





New Home Addendum

For Use in Washington, DC & Montgomery County, Maryland

(Required for Use with MAR and Regional Contracts)

The Contract of Sale dated			, Address		5115 Bradley Boulevard			
City		Chevy Chase		, State	MD	Zip	20815	
Lot:	75	Block/Square:	4	Subdivision:		Bradley Hi	lls	
between S	Seller				BENMAR, LLC.		an	d
Buyer							i	S
hereby am	nended by	the incorporation of	f the fol	lowing paragrap	hs, which shall supe	rsede any provisions	to the contrary in the Contrac	t.
WHEREA	S, the sa	id contract form is u	sed prir	narily for resale	transactions; and			
WHEREA	S, the su	bject property of this	s contra	ct is a new hom	e;			
NOW, TH	IEREFOI	RE, notwithstanding	anythin	g to the contrary	y in said contract, in	consideration of the	mutual covenants and	
conditions	s herein c	ontained, and intend	ing to b	e legally bound,	the Parties hereto ag	gree as follows:		

RESALE PROVISIONS DELETED: All provisions in the attached contract regarding property condition, termite repairs, access to the property, possession, and settlement date are hereby deleted.

CONSTRUCTION:

- A. In the event that this Contract is contingent upon financing, Seller may elect to delay construction on subject property until said financing contingency is either (1) satisfied pursuant to the provisions of the financing contingency contained in the Contract of Sale (see Regional Contract Par. 10, MAR Contract Par. 10, or Montgomery County Jurisdictional Addendum Par. 12), or (2) removed by providing to Seller evidence that Buyer has sufficient funds available to complete settlement without obtaining said financing.
- **B.** In the event that this Contract is contingent upon an appraisal, Seller may elect to delay construction on subject property until the appraisal contingency has been removed or satisfied pursuant to the provisions of said appraisal contingency.
- C. Seller agrees to complete on the premises, a dwelling as described and set forth in the attached Exhibits, subject to the options and/or changes selected and paid for by Buyer. These options/changes will be specified on a separate attachment as Exhibits to this Contract.
- **D.** The Seller reserves the right to make such changes or substitutions in the construction, materials and equipment, and to revise the plan, as Seller may deem necessary due to the unavailability of certain materials or equipment, peculiar engineering, construction and /or permit inspection requirements, or topography of the premises. Any changes and/or substitutions made shall be insubstantial conformance with the attached Exhibits.
- E. It is further agreed that the location of the driveways, walkways and patios, the grading, planting and landscaping, including the disposition of existing trees and the control of water flow, the inclusion or exclusion of retaining walls and other site details are subject to change at the absolute discretion of the Seller depending upon site or job conditions encountered and/or permit requirements.

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GCAAR Form # 1602 - New Homes Addendum - MC & DC

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3. STANDARD SELECTIONS AND OPTION EXTRAS: The Buyer may select options and/or upgrades for the home chosen provided, however, that:
A. Option selections and allowances must be submitted in writing and delivered within
If the parties cannot agree as to the choice and/or cost of options, then the home shall be constructed per the agreed upon plan and specifications attached and made a part of this Contract.
B. One Hundred percent (100 %) of the cost of any options agreed to by Buyer and Seller shall be paid for by Buyer in the form of cashier's check(s) or wire transferred funds at the time house construction begins or at the time of making the selection, if house is completed or under construction. This payment and any future payment for options are nonrefundable. The balance of such costs shall be due and payable at settlement. Buyer reserves the right to settlement for said options shall be credited to Buyer at settlement as additional deposit(s).
C. It is understood that this provision does not permit Buyer to select any standard construction option if construction has proceeded beyond the stage where the option is available in the normal course of Seller's standard construction practices.
D. Once Buyer has selected options and/or made decorating and color selections, no further alterations, changes or addition shall be made in the construction of the dwelling, unless approved by Seller in writing and a nonrefundable change order for is paid by Buyer.
 4. <u>DEPOSIT: (Maryland only)</u> In the event Seller is holding the deposit, Seller may, in accordance with the provisions of Title 10 Subtitle3, Sections 10-301-10-303, of the Real Property Article of the Annotated Code of Maryland: A. Deposit or hold the sum in an escrow account segregated from all other funds of the vendor or builder to assure the return of the sum to the purchaser in the event the purchaser becomes entitled to a return of the sum; B. Obtain and maintain a corporate surety bond in the form and in the amounts set forth in §10-302, conditioned on the return of the sum to the purchaser in the event the purchaser becomes entitled to the return of the money; or C. Obtain and maintain an irrevocable letter of credit issued by a Maryland bank in the form and in the amounts set forth in §10-303.
5. SETTLEMENT AND CONTRACT PERFORMANCE DATES: The Seller provides the following estimated settlement and/or performance dates: A. Settlement date B. 365 days from date of ratification (outside delivery date per paragraph 7 hereof) C. Other date(s) for performance of NOTE: All estimated settlement and performance dates, if any, must be included in this paragraph.
6. NOTICE OF SETTLEMENT AND CONTRACT PERFORMANCE DATES: Once the property is substantially completed as defined in this paragraph, Buyer agrees to make full settlement for this property. The Seller agrees to provide Buyer with no less than ten (10) and not more than thirty (30) days of Notice of the Settlement Date. Both parties agree that the property shall be construed to have been substantially completed on the date the property has passed final governmental inspection, if required, and the Seller can offer Buyer occupancy. If, however, at Seller's sole discretion, items such as landscaping, exterior concrete, driveways, final grading, sod or seeding, and exterior painting cannot be completed by reason of weather conditions, settlement shall be consummated on the date so scheduled by Seller so long as temporary access to the property is provided to Seller. Seller agrees that such

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uncompleted items shall be completed in the reasonable course of business as weather conditions permit. Buyer agrees to accept and cooperate in such temporary access and shall give Seller and Seller's agents and contractors' adequate access to the property to enable them to complete such work. Buyer acknowledges that Seller is not responsible for lawn care and Seller's obligation to complete seeding or sodding shall be deemed satisfied once the installation of those materials has been completed.

