (5) a ust; (6) a transfer of single family alle of unimproved real property. |
| seller of a | a single | -702 of the Real Property Article of the Annotated Code of Maryland ("Sectic e family residential property ("the property") deliver to each buyer, on or before published and prepared by the Maryland Real Estate Commission, EITHER: | |
| (A) | | tten property condition disclosure statement listing all defects including latent the seller has actual knowledge in relation to the following: | defects, or information of |
| | (i) (ii) (iii) (iv) (v) (vi) (vii) (viii) (ix) (x) | Water and sewer systems, including the source of household water, water sprinkler systems; Insulation; Structural systems, including the roof, walls, floors, foundation and any basemed Plumbing, electrical, heating, and air conditioning systems; Infestation of wood-destroying insects; Land use matters; Hazardous or regulated materials, including asbestos, lead-based paint, ratanks, and licensed landfills; Any other material defects, including latent defects, of which the seller has actument whether the required permits were obtained for any improvements made to the Whether the smoke alarms: 1. will provide an alarm in the event of a power outage; 2. are over 10 years old; and 3. if battery operated, are sealed, tamper resistant units incorporating a salong-life batteries as required in all Maryland homes by 2018; and If the property relies on the combustion of a fossil fuel for heat, ventilation, operation, whether a carbon monoxide alarm is installed on the property. | ent; idon, underground storage ual knowledge; e property; ilence/hush button and use |
| | "Later that: | nt defects" under Section 10-702 means material defects in real property or an in | nprovement to real property |
| | (i) (ii) | A buyer would not reasonably be expected to ascertain or observe by a carefu Would pose a threat to the health or safety of the buyer or an occupant of the or invitee of the buyer; | |
| | | OR | |
| (B) | A writ | tten disclaimer statement providing that: | |
| | (i) | Except for latent defects of which the seller has actual knowledge, the seller m | |
| | (ii) | warranties as to the condition of the real property or any improvements on the The buyer will be receiving the real property "as is," with all defects, includi exist, except as otherwise provided in the contract of sale of the property. | real property; and ng latent defects, that may |

Seller

Fax: 301.652.0335

At the time the disclosure or disclaimer statement is delivered to you ("the buyer"), you are required to date and sign a written acknowledgement of receipt on the disclosure or disclaimer statement which shall be included in or attached to the contract of sale.

Section 10-702 further provides that a buyer who receives the disclosure or disclaimer statement on or before entering into a contract of sale does not have the right to rescind the contract based upon the information contained in the disclosure or disclaimer statement.

You are hereby notified that, in certain circumstances, you have the right to rescind your contract with the seller if the seller fails to deliver to you the written property condition disclosure or disclaimer statement. Section 10-702 provides that a buyer who does not receive the disclosure or disclaimer statement on or before entering into the contract has the unconditional right, upon written notice to the seller or seller's agent:

- (i) To rescind the contract at any time before the receipt of the disclosure or disclaimer statement or within 5 days following receipt of the disclosure or disclaimer statement; and
- (ii) To the immediate return of any deposits made on account of the contract.

Your right to rescind the contract under Section 10-702 terminates if not exercised before making a written application to a lender for a mortgage loan, if the lender discloses in writing at or before the time application is made that the right to rescind terminates on submission of the application or within 5 days following receipt of a written disclosure from a lender who has received your application for a mortgage loan, if the lender's disclosure states that your right to rescind terminates at the end of that 5 day period.

Your rights as a buyer under Section 10-702 may not be waived in the contract and any attempted waiver is void. Your rights as the buyer to terminate the contract under Section 10-702 are waived conclusively if not exercised before:

- (i) Closing or occupancy by you, whichever occurs first, in the event of a sale; or
- (ii) Occupancy, in the event of a lease with option to purchase.

The information contained in the property condition disclosure statement is the representation of the seller and not the representation of the real estate broker or sales person, if any. A disclosure by the seller is not a substitute for an inspection by an independent professional home inspection company. You should consider obtaining such an inspection. The information contained in a disclosure statement by the seller is not a warranty by the seller as to the condition of the property of which condition the seller has no actual knowledge or other condition, including latent defects, of which the seller has no actual knowledge. The seller is not required to undertake or provide an independent investigation or inspection of the property in order to make the disclosures required by Section 10-702. The seller is not liable for an error, inaccuracy or omission in the disclosure statement if the error, inaccuracy or omission was based upon information that was not within the actual knowledge of the seller or was provided to the seller by a third party as specified in Section 10-702(i) or (j).

You may wish to obtain professional advice about the property or obtain an inspection of the property.

The undersigned buyer(s) and seller(s) acknowledge receipt of this notice on the date indicated below and acknowledge that the real estate licensee(s) named below have informed the buyer(s) and the seller(s) of the buyer(s)' rights and the seller(s)' obligations under Section 10-702.

| Buyer's Signature | Date | Seller's Signature Mid-Atlantic Custom Builders | Date |
|-------------------|------|--|------|
| Buyer's Signature | Date | Seller's Signature | Date |
| Agent's Signature | Date | Agent's Signature Jeremy Lichtenstein | Date |

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Page 2 of 2 10/14







Regulations, Easements and Assessments (REA) Disclosure and Addendum (Required for all Listing Agreements and Sales Contracts in Montgomery County)

| The | e Contract of Sale dated | , Address _ | | 8707 B | radmoor Dr | |
|---|--|---|---|---|--|---|
| Cit | ty <u>Bethesda</u> | , State | MD | Zip | 20817-3636 | _ between |
| Seller Mid-Atlant: | | tic Custom | Builder | 3 | | and |
| Bu | yer | | | | | _ is hereby |
| am | nended by the incorporation of this Addendum, which | h shall supersed | e any provi | sions to the | e contrary in the C | ontract. |
| buy info Par right and pro | vernment agency. Further information may be obtain Montgomery County Government, 101 Montgomery County Gove | tome a part of to the Seller. The ience and referent hat web site addi- formation conta- or assessment, in hed by contactin aroe Street, Rock beb site: www.M Planning Commo 600. Web site: www.M | the sales content in the content in | ontract for the third form and in no wonnel and the sites of the web sites of the contract of | the sale of the Pro- is not all-inclusival define or limit elephone numbers. When in doubt reg- verified with the of appropriate auth- in Telephone Num- 8787 Georgia Ave | pperty. The we, and the the intent do change garding the appropriate orities: |
| 1. | DISCLOSURE/DISCLAIMER STATEMENT: Property Disclosure Act as defined in the Maryla Seller exempt from the Maryland Residential Property Residential Disclosure and Disclaimer Statement. In | and Residential erty Disclosure | Property D Act? Y | isclosure a es No . | nd Disclaimer Sta If no, see attached | tement. Is |
| 2. | SMOKE DETECTORS: Pursuant to Montgome alarms. Requirements for the location of the alarm matrix of the requirements see: www.montgomeryco In addition, Maryland law requires the following current (AC) electric service. In the event of a pow NOT provide an alarm. Therefore, the Buyer she smoke detector. Maryland law requires by 20 alarms with tamper resistant units incorporating | ms vary accordice the party md.gov/mcfr g disclosure: The rer outage, an alto ould obtain a day the replace. | ng to the y rs-info/resou This resident rernating cu ual-powere ment of al | ear the Pro rces/files/lav ntial dwelli arrent (AC) d smoke d ll BATTEI | perty was constructed was/smokealarmmatricing unit contains powered smoke detector or a batter RY-ONLY opera | cted. For a x 2013.pdf alternating etector will ry-powered |
| 3. | MODERATELY-PRICED DWELLING UNIT Program in Montgomery County or the City of Figure 2 year of initial offering: and Seller should contact the appropriate jurisdiction the Property. | Rockville? | es No. ring is afte | If yes, Sel r March 20 | ler shall indicate, 1989, the prospec | month and ctive Buye |
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4. AVAILABILITY OF WATER AND SEWER SERVICE:

- Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City of Rockville at 240-314-8420.
- Well and Septic Locations: Contact the Department of Permitting Services "DPS", Well and Septic, or visit http://permittingservices.montgomerycountymd.gov/DPS/general/Home.aspx. For well and/or septic field locations, visit http://permittingservices.montgomerycountymd.gov/DPS/online/eInformationRequest.aspx, or for homes built before 1978, request an "as built" drawing in person using DPS's "Septic System Location Application" form. Homes built prior to 1960 may be filed on microfiche, and, if outside a subdivision, the name of the original owner may be required. An original owner's name can be found among the Land Records at the County Courthouse. Allow two weeks for the "as built" drawing.
- <u>Categories</u>: To confirm service area category, contact the <u>Montgomery County Department of Environmental Protection ("DEP") Watershed Management Division or visit <u>waterworks@montgomerycountymd.gov</u>.</u>

| A. | Water: Is the Property connected to public water? ✓ Yes ☐ No |
|----|---|
| | If no, has it been approved for connection to public water? Yes Do not know |
| | If not connected, the source of potable water, if any, for the Property is: |
| В. | Sewer: Is the Property connected to public sewer system? Yes No |
| | If no, answer the following questions: |
| | 1. Has it been approved for connection to public sewer? \square Yes \square No \square Do not know |
| | 2. Has an individual sewage disposal system been constructed on Property? Yes No |
| | Has one been approved for construction? |
| | Has one been disapproved for construction? Yes No Do not know |
| | If no, explain: |
| C. | Categories: The water and sewer service area category or categories that currently apply to the Property is/are |
| | (if known) This category affects the availability of water and sewer service |
| | as follows (if known) |
| D. | Recommendations and Pending Amendments (if known): |
| | 1. The applicable master plan contains the following recommendations regarding water and sewer service to the Property: |
| | 2. The status of any pending water and sewer comprehensive plan amendments or service area category changes that would apply to the Property: |
| Е. | Well and Individual Sewage System: When a Buyer of real property that is located in a subdivision on which an individual sewage disposal system has been or will be installed receives the copy of the recorded subdivision plat, the Buyer must confirm in writing by signing said Plat that the Buyer has received and reviewed the Plat, including any restrictions on the location of initial and reserve wells, individual sewage disposal systems, and the buildings to be served by any individual sewage disposal system. By signing below, the Buyer acknowledges that, prior to signing the Contract, the Seller has provided the information referenced above, or has informed the Buyer that the Seller does not know the information referenced above; the Buyer further understands that, to stay informed of future changes in County and |
| | municipal water and sewer plans, the Buyer should consult the County Planning Board or any appropriate municipal planning or water and sewer agency. Buyer Date Buyer Date |

5. <u>CITY OF TAKOMA PARK</u>:

If this property is located in Takoma Park, the Takoma Park Sales Disclosure must be attached. See GCAAR Takoma Park Sales Disclosure - Notice of Tree Preservation Requirements and Rental Housing Laws.

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| | mmission (M-NCPPC). |
|----|---|
| | ntained in Sections A and B before Buyer executed a contract for the above-referenced Property. Further formation is available from the staff and website of Maryland-National Capital Area Park and Planning |
| Th | (4) a resolution adopted after at least fifteen (15) days' notice and a public hearing. e Buyer acknowledges by signing this disclosure that the Seller has disclosed to the Buyer the information |
| | (3) a watershed plan; or |
| | (1) a land use plan;(2) the Comprehensive Water Supply and Sewer System Plan; |
| | SPA may be designated in: |
| D. | special water quality protection measures which are closely coordinated with appropriate land use controls. An |
| R | quality or are unusually sensitive; Proposed land uses would threaten the quality or preservation of those resources or features in the absence of |
| | Existing water resources, or other environmental features directly relating to those water resources, are of high |
| _ | ounty law, Special Protection Area (SPA) means a geographic area where: |
| | this Property located in an area designated as a Special Protection Area? Yes No. If yes, special water ality measures and certain restrictions on land uses and impervious surfaces may apply. Under Montgomery |
| _ | 301-495-4540. |
| | and a map detailing protected areas. To determine if a particular property (which is located close to protected areas as designated on this map) is located within the boundaries of a "SPA," contact: spa@mncppc-mc.org , or call |
| | Refer to http://www.montgomeryplanning.org/environment/spa/faq.shtm for an explanation of the "SPA" legislation |
| 9. | SPECIAL PROTECTION AREAS (SPA): |
| | search. Buyer's acknowledgement is not a waiver of the Seller's obligation to accurately disclose the existence of an assessment as set forth herein. |
| | Buyer acknowledges that there may be annual water and sewer charges which are not recorded in the land records and which may not be discovered by a diligent title |
| | |
| | hereby advised that a schedule of charges has not yet been established by the water and sewer authority, OR a local jurisdiction has adopted a plan to benefit the property in the future. |
| | future obligations and pay future annual assessments in the amount of \$Approx \$600 a year for , OR Buyer is |
| | Are there any deferred water and sewer charges for which the Buyer may become liable which do not appear on the attached property tax bill? \checkmark Yes \bigcirc No. If yes, EITHER \bigcirc the Buyer agrees to assume the |
| | B. Washington Suburban Sanitary Commission (WSSC) or Local Jurisdiction: |
| | (name of company). |
| | obligations and pay future annual assessments in the amount of \$ for remaining years to |
| | A. <u>Private Utility Company</u> : Are there any annual or semi-annual assessments paid to private companies that provided or financed utility installation? Yes No. If yes, the Buyer agrees to assume the future |
| 8. | |
| | when, where and how it was abandoned: |
| | for their removal or abandonment, contact the Maryland Department of the Environment or visit www.mde.state.md.us Does the Property contain an UNUSED underground storage tank? Yes No Websites Unknown . If yes, explain |
| 7. | <u>UNDERGROUND STORAGE TANK</u> : For information regarding Underground Storage Tanks and the procedures |
| | N/A |
| | Seller Disclosure / Resale Addendum for MD & DC , attached) and/or Other (ie: Homeowners Association/ Civic Association WITHOUT dues): |
| | Seller Disclosure / Resale Addendum for MD, attached) and/or Cooperative (refer to GCAAR Co-operative |
| | Resale Addendum for MD, attached), and/or Condominium Association (refer to GCAAR Condominium |
| | located in a Homeowners Association with mandatory fees (HOA) (refer to GCAAR HOA Seller Disclosure / |