- 7. DELIVERY AND POSSESSION: Seller agrees to give possession at the time of settlement hereunder, provided Buyer has paid the full purchase price and complied with all the terms of this Contract. The inability of Seller to perform and/or make delivery hereunder because of any local, municipal, county, state or federal action, regulation, order or other government requirement shall not affect the validity and enforceability of this Contract and all of the time periods provided for herein for performance and/or delivery shall automatically be extended until relief from such actions permits Seller, in the reasonable course of business, to perform its obligations hereunder. However, Seller shall have the right to return Buyer's deposit and any payments made for options, and to declare this Contract null and void if, in Seller's sole discretion, it determines that such performance within 365 days from the date of acceptance hereof by Seller will not be possible due to matters beyond Seller's control as described in this paragraph. Seller shall not be liable to Buyer for any damages whatsoever by reason of delays in such performance. In the event that Seller has not notified Buyer of settlement as provided hereinabove within 365 days from the date of acceptance hereof by Seller, absent delays beyond Seller's control, Buyer shall have the option of declaring this Contract void and receiving a return of his deposit and any payments made for optional extras, and any interest earned thereon.
- 8. PRE-SETTLEMENT INSPECTION: for Montgomery County transactions, the Buyer has the right to inspect the property not less than twenty-four (24) hours, nor more than seventy-two (72) hours before settlement, unless the parties agree otherwise. (The right to a pre-settlement inspection is guaranteed by Montgomery County law.) In the District of Columbia the Buyer may inspect the property not less than five (5) days before settlement unless the parties agree otherwise. Buyer may be accompanied by an agent representing Buyer and Seller, or Seller's authorized representative (collectively "Seller") may also attend the inspection. At the time of such inspection, Buyer and Seller shall make a written list of items not yet completed or not in compliance with new home construction standards generally applicable in the Washington, D.C. metropolitan area (the "punchlist"), and Seller shall execute the punchlist, which shall constitute Seller's agreement to complete all items on the punchlist as soon as may be reasonably practicable prior to settlement.

In the event that any such items are not completed prior to settlement, Seller agrees to complete all remaining items on the punchlist in a reasonable timeframe following settlement, and Buyer agrees to provide Seller and Seller's agents and contractors adequate access to the property to enable them to complete such work. Notwithstanding the fact that items may appear on the punchlist, Buyer shall make full settlement as provided in paragraph 6 above, and Seller shall not be required to escrow any funds at the time of settlement for punchlist items.

9. WARRANTIES: Seller warrants the new home against defects in workmanship and materials, with coverage in accordance with local laws.

Montgomery County, Maryland (only)

	rformance of its warran	ty obligations. If a build	nish any bond, insurance or other financial er promised any other bond, insurance or r security must be listed here:
BUYER ACKNOWLEDGES THAT I	BUYER HAS READ AN	D UNDERSTANDS THE	E IMMEDIATELY PRECEDING NOTICE.
BUYER	Date	BUYER	Date

A builder is required to give a written warranty that provides coverage, at least, consistent with the parameters established by Section 31C of the Montgomery County Code. A sample of said warranty, the provisions of which are made a part of this contract, is attached hereto, and the original of same shall be delivered to Buyer at Settlement.

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delivered to Buyer at settlement.

B. The following localities have opted out of the County requirement and, as such, follow the State Regulations (Real Property Article §10-601 - 610, MD Code Annotated): Chevy Chase Village, Town of Chevy Chase, Town of Garrett Park, Town of Poolesville, or the Town of Washington Grove. These state laws require a builder/seller to disclose to Buyer whether or not the builder participates in a qualified new home Warranty Security Plan.

Chassa One of the Following as Applicable

Choose One of the Pollowing as Applicable.
1) Builder participates in a New Home Warranty Security Plan and will provide Buyer with a New Home Warranty which meets the requirements of Maryland law (GCAAR Forms # 1603 & 1603A are attached hereto and made a part hereof).
2) Builder participates in a New Home Warranty Security Plan and will NOT provide Buyer with a New Home Warranty but has offered to the Buyer, at the Buyer's option and expense, the opportunity to obtain a New Home Warranty (GCAAR Forms # 1603 & 1606 are attached hereto and made a part hereof).
3) Builder does NOT participate in a New Home Warranty Security Plan (GCAAR Form #1604 is attached hereto and made apart hereof).
Washington, DC (only)
C. District of Columbia law does not require builders to provide any express written warranty. Seller is is not (check one) providing a New Home Warranty to Buyer.
If Seller is providing a New Home Warranty, a sample of said Warranty is attached, and the original of same shall be

Montgomery County, Maryland and Washington, DC

- **D.** Except as otherwise provided by law, or as agreed to herein, Seller makes no warranty as to items not of Seller's manufacture, including, but not limited to: any water heater, refrigerator, range, dishwasher and other appliances, equipment or "consumer products", as defined by the Federal Trade Commission; Seller agrees to provide Buyer the manufacturers' warranties, if any, without recourse.
- 10. UNSOLD UNIT AND PROMOTIONAL DISPLAYS: In the event that the subject property is part of a new homes subdivision of Seller, until such time as all of the dwelling units in Seller's subdivision are sold, Seller reserves the right to make such use of unsold dwelling units, the common elements, street and the main entrance of the project as is necessary for its sale and construction program. Buyer recognizes and acknowledges that in order to accomplish Seller's construction program, trucks, construction equipment, personnel, noise and other inconveniences attendant thereto may be present. Buyer agrees not to obstruct or impede any such construction or sales activities. Such use by Seller, however, shall not unreasonably interfere with Buyer's use of his property. It is agreed that all furniture, personal property, furnishings, wallpaper, shrubbery, fences, landscaping, patios and recreational facilities exhibited in the model houses and model house area are for exhibition purposes only and are not included in the purchase price unless otherwise expressly provided herein.
- 11. ACCESS: In order to comply with insurance requirements and to assure the safety of Buyer and Seller's personnel, BUYER WILL NOT HAVE ACCESS OR ENTRY TO THE IMPROVEMENTS OR THE CONSTRUCTION SITE DURING CONSTRUCTION NOR MAY BUYER STORE ANY PERSONAL PROPERTY IN OR ABOUT THE IMPROVEMENTS OR THE CONSTRUCTION SITE PRIOR TO THE SETTLEMENT OF THIS CONTRACT without the express written authorization of Seller. Should the Buyer enter the improvements and/or construction site at any time, in violation of this Paragraph, the Buyer acknowledges that such will be an act of trespass. The buyer further acknowledges that the Seller assumes no liability or responsibility for any injury suffered by Buyer or his guests or invitees while visiting the said dwelling unit or construction site, and Buyer hereby agrees to indemnify Seller against the same.

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This see they ma SECTIO following	RAL STATEMENTS: Oral statements or promises often cause serious disputes between Sellers and Buyers of new homes ction of the Contract attempts to alleviate potential problems. Unless oral statements or promises are included in this Contract by not be enforceable under law. By including the terms below, Buyer and Seller are making them a part of this Contract. THIS ON SHOULD NOT BE LEFT BLANK IF YOU ARE RELYING ON ANY ORAL STATEMENTS OR PROMISES. The goal statements or promises have been made by Seller, Seller's agent or Buyer. Performance of each of these statements or is incorporated into each party's obligation to fully perform the terms of this Contract:
	bove section is left blank, the parties agree that this shall mean that no oral promises or statements have been relied upon in ion with this Contract.
number requirer The Bu	YER ACKNOWLEDGEMENT: The Buyer acknowledges that, as the purchaser of newly constructed property, there are a of legal issues/requirements they should be aware of (including but not limited to: building/construction code, licensurements for builders and/or contractors, the permitting process and regulations, applicable zoning restrictions and requirements) yer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or egal counsel regarding such matters.
14. <u>AT</u>	TACHMENTS: The following Schedules are attached hereto and are made a part of this contract: New Home Warranty Disclosures and Warranty (as provided in Par. 9 hereof) Site Plan Floor Plan Standard Features Schedule A - Option Selections Schedule B - Specifications Other
	Other Other Other
availabl property followin or,	OPERTY TAX CREDITS FOR ACCESSIBILITY IMPROVEMENTS: A real property tax credit for this property may be to the Buyer for the cost of installing accessibility features or the cost of Level I or Level II accessibility standards to the as defined in Montgomery County Code 52-18U(a). The types of improvements for which credits are available are any of the permanent modifications to a residence: A no-step front door entrance with a threshold that does not exceed ½ inch in depth with tapered advance and return surfaces if a no-step front entrance is not feasible, a no-step entrance to another part of the residence that provides access to the main
eith	ng space of the residence; An installed ramp creating a no-step entrance; An interior doorway that provides a 32-inch wide or wider clearing opening; An exterior doorway that provides a 36-inch wide or wider clear opening, but only if accompanied by exterior lighting that is the controlled from inside the residence, automatically controlled, or continuously on; Walls around a toilet, tub, or shower reinforced to allow for the proper installation of grab bars with grab bars installed in ordance with the Americans with Disabilities Act Standards for Accessible Design;

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NEW HOME DISCLOSURE ADDENDUM

Builder does not participate in a new home warranty security plan.

	hed to and hereby made a part of lock, subdivision	
1 , 1 .	3.7	
(Buyers)	3	and
(Sellers)	Montgomery BEN	MAR, LLC.
Maryland law requires		pate in a new home warranty security plan to make the
Builders of new homes, jurisdictions.	, in the state of Maryland, are r	not required to be licensed by the state nor by most local
	a new home warranty security ies as are provided by law.	plan. Therefore, the buyer may be afforded only certain
discontinue this contrac	ct, the buyer must notify the be e contract. Upon rescission, the	d and to rescind this contract. If the buyer decides to uilder in writing, within five (5) working days from the buyer is entitled to a refund of any monies paid to the
-	es that the builder does not partierstands the above disclosure.	cipate in a new home warranty security plan and that the
Signature of Homebuye	er	Date
DocuSigned by:		
Pan Martin		Dywel o com Oyym an
Seller Builder BENMAR, LLC.		Purchaser Owner
Seller Builder		Purchaser Owner
12/5/2019		
Date		Date
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GCAAR#1604 - New Home Disclosure Add - MC

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Regulations, Easements and Assessments (REA) Disclosure and Addendum

(Required for all Listing Agreements and Sales Contracts in Montgomery County)

The Contract of Sale dated		, Address		5115 Bradley I	Boulevard	
City	Chevy Chase	, State	MD	Zip	20815	between
eller		BENMAR, LLC.				and
Buyer	on of this Addandum, which sl	hall supersede any provisions to	the centrer	ry in the Centreet		is hereby
mended by the incorporati	on of this Addendum, which si	ian superseue any provisions to	the contrar	y in the Contract.		
surchase offer and will become the content in this factorial and define or limit the interpretable and GCAAR cannout a regulation, easement	ome a part of the sales contraction is not all-inclusive, and the ent, rights or obligations of the tonfirm the accuracy of the i	to be completed by the Seller of the sale of the Property. The Paragraph headings of this A is parties. Please be advised the information contained in this formula be verified with the apput thorities:	The information of the informati	tion contained he re for convenience addresses, person in doubt regarding	erein is the represe the and reference annel and telepho the provisions	sentation of the only, and in no ne numbers do or applicability
 Main Telephone 1 Maryland-Nation 8787 Georgia Av City of Rockville 	Number: 311 or 240-777-0311 al Capital Area Park and Plann				2.org	
defined in the Maryla	nd Residential Property Disclo	property owner may be exer osure and Disclaimer Statemen Maryland Residential Disclos	t. Is Seller	exempt from the	Maryland Resid	lential Property
Montgomery County of the year the Proinfo/resources/files/lavunit contains alternation	perated smoke alarms must Code, the Seller is required to perty was constructed. Five/smokealarmmatrix 2013.pd ag current (AC) electric services	s that ALL smoke alarms be sealed units incorporating have working smoke alarms. Refer a matrix of the result. In addition, Maryland law to the incorporation of a power outage obtain a dual-powered smoke described in the event of a power outage.	a silence/hequirements requires the ge, an altern	s for the location see: www.mc following disclerating current (AC	long-life batteri of the alarms va ontgomerycounty osure: This resid (2) powered smol	ies. Pursuant to ry according to according to according to according to md.gov/mcfrs- ential dwelling
County, the City of R	ockville, or the City of Gaith	Is the Property part of the Mersburg? Yes No. If you after March 20, 1989, the product disclining restrictions on the Property.	es, Seller sl ospective I	hall indicate mon	th and year of i	initial offering:
Montgomery County Home means a single part of a condominiu is required to provide or to permit the Buyer of the radon test result	Code Section 40-13C (see he family detached or attached m regime or a cooperative he the Buyer, on or before Settlen to perform a radon test, but regime test	rformed on or before the Settlenttp://www.montgomerycounty.d residential building. Single ousing corporation. The Sellement Date, a copy of radon test gardless, a radon test MUST bealth to perform a radon test, the	md.gov/gree Family hor of a Single results perferenced	en/air/radon.html ome does not inc e Family Home (u formed less than o and both Seller a	for details) A lude a resident inless otherwise ne year before S nd Buyer MUST	Single Family ial unit that is exempt below) ettlement Date, receive a copy
Is Seller exempt from	the Radon Test disclosure?	Yes No. If yes, reason for e	xemption:		·	
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GCAAR Form #900 — REA	Disclosure	Page 1 of 8				7/2019

RE/MAX Realty Services, 4825 Bethesda Avenue #200 Bethesda MD 20814

Exemptions:

- **A.** Property is NOT a "Single Family Home"
- **B.** Transfer is an intra-family transfer under MD Tax Property Code Section 13-207
- C. Sale is by a lender or an affiliate or subsidiary of a lender that acquired the home by foreclosure or deed in lieu of foreclosure
- **D.** Sale is a sheriff's sale, tax sale or sale by foreclosure, partition or by a court appointed trustee
- E. A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship or trust.
- F. A transfer of a home to be converted by the buyer into a use other than residential or to be demolished.
- G. Property is located in the Town of Barnesville, Town of Kensington, Town of Poolesville, or City of Rockville.