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10. PROPERTY TAXES:

Each property in Montgomery County, MD is assessed for annual real property taxes based on several different components. A copy of the tax bill will reflect which categories and components are applicable to this Property, including, whether the Property is located in a municipality, a special taxing district, a development district, a proposed development district, and/or whether this Property is subject to a special area tax or any WSSC front foot benefit charges. Definitions and explanations of each of these categories can be obtained at the Montgomery County Department of Finance website in the "Frequently Asked Questions" section located at www.montgomerycountymd.gov/apps/tax and select "FAQ". Additional information relating to taxes and the assessment and appeal process can be located at www.dat.state.md.us/sdatweb/taxassess.html - this provides tax information from the State of Maryland.

- A. <u>Current Tax Bill</u>: IN ACCORDANCE WITH MONTGOMERY COUNTY CODE SECTION 40-12C, THE SELLER(S) MUST ATTACH HERETO A COPY OF THE CURRENT REAL PROPERTY TAX BILL FOR THIS PROPERTY. A copy of the tax bill for this Property can be obtained at www.montgomerycountymd.gov/apps/tax.
- B. Estimated Property Tax & Non-Tax Charges: IN ADDITION, SELLER(S) ARE REQUIRED TO PROVIDE POTENTIAL BUYERS WITH THE ESTIMATED PROPERTY TAX AND NON-TAX CHARGES FOR THE FIRST FULL FISCAL YEAR OF OWNERSHIP. Information relative to this estimate, including how it was calculated and its significance to Buyers can be obtained at www.montgomerycountymd.gov/estimatedtax.

Buyer acknowledges receipt of both tax disclosures.

Buyers' Initials

11. DEVELOPMENT DISTRICT DISCLOSURE - NOTICE OF SPECIAL TAX OR ASSESSMENT:

A Development District is a special taxing district in which owners of properties pay an additional tax or assessment in order to pay for public improvements within the District. Typically, the Development District Special Tax will increase approximately 2% each July 1. For more information, please contact the Montgomery County Department of Finance. FAQ's regarding Development Districts can be viewed at www.montgomerycountymd.gov/apps/OCP/Tax/FAQ.asp. Seller shall choose one of the following:

| The Property is located in an EXISTING Development District: Each year the Buyer of this Property must |
|---|
| pay a special assessment or special tax imposed under Chapter 14 of the Montgomery County Code, in |
| addition to all other taxes and assessments that are due. As of the date of execution of this disclosure, the |
| special assessment or special tax on this Property is \$ each year. A map reflecting Existing |
| Development Districts can be obtained at |
| www.montgomerycountymd.gov/apps/OCP/Tax/map/Existing DevDistricts.pdf . |

OR

| The Property is located in a PROPOSED Development District: Each year the Buyer of this Property must |
|---|
| pay a special assessment or special tax imposed under Chapter 14 of the Montgomery County Code, in |
| addition to all other taxes and assessments that are due. The estimated maximum special assessment or special |
| tax is \$each year. A map reflecting Existing Development Districts can be obtained at |
| www.montgomerycountymd.gov/apps/ocp/tax/map/dev_districts.pdf. |
| |

OR

✓ The Property is not located in an existing or proposed Development District.

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GCAAR # 900 - REA Disclosure Page 4 of 8 10/2015

| The Property may currently be under a tax benefit program that has deferred taxes due on transfer or may requested legally binding commitment from Buyer to remain in the program, such as, but not limited to: | | | | | | | |
|--|--|--|--|--|--|--|--|
| Maryland Forest Conserv | d Management Program (FC&MP): Buyer is hereby notified that a property under a vation Management Agreement (FCMA) could be subject to recapture/deferred taxes erty under FCMA? ☐ Yes ✓ No. If yes, taxes assessed shall be paid by ☐ the Buyer | | | | | | |
| B. Agricultural Program: Is the Property subject to agricultural transfer taxes? ☐ Yes ✓ No. If assessed as a result of the transfer shall be paid by ☐ the Buyer OR ☐ the Seller. Confirm if applic Property at www.dat.state.md.us/sdatweb/agtransf.html. C. Other Tax Benefit Programs: Does the Seller have reduced property taxes from any government prog ☐ Yes ✓ No. If yes, explain: | | | | | | | |
| 240-777-9477. In order to o applicable, for the property. | ON PLAT: CPPC or at the Judicial Center, Room 218, 50 Maryland Avenue, Rockville, MD or at btain a plat you will be required to supply the Lot, Block, Section and Subdivision, as Plats are also available online at http://www.montgomeryplanning.org/info/plat_maps.shtm shall check ONE of the following: | | | | | | |
| | A. <u>Unimproved Lot and New Construction</u> : If the Property is an unimproved lot or a newly constructed house being sold for the first time, the Buyer shall be provided a copy of the recorded subdivision plat prior to entering into a contract. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat. | | | | | | |
| | OR | | | | | | |
| Buyers' Initials | ■ B. Resale/Acknowledged Receipt: If the Property is not an unimproved lot or a newly constructed house (i.e. resale), the Buyer may, in writing, waive receipt of a copy of such plat at the time of execution of the Contract, but shall, prior to or at the time of Settlement, be provided with a copy of the subdivision plat. The subdivision plat is not intended as a substitute for examination of title and does not show every restriction and easement. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat. | | | | | | |
| | OR | | | | | | |
| | ☐ C. Resale/Waived Receipt: For Resale properties only, Buyer hereby waives receipt of a copy of such plat at time of execution of contract, but shall, prior to or at the time of Settlement, be provided a copy of the subdivision plat. | | | | | | |
| 14 ACDICIII TIIDAI DECED | VE DICCI OCUDE NOTICE. | | | | | | |
| 14. <u>AGRICULTURAL RESER</u> This Property ☐ is ✓ is n | EXECUTE: SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION SOLUTION | | | | | | |
| disclosures are contained in | GCAAR Agricultural Zone Disclosure Notice, which must be provided to potential | | | | | | |
| buyers prior to entering into a contract for the purchase and sale of a property that is subject to this Agricultural Reserve Disclosure requirement. Additional information can be obtained at | | | | | | | |
| http://www.mcmaps.org/notification/agricultural_lands.aspx . | | | | | | | |