If not exempt above, a copy of the radon test result is attached **Yes Yo.** If no, Seller will provide the results of a radon test in accordance with Montgomery County Code Section 40-13C unless the Contract includes a radon contingency.

NOTE: In order to request Seller to remediate, a radon contingency must be included as part of the Contract.

5. AVAILABILITY OF WATER AND SEWER SERVICE:

- A. Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City of Rockville at 240-314-8420.
- B. Well and Septic Locations: Contact the Department of Permitting Services "DPS", Well and Septic, or visit http://permittingservices.montgomerycountymd.gov/DPS/general/Home.aspx. For well and/or septic field locations, visit http://permittingservices.montgomerycountymd.gov/DPS/online/eInformationRequest.aspx, or for homes built before 1978, request an "as built" drawing in person using DPS's "Septic System Location Application" form. Homes built prior to 1960 maybe filed on microfiche, and, if outside a subdivision, the name of the original owner may be required. An original owner's name can be found among the Land Records at the County Courthouse. Allow two weeks for the "as built" drawing.
- C. <u>Categories:</u> To confirm service area category, contact the <u>Montgomery County Department of Environmental Protection ("DEP")</u> Watershed Management Division or visit <u>waterworks@montgomerycountymd.gov</u>.

A.	Water: Is the Property connected to public water? Yes No
	If no, has it been approved for connection to public water?
	If not connected, the source of potable water, if any, for the Property is:
B.	Sewer: Is the Property connected to public sewer system? Yes No If no, answer the following questions:
	1 Has it been approved for connection to public sewer? Yes No Do not know
	2. Has an individual sewage disposal system been constructed on Property? Yes No
	Has one been approved for construction? Yes No
	Has one been disapproved for construction Yes Do not know
	If no, explain:
C.	Categories: The water and sewer service area category or categories that currently apply to the Property is/are (if known) This category affects the availability of water and sewer service as follows (if known)
D.	Recommendations and Pending Amendments (if known):
	1. The applicable master plan contains the following recommendations regarding water and sewer service to the Property:
	2. The status of any pending water and sewer comprehensive plan amendments or service area category changes that would apply to the Property:
Ε.	Well and Individual Sewage System: When a Buyer of real property that is located in a subdivision on which an individual sewag
	disposal system has been or will be installed receives the copy of the recorded subdivision plat, the Buyer must confirm in writing
	by signing said Plat that the Buyer has received and reviewed the Plat, including any restrictions on the location of initial and
	reserve wells, individual sewage disposal systems, and the buildings to be served by any individual sewage disposal system.

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	above, or has informed the Buyer	r that the Seller does not kn changes in County and mu	ow the information referenced nicipal water and sewer plans,	s provided the information referenced above; the Buyer further understands the Buyer should consult the County
	Buyer	Date	Buyer	Date
ó.	. CITY OF TAKOMA PARK: If this pr Takoma Park Sales Disclosure - Notice			
7.	Homeowners Association with mandat and/or Condominium Association (r	ory fees (HOA) (refer to GC refer to GCAAR Condomini perative Seller Disclosure	CAAR HOA Seller Disclosure / ium Seller Disclosure / Resale A	Resale Addendum for MD, attached),
3.	. UNDERGROUND STORAGE TANK abandonment, contact the Maryland Depunderground storage tank? Yes	partment of the Environment	or visit www.mde.state.md.us D	oes the Property contain an UNUSED
'.	become liable which do not a If yes, EITHER the Buye Approx. \$600 a yr for, OR sewer authority, OR all a year 23 year Private Utility Company	ary Commission (WSSC) or nt Foot Benefit Charges (FI ppear on the attached prope er agrees to assume the futu Buyer is hereby advised jurisdiction has adopted a pla rs.	FBC) or deferred water and secrety tax bills? Yes No are obligations and pay future a that a schedule of charges has not benefit the property in the further than the secretary of the property in the further than the secretary of the secretary o	wer charged for which the buyer may annual assessments in the amount of \$ ot yet been established by the water and ture. NOT appear on the attached property tax
	SEWER CHARGES This Property is subject to a fee construction all or part of the prepayment or a discount for early	e or assessment that purportion of the public water or wastewate payable annually in (name an ly prepayment, which may le lienholder and each ownerty is located.	orts to cover or defray the cos r facilities constructed by the (mont d address) (hereafter called "l be ascertained by contacting the er of this Property, and is not in	ARDING DEFERRED WATER AND st of installing or maintaining during developer. This fee or assessment is h) until (date) to ienholder"). There may be a right of lienholder. This fee or assessment is a a any way a fee or assessment imposed
	1 7 7	_		ve a full refund of all deposits paid on provides the Buyer with the notice in
	(2) Following Settlement, the Sel	der shall be liable to the Buy	er for the full amount of any op	en lien or assessment.

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10. SPECIAL PROTECTION AREAS (SPA):

Refer to http://www.montgomeryplanning.org/environment/spa/faq.shtm for an explanation of the "SPA" legislation and a map detailing protected areas. To determine if a particular property (which is located close to protected areas as designated on this map) is located within the boundaries of a "SPA," contact: spa@mncppc-mc.org, or call 301-495-4540.

Is this Property located in an area designated as a Special Protection Area? Y	es No.
If yes, special water quality measures and certain restrictions on land uses and in	pervious surfaces may apply.
Under Montgomery County law, Special Protection Area (SPA) means a geograp	hic area where:
A. Existing water resources, or other environmental features directly relating unusually sensitive;	g to those water resources, are of high quality or are
B. Proposed land uses would threaten the quality or preservation of those resor	irces or features in the absence of special water quality
protection measures which are closely coordinated with appropriate land use	e controls. An SPA may be designated in:
(1) a land use plan;	
(2) the Comprehensive Water Supply and Sewer System Plan;	
(3) a watershed plan; or	
(4) a resolution adopted after at least fifteen (15) days' notice and a pu	blic hearing.
The Buyer acknowledges by signing this disclosure that the Seller has disclosed and B before Buyer executed a contract for the above-referenced Property. Furt of Maryland-National Capital Area Park and Planning Commission (M-NCPPC)	her information is available from the staff and website
Buyer Buyer	

- 11. PROPERTY TAXES: Each property in Montgomery County, MD is assessed for annual real property taxes based on several different components. A copy of the tax bill will reflect which categories and components are applicable to this Property, including, whether the Property is located in a municipality, a special taxing district, a development district, a proposed development district, and/or whether this Property is subject to a special area tax or any WSSC front foot benefit charges. Definitions and explanations of each of these categories can be obtained at the Montgomery County Department of Finance website in the "Frequently Asked Questions" section located at www.montgomerycountymd.gov/apps/tax and select "FAQ". Additional information relating to taxes and the assessment and appeal process can be located at www.dat.state.md.us/sdatweb/taxassess.html this provides tax information from the State of Maryland.
 - A. <u>Current Tax Bill</u>: IN ACCORDANCE WITH MONTGOMERY COUNTY CODE SECTION 40-12C, THE SELLER(S) MUST ATTACH HERETO A COPY OF THE CURRENT REAL PROPERTY TAX BILL FOR THIS PROPERTY. A copy of the tax bill for this Property can be obtained at www.montgomerycountymd.gov/apps/tax.
 - B. Estimated Property Tax & Non-Tax Charges: IN ADDITION, SELLER(S) ARE REQUIRED TO PROVIDE POTENTIAL BUYERS WITH THE ESTIMATED PROPERTY TAX AND NON-TAX CHARGES FOR THE FIRST FULL FISCAL YEAR OF OWNERSHIP. Information relative to this estimate, including how it was calculated and its significance to Buyers can be obtained at www.montgomerycountymd.gov/estimatedtax.

/	Buyer acknowledges receipt of both tax disclosures
Buyer's Initials	

12. DEVELOPMENT DISTRICT DISCLOSURE - NOTICE OF SPECIAL TAX OR ASSESSMENT:

A Development District is a special taxing district in which owners of properties pay an additional tax or assessment in order to pay for public improvements within the District. Typically, the Development District Special Tax will increase approximately 2% each July 1. For more information, please contact the Montgomery County Department of Finance. FAQ's regarding Development Districts can be viewed at https://www2.montgomerycountymd.gov/estimatedtax/FAQ. aspx#3607. Seller shall choose one of the following:

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		assessment or special tax that are due. As of the	t impo he da eac	osed ite o ch	EXISTING Development District: Each year the Buyer of this Property must pay a special under Chapter 14 of the Montgomery County Code, in addition to all other taxes and assessments f execution of this disclosure, the special assessment or special tax on this Property is year. A map reflecting Existing Development Districts can be obtained at d.gov/estimatedtax/map/Existing_DevDistricts.pdf/.	
					OR	
		assessment or special tax that are due. The estima	impo ated n	osed naxin	ROPOSED Development District: Each year the Buyer of this Property must pay a special under Chapter 14 of the Montgomery County Code, in addition to all other taxes and assessments num special assessment or special tax is \$ each year. A map reflecting in be obtained at https://www2.montgomerycountymd.gov/estimatedtax/map/dev_districts.pdf .	
					OR	
	\checkmark	The Property is not loca	ated i	n an	existing or proposed Development District.	
13.	The Prop	NEFIT PROGRAMS: Detry may currently be undured to remain in the program			nefit program that has deferred taxes due on transfer or may require a legally binding commitment, but not limited to:	
	Α.	A. <u>Forest Conservation and Management Program</u> (FC&MP): Buyer is hereby notified that a property under a Maryland Forest Conservation Management Agreement (FCMA) could be subject to recapture/deferred taxes upon transfer. Is the Property under FCMA? Yes No. If yes, taxes assessed shall be paid by the Buyer OR the Seller.				
	В.	B. <u>Agricultural Program</u> : Is the Property subject to agricultural transfer taxes? Yes No. If yes, taxes assessed as a result of the transfer shall be paid by the Buyer OR the Seller. Confirm if applicable to this Property at www.dat.state.md.us/sdatweb/agtransf.html .				
	C.	Other Tax Benefit Prog Yes No. If yes, exp	rams lain:	: Do	es the Seller have reduced property taxes from any government program?	
14.	Plats are obtain a	plat you will be required	or a to su	pply	Judicial Center, Room 218, 50 Maryland Avenue, Rockville, MD or at 240-777-9477. In order to the Lot, Block, Section and Subdivision, as applicable, for the property. Plats are also available g/info/plat_maps.shtm or at www.plats.net . Buyers shall check ONE of the following:	
				A.	Unimproved Lot and New Construction: If the Property is an unimproved lot or a newly constructed house being sold for the first time, the Buyer shall be provided a copy of the recorded subdivision plat prior to entering into a contract. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat.	
					OR	
	Buyer	_/ _'s Initials		В.	Resale/Acknowledged Receipt: If the Property is not an unimproved lot or a newly constructed house (i.e. resale), the Buyer may, in writing, waive receipt of a copy of such plat at the time of execution of the Contract, but shall, prior to or at the time of Settlement, be provided with a copy of the subdivision plat. The subdivision plat is not intended as a substitute for examination of title and does not show every restriction and easement. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat.	
					OR	
				C.	Resale/Waived Receipt: For Resale properties only, Buyer hereby waives receipt of a copy of such plat at time of execution of contract, but shall, prior to or at the time of Settlement, be provided a copy of the subdivision plat.	

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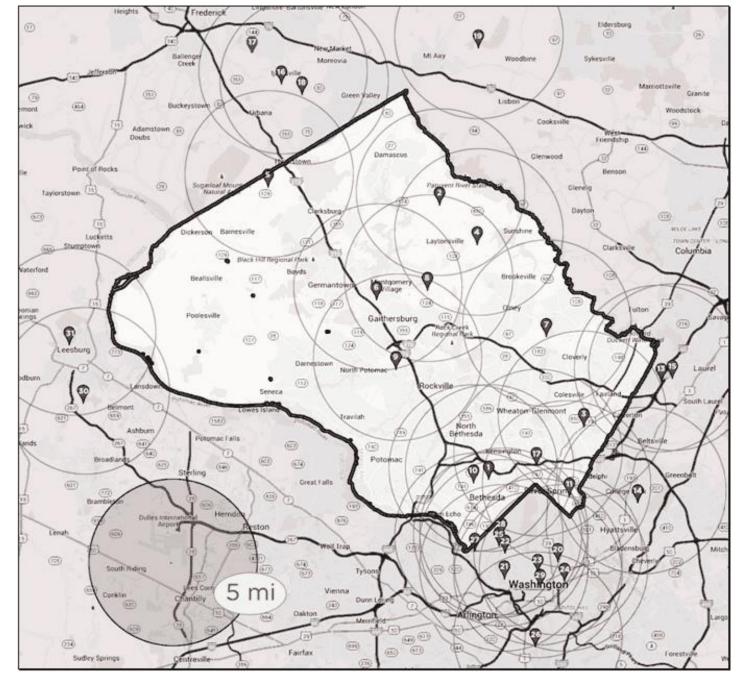
DocuSign Envelope ID: 359EDB6B-191F-452F-AEC5-F62B5CAA4A68