12. TAX BENEFIT PROGRAMS:

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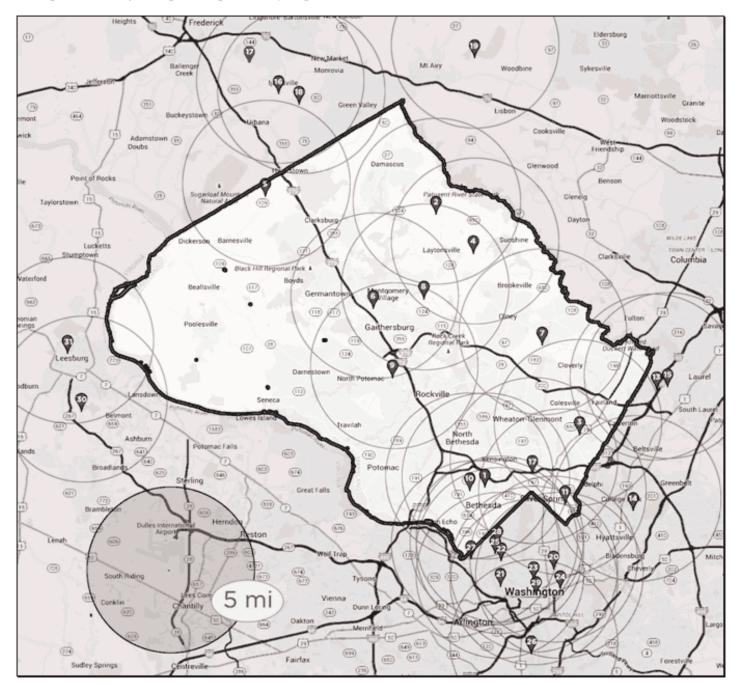
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| 15. <u>NOTICE CONCERNING CONSERVATION EASEMENTS</u> : This property ☐ is ✓ is not subject Conservation Easement. See GCAAR Conservation Easements Addendum. See www.montgomeryplanning.org/environment/forest/easements/easement_tool.shtm for easement locator map. | o a | | |
|---|---------------------------------------|--|--|
| 16. GROUND RENT: This property ☐ is ☑ is not subject to Ground Rent. See Property Subject to Ground Rent Addendum. | | | |
| 17. <u>HISTORIC PRESERVATION</u> : Check questionable properties' status with the <u>Montgomery County Historic Preservation Comm</u> (301-563-3400) or go to http://www.montgomeryplanning.org/historic/index.shtm , to check applicability. Por buyers of property located in the City of Rockville should be advised that structures that are 50 years old or old which may be otherwise significant according to criteria established by the Rockville Historic District Commishould be notified prior to purchase that demolition and building permit applications for substantial alteration trigger an evaluation and approval process. This process may result in the property being designated a historiand if so, any exterior alterations must be reviewed and approved. | ntial r, or ion, will | | |
| Has the Property been designated as an historic site in the master plan for historic preservation? Ves No. Is the Property located in an area designated as an historic district in that plan? No. Is the Property listed as an historic resource on the County location atlas of historic sites? No. Seller has provided the information required of Sec 40-12A as stated above, and the Buyer understands that special restrictions on land uses and physical changes may apply to this Property. To confirm the applicability of this County Code (Sec 40-12A) and the restrictions on land uses and physical changes that may apply, contact the staff of the County Historic Preservation Commission, 301-563-3400. If the Property is located within a local municipality, contact the local government to verify whether the Property is subject to any additional local ordinances. Buyer | | | |
| 18. MARYLAND FOREST CONSERVATION LAWS: A. Forest Conservation Law: The Buyer is notified that the cutting, clearing, and grading of more than square feet of forest or any champion tree on the Property is subject to the requirements of the F Conservation Law. The Buyer is required to comply with the Forest Conservation Law, Chapter 22A Montgomery County Code. In order to assure compliance with the law, the Buyer is notified of the ne contact the Countywide Environmental Planning Division of the Maryland-National Capital Park and Pla Commission (M-NCPPC), whether it means obtaining a written exemption from the Forest Conservation from M-NCPPC or obtaining approval of a Natural Resource Inventory/Forest Stand Delineation Plan, Conservation Plan, or Tree Save Plan prior to cutting, clearing, and grading of more than 5,000 square forest, obtaining a grading or sediment control permit, or developing the Property. Further, Seller represen warrants that no activities have been undertaken on the Property in violation of the Forest Conservation La that if such activities have occurred in violation of the applicable law, that Seller has paid all of the per imposed and taken all of the corrective measures requested by M-NCPPC. | the d to ning aws orest et of and and | | |

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19. <u>AIRPORTS AND HELIPORTS</u>: The following list of airports and heliports includes those in Montgomery County and the surrounding area that may be within a five-mile radius of the Property. This list was compiled from data provided by the Washington Airports District Office of the Federal Aviation Administration and was current as of 6/1/2015. Buyer should be aware of the fact that most properties in Montgomery County are within five (5) miles of an airport or heliport installation. Refer to the FAA website for a current list: http://www.faa.gov/airports/airport_safety/airportdata_5010.



MONTGOMERY COUNTY

- Walter Reed National Medical Center Heliport, 8901 Rockville Pike, Bethesda, MD 20889
- Davis Airport, 7200 Hawkins Creamery Road, Laytonsville, MD 20879
- Dow Jones & Company, Inc., 11501 Columbia Pike, Silver Spring, MD 20904
- Federal Support Center Heliport, 5321 Riggs Road, Gaithersburg, MD 20882
- 5. Flying M Farms, 24701 Old Hundred Road, Comus, MD 20842
- IBM Corporation Heliport, 18100 Frederick Avenue, Gaithersburg, MD 20879
- Maryland State Police Heliport, 16501 Norwood Road, Sandy Spring, MD 20860