15.	5. AGRICULTURAL RESERVE DISCLOSURE NOTICE: This Property is is not subject to the Agricultural RESERVE Disclosure Notice requirements. These disclosures are contained GCAAR Agricultural Zone Disclosure Notice, which must be provided to potential buyers prior to entering into a contract for the purcha and sale of a property that is subject to this Agricultural Reserve Disclosure requirement. Additional information can be obtained at http://www.mcmaps.org/notification/agricultural lands.aspx .							
16.	NOTICE CONCERNING CONSERVATION EASEMENTS: This Property is is not subject to a Conservation Easement. If applicable GCAAR Conservation Easements Addendum is hereby provided. See www.montgomeryplanning.org/environment/forest/easements/easement_tool.shtm for easement locator map.							
17.	GROUND RENT: This Property ☐ is ✓ is not subject to Ground Rent. See Property Subject to Ground Rent Addendum.							
18.	HISTORIC PRESERVATION: Check questionable properties' status with the Montgomery County Historic Preservation Commission (301-563-3400) or go to http://www.montgomeryplanning.org/historic/index.shtm , to check applicability. Buyers of property located in the City of Rockville should be advised that structures that are 50 years old or older, or which may be otherwise significant according to criteria established by the Rockville Historic District Commission, should be notified prior to purchase that demolition and building permit applications for substantial alteration will trigger an evaluation and approval process. This process may result in the property being designated a historic site, and if so, any exterior alterations must be reviewed and approved. A. City of Rockville: Montgomery County Code §40-12A has been adopted by the City of Gaithersburg at City Code §2-6.							
Is the Sell phy and	C. Other: Contact the local municipality to verify whether the Property is subject to any additional local ordinance the Property been designated as an historic site in the master plan for historic preservation? Yes No. he Property located in an area designated as an historic district in that plan? Yes No. he Property listed as an historic resource on the County location atlas of historic sites? Yes No. he provided the information required of Sec 40-12A as stated above, and the Buyer understands that special restrictions on land uses and sical changes may apply to this Property. To confirm the applicability of this County Code (Sec 40-12A) and the restrictions on land use physical changes that may apply, contact the staff of the County Historic Preservation Commission, 301-563-3400. If the Property is located him a local municipality, contact the local government to verify whether the Property is subject to any additional local ordinances.							
Buy	ver Buyer							
19.	MARYLAND FOREST CONSERVATION LAWS: A. Forest Conservation Law: The Buyer is notified that the cutting, clearing, and grading of more than 5,000 square feet of forest or any							

- champion tree on the Property is subject to the requirements of the Forest Conservation Law. The Buyer is required to comply with the Forest Conservation Law, Chapter 22A of the Montgomery County Code. In order to assure compliance with the law, the Buyer is notified of the need to contact the Countywide Environmental Planning Division of the Maryland-National Capital Park and Planning Commission (M-NCPPC), whether it means obtaining a written exemption from the Forest Conservation Laws from M-NCPPC or obtaining approval of a Natural Resource Inventory/Forest Stand Delineation Plan, Forest Conservation Plan, or Tree Save Plan prior to cutting, clearing, and grading of more than 5,000 square feet of forest, obtaining a grading or sediment control permit, or developing the Property. Further, Seller represents and warrants that no activities have been undertaken on the Property in violation of the Forest Conservation Law and that if such activities have occurred in violation of the applicable law, that Seller has paid all of the penalties imposed and taken all of the corrective measures requested by M-NCPPC.
- Forest Conservation Easements: Seller represents and warrants that the Property is wis not currently subject to a recorded Category I or Category II Forest Conservation Easement, Management Agreement or an approved Forest Conservation Plan, Tree Save Plan, or any other plan requiring the protection of natural areas, or any other pending obligation binding the owner of the Property under Forest Conservation Law requirements. If the Property is encumbered by any such easement or plan, attach a copy of the plat or recorded document (if available).
- 20. AIRPORTS AND HELIPORTS: The following list of airports and heliports includes those in Montgomery County and the surrounding area that may be within a five-mile radius of the Property. This list was compiled from data provided by the Washington Airports District Office of the Federal Aviation Administration and was current as of 8/1/2018. Buyer should be aware of the fact that most properties in Montgomery County are within five (5) miles of an airport or heliport installation. Refer to the FAA website for a current list: http://www.faa.gov/airports/airport safety/airportdata 5010.

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MONTGOMERY COUNTY

- Walter Reed National Medical Center Heliport, 8901 Rockville Pike, Bethesda, MD 20889
- Davis Airport, 7200 Hawkins Creamery Road, Laytonsville, MD 20879
- Dow Jones & Company, Inc., 11501 Columbia Pike, Silver Spring, MD 20904
- Federal Support Center Heliport, 5321 Riggs Road, Gaithersburg, MD 20882
- 5. Flying M Farms, 24701 Old Hundred Road, Comus, MD 20842
- IBM Corporation Heliport, 18100 Frederick Avenue, Gaithersburg, MD 20879
- Maryland State Police Heliport, 7915 Montrose Road, Rockville, MD 20854
- Montgomery County Airpark, 7940 Airpark Road, Gaithersburg, MD 20879
- Shady Grove Adventist Hospital, 9901 Medical Center Drive, Rockville, MD 20850
- Suburban Hospital, 8600 Old Georgetown Road, Bethesda, MD 20814
- Washington Adventist Hospital, 7600 Carroll Avenue, Takoma Park, MD 20912
- **12.** Holy Cross Hospital, 1500 Forest Glen Road, Silver Spring, MD, 20910
- Holy Cross Germantown, 19801 Observation Dr, Germantown, MD 20876

5115 Bradley

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PRINCE GEORGE'S COUNTY

- 14. Citizens Bank Helipad, 14401 Sweitzer Lane, Laurel, MD 20707
- 15. College Park, 1909 Cpl Frank Scott Drive, College Park, MD 20740
- The Greater Laurel Beltsville Hospital, 7100 Contee Road, Laurel, MD 20707

FREDERICK COUNTY

- 17. Faux-Burhams Airport, 9401 Ball Road, Ijamsville, MD 21754
- 18. Ijamsville Airport, 9701C. Reichs Ford Road, Ijamsville, MD 21754
- 19. Stol-Crest Airfield, 3851 Price's Distillery Road, Urbana, MD 21754

CARROLL COUNTY

been disclosed.

DocuSigned by:

GCAAR Form #900 - REA Disclosure

20. Walters Airport, 7017 Watersville Road, Mt. Airy, MD 21771

DISTRICT OF COLUMBIA

- 21. Bolling Air Force Base, 238 Brookley Avenue, SW, 20032
- Children's National Medical Center, 111 Michigan Avenue, NW, 20010
- 23. Washington Hospital Center, 110 Irving Street, NW, 20010
- 24. Georgetown University Hospital, 3800 Reservoir Road, NW, 20007

- 25. Metropolitan Police, Dist.2, 3320 Idaho Avenue, NW, 20007
- 26. Metropolitan Police, Dist.3, 1620 V Street, NW, 20007
- 27. Metropolitan Police, Dist.5, 1805 Bladensburg Road, NE, 20002
- **28.** National Presbyterian Church, 4101 Nebraska Avenue, NW, 20016
- 29. Sibley Memorial Hospital, 5255 Loughboro Road, NW, 20016
- 30. Police Harbor Patrol Branch, Water St, SW, 20024
- Steuart Office Pad, Steuart Petroleum Co., 4640 40th Street, NW, 20016
- 32. Former Washington Post Building, 1150 15th Street, NW, 20017

VIRGINIA

- Ronald Reagan Washington National Airport, Arlington County 20001
- 34. Leesburg Executive, 1001 Sycolin Road, Leesburg, 22075
- **35.** Loudoun Hospital Center, 224 Cornwall, NW, Leesburg, 22075
- **36. Dulles International Airport**, 1 Saarinen Cir, Dulles, VA 20166
- 21. ENERGY EFFICIENCY DISCLOSURE NOTICE: Before signing a contract for the sale of a single-family home (single-family attached, including condominiums or detached residential building), Sellers of Montgomery County properties must provide Buyers with the following:
 - **A.** <u>Information Disclosure</u>: Information about home energy efficiency improvements, including the benefit of conducting a home energy audit. Buyers should visit the following websites for this information: http://www.montgomerycountymd.gov/green/Resources/Files/energy/Home-Sales-Disclosure.pdf
- B. <u>Usage History</u>: Has the home been owner-occupied for the immediate prior 12 months? Yes No If property has been owner-occupied for any part of the past 12 months, Seller must provide copies of electric, gas and home heating oil bills <u>OR</u> cost and usage history for the single-family home for that time. Sellers may use GCAAR Utility Cost and Usage History Form to disclose the utility costs and usage history.

 By signing below, Seller acknowledges he has carefully examined this form, and that the information is complete, accurate, and current to the best of his knowledge at the time of entering into a contract. Buyer agrees he has read this Addendum carefully and understands the information that has

Dan Martin	12/5/2019		
Sellouf-1ec69c9AB41A BENMAR, LLC.	Date	Buyer	Date
Seller	Date	Buyer	Date

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7/2019

Agent 360

5115 Bradley Blvd, Chevy Chase, MD 20815-0

Unincorporated

Tax ID 160703828855

Public Records







Summary Information

Owner: Benmar Llc

Owner Zip+4:

No Mail(P):

No

Property Class: Annual Tax:

Book: n Page: 0

Tax Record Updated: 11/19/19

Geographic Information

County: Montgomery, MD Unincorporated Municipality: Tax ID: 160703828855

Tax Map: HN22 Tax ID Alt: 160703828855

Block:

75 Lot: Sub District:

Legal Subdivision: **BRADLEY HILLS**

Assessment & Tax Information

Tax Year: 2019 \$10,322 County Tax:

2019 Asmt As Of:

Annual Tax: \$10,322 Taxable Land Asmt: \$936,100

State/County Tax: \$10,322

Class Code: 38

Residential \$10,322

Lot Characteristics

Sq Ft: 13,634 Zoning: R60

Acres: 0.3130 Zoning Desc: RESIDENTIAL,

ONE-FAMILY

Building Characteristics

Fireplace Total: Property Class R

Code:

Codes & Descriptions

Land Use: 011 Residential County Legal Desc: BRADLEY HILLS

MLS History

Tax History

Annual Tax Amounts

Annual Assessment

Year	County Mu	nicipal	School	Annual	Land	Building	Ttl Taxable	Total Land	Total Bl	dg Total	Asmt
	\$10,322 & Mortgage			\$10,322 \$9	936,100						
Settl Sale: Sale	ord Date: le Date: s Amt: Remarks: eer Names:E	Benmar l	_lc	Book: Page: Doc Num:	0					Ds DS	
Prope	erty History	/									
Sourc	e Cat	egory	Status	Da	ite	Price	Ow	ner			
Public	Records					\$	Ben	mar Llc			

The data on this report is compiled by BRIGHT from various public and private sources. The data on this is not a legal flood determination. Errors may exist in any field on this report, including owner's name, tax amounts, mortgage history, and property characteristics. Verify the accuracy of all data with the county or municipality.

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	A	В
1	WORKSHEET FOR PROPERTY TAX CALCULATIONS	
2	5115 Bradley	
3		
4		
5		
6	IMPORTANT NOTE TO USERS: Start entering numbers in the first shaded box below	
7	(the phase-in value). Enter numbers in shaded area only. The spreadsheet will do the ca	
8		
9	PIV = phase in value	
	SDAT = State (Maryland) Department of Assessments and Taxation	
11		
12		
13	Assume new owner buys home in FY2019.	
	How much would the bill be in FY2020 for taxes and non-tax charges?	
	Assume FY19 tax rates, FY19 amounts for other charges, and no credits.	
16		
17	THE FY2020 BILL FOR TAXES AND NON-TAX CHARGES IS ESTIMATED AS FO	OLLOWS:
18	FY2020 phase-in value if available, otherwise use the FY2019 PIV, from SDAT	2,295,000
	If you use the FY2019 PIV, you must update this calculation in January 2020, as so	on as SDAT
	specifies the FY2020 PIV.	
21		
22	FY2019 tax rates, from County tax bill:	
	State property tax rate	0.112
	County property tax rate	0.991
	Municipal tax rate, if any	
	Total tax rate	1.103
27		
28	FY2020 total tax = PIV times Total tax rate divided by 100	25,307
	Plus non-tax charges if any, from FY2019 tax bill:	
	Solid waste	416
$\overline{}$	Bay Restoration Fund	
32	Water Quality Protection Fund	208
33	WSSC Connection Fee	
34	WSSC Front Foot Benefit	600
35	Rockville Refuse Charge	
36	Other - Rockville Storm Water Mgmt Fee	
37	FY2020 estimated bill for taxes and non-tax charges	26,531
38		;
39	You must update this calculation every July 1, because the tax rates and PIV may	change,
40	and probably will.	
	1	

240 777 3769

PROPERTY ADDRESS: 5115 Bradley Boulevard, Chevy Chase, MD 20815







Lead Paint -Federal Disclosure of Lead-Based Paint and Lead-Based Paint Hazards for SALES