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| 8. Moulgomery County Airpark, 7940 Airpark Road, Gaithersburg, MD 20879 | 19. Walters Airport, 7017 Watersville Road, Mt. Airy, MD 21771 |
|---|--|
| 9, Shady Grove Adventist Hospital, 9901 Medical Center Drive, | 19. Wanters Amport, Art Watersville Road, Mr. Ally, MD 21771 |
| Rockville, MD 20850 | DISTRICT OF COLUMBIA |
| 10. Suhurban Hospital, 8600 Old Georgetown Road, Bethesda, MD | Children's National Medical Center, 111 Michigan Avenue, NW, 20010 |
| 20814 11. Washington Adventist Hospital, 7600 Carroll Avenue, Takoma Park, MD 20912 | Washington Hospital Center, 110 Irving Street, NW, 20010 21. Georgetown University Hospital, 3800 Reservoir Road, NW, 20007 |
| Holy Cross Hospital, 1500 Forest Glen Road, Silver Spring, MD, 20910 | 22. Metropolitan Police, Dist. 2, 3320 Idaho Avenue, NW, 20007 23. Metropolitan Police, Dist. 3, 1620 V Street, NW, 20007 |
| | 24. Michael R. Nash, 50 Florida Avenue, NE 20002 |
| PRINCE GEORGE'S COUNTY 13. Citizens Bank Hellpnd, 14401 Sweitzer Lane, Laurel, MD 20707 | National Presbyterian Church, 4101 Nebraska Avenue, NW, 20016 Sibley Memorial Hospital, 5255 Loughboro Road, NW, 20016 |
| 14. College Park, 1909 Cpl Frank Scott Drive, College Park, MD 20740 | 27. Steuart Office Pad, Steuart Petroleum Co., 4640 40th Street, NV, |
| 15. The Greater Laurel Beltsyille Hospital, 7100 Contee Road, Laurel, | 20016 |
| MD 20707 | 28. Washington Post, 1150 15th Street, NW, 20017 |
| FREDERICK COUNTY | VIRGINIA |
| 16. Faux-Burhams Alrport, 9401 Ball Road, Jjamsville, MD 21754 | 29. Ronald Reagan Washington National Airport, Arlington County |
| 17. Ijansville Airport, 9701 C. Reichs Ford Road, Ijamsville, MD 21754 | 20001 |
| 18. Stol-Crest Airfield, 3851 Price's Distillery Road, Urbana, MD 21754 | 30. Leesburg Executive, 1001 Sycolin Road, Leesburg, 22075 31. Loudoun Hospital Center, 224 Cornwall, NW, Leesburg, 22075 |
| | 51. According to Spring Services (1975) |
| B. <u>Usage History</u> : Has the home been owner-occupied If property has been owner-occupied for any part of the same | ergy efficiency improvements, including the benefit of efollowing websites for this information: Lighterfootstep.com Goinggreenathome.org for the immediate prior 12 months? Yes None past 12 months, Seller must provide copies of electric, bry for the single-family home for that time. Sellers may |
| By signing below, Seller acknowledges he has carefully exaccurate, and current to the best of his knowledge at the time Addendum carefully and understands the information that has be the self-based of the self- | of entering into a contract. Buyer agrees he has read this |
| Seller Date | Buyer Date |
| Mid-Atlantic Custom Builders | Ditto Ditto |
| MIG-WCIGHTER CHRICON BUILDELS | |
| | |

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Buyer

Date

Seller

Date

Tax ID: 160700586325

Metropolitan Regional Information Systems, Inc.

Page 1 of 1 10-May-2016 12:09 pm

DS

mai

County: MONTGOMERY

Full Tax Record

Property Address: 8707 BRADMOOR DR, BETHESDA MD 20817 3636

Incorporated City:

Condo/Coop Project:

Legal Subdiv/Neighborhood: BRADMOOR

Owner Name:

Absent Owner: Yes Company Owner: MID ATLANTIC CUSTOM BUILDERS

Care of Name: Addtnl:

MAILING ADDRESS: 11611 OLD GEORGETWON RD 2ND FL, ROCKVILLE, MD 20852

LEGAL DESCRIPTION: BRADMOOR

Mag/Dist #: 7 Election District: 7

Section:

Lot: 11 Legal Unit #: Subdiv Ph:

Block/Square:13 Grid:

Addl Parcel Flag/#:

<u>Improvement</u>

\$143,600

Tax Map: Map: GN63 Sub-Parcel:

Map Suffix: Suffix: Historic ID:

Agri Dist:

Parcel: Plat Folio:

Plat Liber:

Tax Year: 2016

Tax Fiscal Year 2016 Estimated property tax and non-tax charges in first full fiscal year of ownership. City Tax:

TOTAL EST. CHARGES: \$7,442 State/County Tax: \$6,985

Spec Tax Assmt: \$88

Exempt Class: Tax Class: 38

Deed Liber: 51193

Refuse: \$368

Base Tax Rate: 1.11 Homestd/Exempt Status:

Mult. Class:

Front Foot Fee: ASSESSMENT

2014

DEED

Year Assessed Phase-in Value 2016 2015

\$651,600 \$628,600 \$628,600 Land \$554,000 \$481,800 \$481,800

\$146,800 \$146,800

Deed Folio: 160

Transfer Date Price \$712,000 04-Nov-2015

Grantor

Grantee

Census Trct/Blck: /

Acreage: 0.18

Land Use

MID ATLANTIC CUSTOM BUILDERS L

Section 5

PROPERTY DESCRIPTION

Year Built: 1960 Irregular Lot:

Land Use Code: Residential Property Class:R

Zoning Desc: RESIDENTIAL, ONE-FAMILY Prop Use: RESIDENTIAL

Building Use: 2 STORY NO BASEMENT

Lot Description:

Zoning Code: R60 Square Feet: 7,895 Plat Liber/Folio: /

Quality Grade: ABOVE AVERAGE Xfer Devel.Right:

Site Influence:

Property Card: Road Description: Road Frontage: Topography:

Sidewalk: Pavement:

Section 4

of Dormers:

Year Remodeled:

STRUCTURE DESCRIPTION

Construction: Story Type:

Foundation:

Stories: 2

Ext Wall: Other

Total Building Area:

Patio/Deck Type:

Balcony Type:

Attic Type:

Gas:

Electric:

Description: Dimensions: Area:

68

Section 1

546

1B

Section 2

2

1,288 Roofing: Shingle - Composite

Style: Bi-Level

Units: 1

Living Area: 1,902 Porch Type:

Section 3

Model/Unit Type: SPLIT LEVEL Base Sq Ft:

Sq Ft: Pool Type: Sq Ft: Roof Type:

Rooms: Fireplace Type: Fireplaces: Bsmt Type: Not Specified Bedrooms: Garage Type: Full Baths: 3 Bsmt Tot Sq Ft: 546 Garage Const.: Half Baths: Bsmt Fin Sq Ft: Garage Sq Ft: Baths: 3.00 Bsmt Unfin Sq Ft: Garage Spaces:

Air Conditioning: Combined System Other Rooms: Other Amenities:

Interior Floor: Outbuildings: Appliances:

Sq Ft:

Sq Ft:

Sq Ft:

Heat: Forced Air Sewer: Public Water: Underground:

Tax Record Updated: 19-Apr-2016

Courtesy of: Jeremy Lichtenstein

Home: (301) 347-4121 Office: (301) 652-0400 Cell: (301) 252-0389 Email: jeremylichtenstein@mris.com

Company: RE/MAX Realty Services Office: (301) 652-0400 Fax: (301) 652-4444

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Fuel:

Walls:



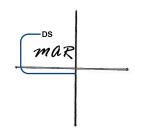


ANNUAL BILL TAX PERIOD 07/01/2015-06/30/2016 FULL LEVY YEAR LEVY YEAR 2015

Department of Finance Division of Treasury 255 Rockville Pike, L-15 (Monroe Street Entrance) Rockville, MD 20850

Hours: 8:00 a.m. - 4:30 p.m. Mon. - Fri.

MID ATLANTIC CUSTOM BUILDERS LLC 11611 OLD GEORGETWON RD 2ND FL ROCKVILLE, MD 20852



PRINCIPAL RESIDENCE

BILL DATE

05/10/2016

PROPERTY DESCRIPTION

BRADMOOR

| LOT | ВЬОСК | DISTRICT | SUB | | BILL# | ACCOUNT# |
|---------------------|---------------------------|--|---|--------------------|----------------------|--|
| 11 | 13 | 07 | 062 | R038 | 35051012 | 00586325 |
| |) I | | PROPERTY ADDRESS | | REFUSE AREA | REFUSE UNITS |
| UNKNOWN | | 87 | 8707 BRADMOOR DR | | R2L | 1 |
| TAX DESCRIPTION | | ASSESSMENT | RATE | TAX/CHARGE | *PER \$100 OF A | SSESSMENT |
| STATE PROPERTY TAX | | 628,600 | .1120 | 704.03 | CURRENT YEAR F | ULL CASH VALUE |
| COUNTY PROPERTY TA | AX | 628,600 | .9992 | 6,280.99 | TAXABLE AS | |
| SOLID WASTE CHARG | E | | 368.1100 | 368.11 | | 9-00-00-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1- |
| WATER QUALITY PRO | TECT CHG (SF | | | 88.40 | 628,600 | |
| TOTAL | | ALCORO SANDO SERRO CONTINUE DE CARRO DE PARO | 0.0000000000000000000000000000000000000 | 7,441.53 | | |
| CREDIT DESCRIPTION | A concessional techniques | ASSESSMENT | RATE | AMOUNT | | |
| COUNTY PROPERTY TA | AX CREDIT | | | -692.00 -692.00 | CONSTANT YIELD R | ATE INFORMATION |
| TOTAL CREDITS | | | | -092.00 | COLINITY DATE OF 0.7 | 22 12 14 20 25 71 14 11 |
| PRIOR PAYMENTS **** | | | | 6749.53 | COUNTY RATE OF 0.7 | |
| INTEREST | | | | 0 | THE CONSTANT YIELD |) KATE OF 0.7098 B |
| INTEREST | | | | | 0.0132 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | 0.00 | | |

YOU CAN VIEW AND PAY YOUR BILL ON THE INTERNET AT www.montgomerycountymd.gov/finance

PLEASE RETAIN THE TOP PORTION FOR YOUR RECORDS.



RETURN THIS PORTION WITH PAYMENT

TAX PERIOD 07/01/2015 - 06/30/2016 FULL LEVY YEAR

| | BILL# | |
|---|---------|--|
| 3 | 5051012 | |

Make Check Payable to: Montgomery County, MD

& enter change on reverse side.

ACCOUNT# LE

| ACCOUNT# | LEVY YEAR |
|----------|-----------|
| 00586325 | 2015 |

| AMOUNT DUE | |
|------------|--|
| 0.00 | |

AMOUNT PAID

DUE MAY 31 2016
PLEASE INDICATE AMOUNT BEING PAID

MID ATLANTIC CUSTOM BUILDERS LLC 11611 OLD GEORGETWON RD 2ND FL ROCKVILLE, MD 20852

Office of Consumer Protection

Ensuring Integrity in Our Marketplace

100 Maryland Ave., Suite 330 Rockville, MD 20850 T: 240.777.3636

Printed on: 5/10/2016 12:13:05 PM



Real Property Estimated Tax and Other Non-tax Charges a new owner will pay in the first full fiscal year of ownership

ACCOUNT NUMBER:

PROPERTY:

OWNER NAME

MID ATLANTIC CUSTOM BUILDERS LLC

ADDRESS

8707 BRADMOOR DR

BETHESDA , MD 20817-0000

TAX CLASS

38

00586325

REFUSE INFO

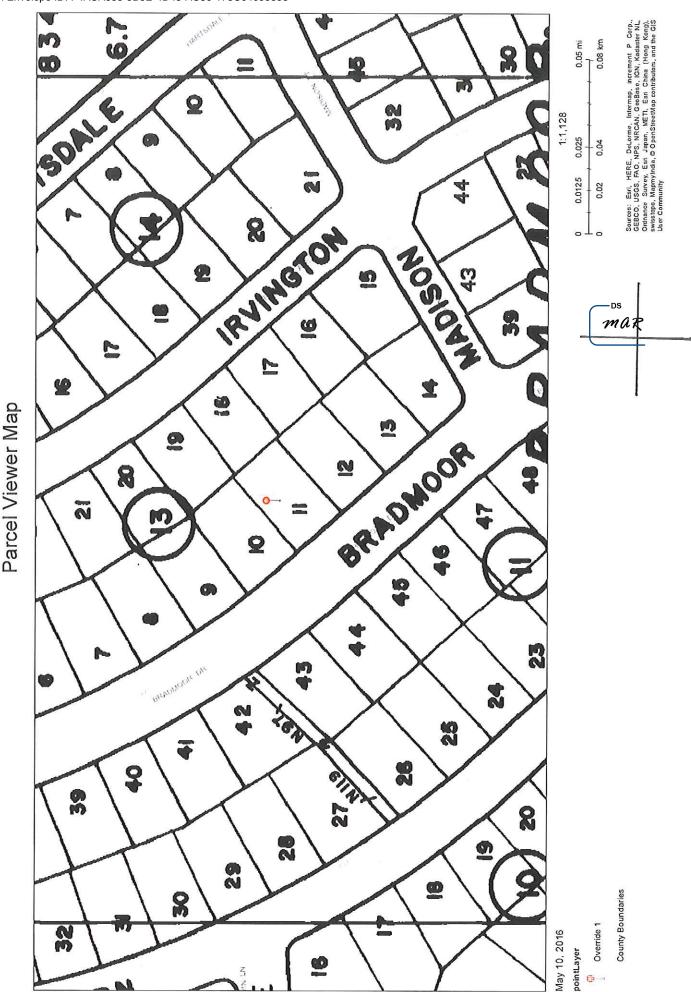
Refuse Area: R Refuse Unit:

TAX INFORMATION:

| TAX DESCRIPTION | FY16 PHASE-IN VALUE ₁ | FY15 RATE ₂ | ESTIMATED FY16 TAX/CHARGE |
|--|----------------------------------|------------------------|------------------------------|
| STATE PROPERTY TAX | 505,867 | .1120 | \$566.57 |
| COUNTY PROPERTY TAX ₃ | 505,867 | .9992 | \$5,054.62 |
| SOLID WASTE CHARGE₄ | | 368.1100 | \$368.11 |
| WATER QUALITY PROTECT CHG (SF ₄ | | | \$88.4 |
| ESTIMATED TOTAL6 | | | \$6,077.7 |

The following footnote references apply only if the table above has a foot number reference.

- Phase in value comes from the data base at the Maryland Department of Assessments and Taxation http://www.dat.state.md.us/, Real Property Data Search. The phase in value is for the next fiscal year, if available, otherwise the phase in value is for current fiscal year.
- 2. Tax rates come from the current property tax bill, which also may include several non-tax charges, at the web page of the County Government's Department of Finance: http://www.montgomerycountymd.gov/finance. Look for a link to "Pay or view your property tax bill on line".
- 3. County Property Tax is the sum of the General Fund tax and several special fund taxes.
- All non-tax charges (for example Solid Waste, Water Quality Protection, Bay Restoration Fund, WSSC) are the charges in the current fiscal year.
 These charges may be different in the next fiscal year.
- This property is located in an existing development district. Each year a special development district assessment must be paid. Effective every July 1st, the rate will change based on changes in the property assessment and debt service requirements. More information is available in the FAQ section of this website.
- 6. You must update the estimate for the property taxes and other non-tax charges
 - Every July 1, because the tax rates, phase-in values, and other non-tax charges will or may change; AND ALSO
 - b. In early January if the calculation used the phase-in value for the current fiscal year instead of the phase-in value for the next fiscal year, because SDAT had not yet specified the phase in value for the next fiscal year. This occurs in the period July 1 early January in the third year of the three year assessment cycle.
- 7. This property is located in a proposed development district. At some date in the future, development district taxes may be levied to pay debt service on bonds issued to build infrastructure in the district. It is important that property owners recognize that this additional tax may be levied in the future. The rate indicated above is an estimate and will change once the district is created and bonds are issued. More information is available in the FAQ section of this website.
- 8. The Proposed Estimated Total includes all actual and proposed taxes and non-tax charges relative to this property.
- 9. This is a one time charge assessed against this property and is not an annual fee. It should be paid before the property is sold and will remain due until paid.









Lead Paint - Federal Disclosure of Lead-Based Paint and Lead-Based Paint Hazards for SALES

(Required for the SALE of all properties in the U.S. with any existing part built prior to 1978)

| ☐ Construction dates are unknown. If any part of the property is required. If the entire property was built in 1978 or later, to LEAD WARNING STATEMENT FOR BUYERS: Every publish prior to 1978 is notified that such property may present explead poisoning. Lead poisoning in young children may produce. | was constructhis disclosure that a construction was constructed that construction in the construction was constructed to the construction | 1978 OR I No parts of the property were built prior to 1978 octed prior to 1978 or if construction dates are unknown, this disclosure. | was bing |
|--|---|--|--------------|
| residential real property is required to provide the buyer with a seller's possession and notify the buyer of any known lead-base recommended prior to purchase. SELLER'S DISCLOSURE: (A) Presence of lead-based paint and/or lead-based paint hazards | any informati nd paint hazar | on on lead-based paint hazards from risk assessments or inspections in ds. A risk assessment or inspection for possible lead-based paint hazard BUYER'S ACKNOWLEDGMENT: (Buyer to initial all lines as appropriate) | the |
| ☐ Known lead-based paint and/or lead-based paint hazards are present in the housing (explain): ☑ Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing. (B) Records and reports available to the Seller: ☐ Seller has provided Buyer with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below): ☑ Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing. | OR | (C) | |
| information provided by the signatory is true and accurate. | nave reviewed | I the information above and certify, to the best of their knowledge, that | |
| Seller Mid-Atlantic Custom Builders Seller | Date | | Date Date |
| Agent for Seller, if any Jeremy Lichtenstein | Date | Agent for Buyer, if any D | ate |

GCAAR # 907A: Federal Lead Paint Sales Disclosure - MC & 2016, The Greater Capital Area Association of REALTORS®, Inc.

2/2016

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MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE

8707 Bradmoor Dr Property Address: Bethesda, MD 20817-3636 MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE: Under the Maryland Lead Poisoning Prevention Program (the "Maryland Program"), any leased residential dwelling constructed prior to 1978 is required to be registered with the Maryland Department of the Environment (MDE). Detailed information regarding compliance requirements may be obtained at: http://www.mde.state.md.us/programs/Land/LeadPoisoningPrevention/Pages/index.aspx. 1. Seller hereby discloses that the Property was constructed prior to 1978; AND _/ _____ is or _____/ ____ is not registered in the Maryland Program (*Seller to* The Property _ initial applicable line). 2. If the Property was constructed prior to 1978 and Buyer intends to lease the Property effective immediately following settlement or in the future. Buyer is required to register the Property with the Maryland Department of the Environment within thirty (30) days following the date of settlement or within thirty (30) days following the conversion of the Property to rental property as required by the Maryland Program. Buyer is responsible for full compliance under the Maryland Program, including but not limited to, registration; inspections; lead-paint risk reduction and abatement procedures; payment of all fees, costs and expenses; and the notice requirements to tenants. 3. If the Property is registered under the Maryland Program as indicated above, Seller further discloses to Buyer that an event as defined under the Maryland Program (including, but not limited to, notice of the existence of lead-based paint hazards or notice of elevated blood lead levels from a tenant or state, local or municipal health agency) (Seller to initial applicable line) _____ / ____ has; or ____ / ____ has not occurred, which obligates Seller to perform either the modified or full risk reduction treatment of the Property as required under the Maryland Program. If an event has occurred that obligates Seller to perform either the modified or full risk reduction treatment of the Property, Seller hereby discloses the scope of such treatment as follows: If such event has occurred, Seller (Seller to initial applicable line) _____ will; OR ______ / _____ will **not** perform the required treatment prior to transfer of title of the Property to Buyer. ACKNOWLEDGEMENT: Buyer acknowledges by Buyer's initials that Buyer has read and understands the above Paragraphs. / (BUYER) CERTIFICATION OF ACCURACY: The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate. Seller Date **Buver Date** Mid-Atlantic Custom Builders Seller **Date Buyer Date**

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Date

GCAAR Form #908 – MC (Previously form #1301 L.2)

Jeremy Lichtenstein

Seller's Agent

Page 1 of 1

Date

Buyer's Agent



REAL ESTATE COMMISSION

Understanding Whom Real Estate Agents Represent

At the Time of the First Scheduled Face to Face Contact with You, the Real Estate Licensee Who is Assisting You is Required by Law to Provide this Notice to You. This Notice is Not a Contract or Agreement and Creates No Obligation on Your Part.

Before you decide to sell or buy or rent a home you need to consider the following information

In this form "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease"

Agents Who Represent the Seller

Seller's Agent: A seller's agent works for the real estate company that lists and markets the property for the sellers and exclusively represents the sellers. That means that the Seller's agent may assist the buyer in purchasing the property, but his or her duty of loyalty is only to the sellers.

Cooperating Agent: A cooperating agent works for a real estate company different from the company for which the seller's agent works. The cooperating agent can assist a buyer in purchasing a property, but his or her duty of loyalty is only to the sellers.

If you are viewing a property listed by the company with whom the agent accompanying you is affiliated, and you have not signed a "Consent for Dual Agency" form, that agent is representing the seller.

Agents Who Represent the Buyer

Presumed Buyer's Agent (no written agreement): When a person goes to a real estate agent for assistance in finding a home to purchase, the agent is presumed to be representing the buyer and can show the buyer properties that are *NOT* listed by the agent's real estate company. A presumed buyer's agent may *not* make or prepare an offer or negotiate a sale for the buyer. The buyer does *not* have an obligation to pay anything to the presumed agent.

If for any reason the buyer does not want the agent to represent him or her as a presumed agent, either *initially* or *at any time*, the buyer can decline or terminate a presumed agency relationship simply by saying so.

Buyer's Agent (by written agreement): A buyer may enter into a written contract with a real estate agent which provides that the agent will represent the buyer in locating a property to buy. The agent is then known as the buyer's agent. That agent assists the buyer in evaluating properties and preparing offers, and negotiates in the best interests of the buyer. The agent's fee is paid according to the written agreement between the agent and the buyer. If you as a buyer wish to have an agent represent you, you must enter into a written buyer agency agreement before a contract offer can be prepared.

Dual Agents

The possibility of **dual agency** arises when the buyer's agent and the seller's agent both work for the same real estate company, and the buyer is interested in property listed by that company. The real estate broker or the broker's designee, is called the "dual agent." Dual agents do not act exclusively in the interests of either the seller or buyer, and therefore cannot give undivided loyalty to either party. There may be a conflict of interest because the interests of the seller and buyer may be different or adverse.

If both seller and buyer agree to dual agency by signing a Consent For Dual Agency form, then the "dual agent" (the broker or the broker's designee) will assign one agent to represent the seller (the seller's "intra-company agent") and another agent to represent the buyer (the buyer's "intra-company agent"). Intra-company agents may provide the same services to their clients as exclusive seller's or buyer's agents, including advising their clients as to price and negotiation strategy, provided the clients have both consented to be represented by dual agency.

8707 Bradmoor Dr

If either party does not agree to dual agency, the real estate company must withdraw the agency agreement for that particular property with either the buyer or seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by an agent from another real estate company. If the buyer's agreement is terminated, the buyer may choose to enter into a written buyer agency agreement with an agent from a different company. Alternatively, the buyer may choose not to be represented by an agent of his or her own but simply to receive assistance from the seller's agent, from another agent in that company, or from a cooperating agent from another company.

No matter what type of agent you choose to work with, you have the following rights and responsibilities in selling or buying property:

>Real estate agents are obligated by law to treat all parties to a real estate transaction honestly and fairly. They must exercise reasonable care and diligence and maintain the confidentiality of clients. They must not discriminate in the offering of properties; they must promptly present each written offer or counteroffer to the other party; and they must answer questions truthfully.

>Real estate agents must disclose all material facts that they know or should know relating to a property. An agent's duty to maintain confidentiality does not apply to the disclosure of material facts about a property.

>All agreements with real estate brokers and agents should be in writing and should explain the duties and obligations of both the broker and the agent. The agreement should explain how the broker and agent will be paid and any fee-sharing agreements with other brokers and agents.

>You have the responsibility to protect your own interests. You should carefully read all agreements to make sure they accurately reflect your understanding. A real estate agent is qualified to advise you on real estate matters only. If you need legal or tax advice, it is your responsibility to consult a licensed attorney or accountant.

Any complaints about a real estate agent may be filed with the Real Estate Commission at 500 North Calvert Street, Baltimore, MD 21202. (410) 230-6206.

| We, the ⊠ Sellers/Landlord □ Buyers/Tenants acknowledge rec | eipt of a copy of this disclosure and |
|--|--|
| that RE/MAX Realty Services | (firm name) |
| and Jeremy Lichtenstein | (salesperson) are working as: |
| (You may check more than one box but not more than to Seller/landlord's agent □ co-operating agent (representing seller/landlord) □ buyer's/tenant's agent □ intra-company agent/dual agent (CHECK BOX ONLY IF | CONSENT FOR DUAL AGENCY FORM HAS BEEN SIGNED) |
| Signature Date Mid-Atlantic Custom Builders | Signature Date * * * * * * * * * * * * * * * * * * * |
| I certify that on this date I made the required agency disclosure to acknowledge receipt of a copy of this disclosure statement | the individuals identified below and they were unable or unwilling |
| Name of Individual to whom disclosure made | Name of Individual to whom disclosure made |
| Agent's Signature | (Date) |

p.2 of 2

Rev 1/2011



Consent For Dual Agency

(In this form, the word "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease")

When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

Important Considerations Before Making a Decision About Dual Agency

A broker acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the <u>buyer</u> has previously signed Consent for Dual Agency, the buyer must **affirm** the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the <u>seller</u> has previously signed Consent for Dual Agency, the seller must **affirm** the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

Your Choices Concerning Dual Agency

In a possible dual agency situation, the buyer and seller have the following options:

- 1. **Consent in writing to dual agency.** If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") will assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents may provide the same services to their clients as an exclusive seller's or buyer's agent, including advising their clients as to price and negotiation strategy.
- 2. **Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency,** the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer's agreement is terminated, the buyer may choose not to be represented by an agent of his or her own but simply to receive assistance from the seller's agent, from another agent in that company, or from a cooperating agent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different company.

1 of 2

Duties of a Dual Agent and Intra-Company Agent

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- Anything the client asks to be kept confidential; * 1)
- 2) That the seller would accept a lower price or other terms;
- That the buyer would accept a higher price or other terms; 3)
- The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or 4)
- Anything that relates to the negotiating strategy of a party. 5)
- * Dual agents and intra-company agents must disclose material facts about a property to all parties.

How Dual Agents Are Paid

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial bonus is offered to an agent who sells property that is listed with his/her broker, this fact must be disclosed in writing to both the huver and seller

| disclosed in writing to both the buyer and serier. |
|---|
| Consent for Dual Agency I have read the above information, and I understand the terms of the dual agency. I understand that I do not have to consent to a dual agency and that if I refuse to consent, there will not be a dual agency; and that I may withdraw the consent at any time upon notice to the dual agent. I hereby consent to have |
| RE/MAX Realty Services act as a Dual Agent for me as the (Firm Name) |
| X Seller in the sale of the property at: 8707 Bradmoor Dr., Bethesda, MD 20817-3636 |
| Buyer in the purchase of a property listed for sale with the above-referenced broker, |
| Signature Date Signature Date |
| Mid-Atlantic Custom Builders, UC |
| AFFIRMATION OF PRIOR CONSENT TO DUAL AGENCY |
| • The undersigned Buyer(s) hereby affirm(s) consent to dual agency for the following property: |
| 8707 Bradmoor Dr, Bethesda, MD 20817-3636 Property |
| Signature Date Signature Date |
| • The undersigned Seller(s) hereby affirm(s) consent to dual agency for the Buyer(s) identified below: |
| Mid Aflant Custom Builders, UC |
| Name(s) of Buyer(s) |
| Signature Date Signature Date |
| Signature Date Signature Date Mid-Atlantic Custom Builders |
| 2 of 2 Rev. 1/201 |
| GCAAR Form #1004 - Consent for Dual Agency Produced with ZipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 vnw.zipLogix.com 8707 Bradmoor D |