(Required for the SALE of all properties in the U.S. with any existing part built prior to 1978)

Const	are parts of the property that still exist that were built pruction dates are unknown. If any part of the property e is required. If the entire property was built in 1978 or la	was constructed pr	rior to 1978 or if co	
built prio developir intelligen interest in inspection	ARNING STATEMENT FOR BUYERS: Every purchaser to 1978 is notified that such property may present exp g lead poisoning. Lead poisoning in young children may proceed equotient, behavioral problems, and impaired memory. Lead residential real property is required to provide the buyer in the seller's possession and notify the buyer of any known that hazards is recommended prior to purchase.	osure to lead from roduce permanent n and poisoning also p r with any informa	lead-based paint that deurological damage, coses a particular risk tion on lead-based p	may place young children at risk of including learning disabilities, reduced to pregnant women. The seller of any aint hazards from risk assessments or
SELLER	'S DISCLOSURE:		'S ACKNOWLEDG	
(A) Prese	nce of lead-based paint and/or lead-based paint hazards		o initial all lines as ap	
	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):	(C)	above.	read the Lead Warning Statement
X	Seller has no knowledge of lead-based paint and/or l			read Paragraph B and acknowledges f copies of any information listed
	based paint hazards in the housing.	(E)	•	received the pamphlet Protect
(B) Recor	rds and reports available to the Seller: Seller has provided Buyer with all available records			ily From Lead in Your Home
	reports pertaining to lead-based paint and/or lead-based hazards in the housing (list documents below):	paint (F)	Buyer has (check one below):
X	Seller has no reports or records pertaining to lead - based pa and/or lead-based paint hazards in the housing.	int F	period) to conduct a presence of lead-based nazards; OR Waived the opportun	pportunity (or mutually agreed upon risk assessment or inspection for the l paint and/or lead-based paint uity to conduct a risk assessment or sence of lead-based paint and/or lead-
(G)	S ACKNOWLEDGMENT: (Agent to initial) Agent has informed the Seller of the Seller's obliggoresponsibility to ensure compliance. ICATION OF ACCURACY: The following parties have responsible.	tions under 42 U.S.		
informati	on provided by the signatory is true and accurate.		ion do ve dia cerony,	, to the ocot of their into wivege, that the
Docusigno Day M	artiu 12/5/2019			
	C9AB41A Dat	e Buyer		Date
Seller	Dat	Buyer		Date
	gned by: 12/5/2019			
Jeveny Lichtenstein Agent for Salles, if any Date			Buyer, if any	Date
	cichtenstein	2 15011 101		Dute
	907A: Federal Lead Disclosure -MC & This Recommended Form is the property of t and is for use by REALTOR mem	ne Greater Capital Area	a Association of REALT	
	alty Services, 4825 Bethesda Avenue #200 Bethesda MD 20814	,	Phone: (301) 347-4121	Fax: (301) 347-1623 5115 Bradley







MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE

5115 Bradley Boulevard Property Address: Chevy Chase, MD 20815 MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE: Under the Maryland Lead Poisoning Prevention Program (the "Maryland Program"), any leased residential dwelling constructed prior to 1978 is required to be registered with the Maryland Department of the Environment (MDE). Detailed information regarding compliance requirements may be obtained at: http://www.mde.state.md.us/programs/Land/LeadPoisoningPrevention/Pages/index.aspx. 1. Seller hereby discloses that the Property was constructed prior to 1978; AND is not registered in the Maryland Program (Seller to The Property initial applicable line). 2. If the Property was constructed prior to 1978 and Buyer intends to lease the Property effective immediately following settlement or in the future, Buyer is required to register the Property with the Maryland Department of the Environment within thirty (30) days following the date of settlement or within thirty (30) days following the conversion of the Property to rental property as required by the Maryland Program. Buyer is responsible for full compliance under the Maryland Program, including but not limited to, registration; inspections; lead-paint risk reduction and abatement procedures; payment of all fees, costs and expenses; and the notice requirements to tenants. 3. If the Property is registered under the Maryland Program as indicated above, Seller further discloses to Buyer that an event as defined under the Maryland Program (including, but not limited to, notice of the existence of lead-based paint hazards or notice of elevated blood lead levels from a tenant or state, local or municipal health agency) (Seller to initial applicable line) has **not** occurred, which obligates Seller to perform has; or / either the modified or full risk reduction treatment of the Property as required under the Maryland Program. If an event has occurred that obligates Seller to perform either the modified or full risk reduction treatment of the Property, Seller hereby discloses the scope of such treatment as follows: If such event has occurred, Seller (**Seller to initial applicable line**) will **not** perform the required treatment prior to transfer of title of the Property to Buyer. ACKNOWLEDGEMENT: Buyer acknowledges by Buyer's initials that Buyer has read and understands the above Paragraphs. / CERTIFICATION OF ACCURACY: The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate. DocuSigned by: 12/5/2019 Dan Martin Sellet_{69C9AB41A...} **Date Buyer Date** BENMAR, LLC. Seller **Date Buyer Date** DocuSigned by: 12/5/2019

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Buyer's Agent

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(Previously form #1301 L.2)

Seller¦s⊧Agent

Jeremy Lichtenstein

Date

Date



Understanding Whom Real Estate Agents Represent

THIS NOTICE IS NOT A CONTRACT

In this form "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease"

Agents Who Represent the Seller

Seller's Agent: A seller's agent works for the real estate company that lists and markets the property for the sellers and exclusively represents the sellers. A Seller's agent may assist the buyer in purchasing the property, but his or her duty of loyalty is only to the sellers.

Subagent: A Subagent means a licensed real estate broker, licensed associate real estate broker, or licensed real estate salesperson who is not affiliated with or acting as the listing real estate broker for a property, is not a buyer's agent, has an agency relationship with the seller, and assists a prospective buyer in the acquisition of real estate for sale in a non-agency capacity. The subagent works for a real estate company different from the company for which the seller's agent works. The subagent can assist a buyer in purchasing a property, but his or her duty of loyalty is only to the seller.

If you are viewing a property and you have not signed a Brokerage Agreement, that agent represents the seller

Agents Who Represent the Buyer

Buyer's Agent: A buyer may enter into a written contract with a real estate broker which provides that the broker will represent the buyer in locating a property to buy. The agent from that broker's company is then known as the buyer's agent. The buyer's agent assists the buyer in evaluating properties and preparing offers and developing negotiation strategies and works in the best interest of the buyer. The agent's fee is paid according to the written agreement between the broker and the buyer. If you as a buyer wish to have an agent represent you, you must enter into a written buyer agency agreement.

Dual Agents

The possibility of **dual agency** arises when the buyer's agent and the seller's agent both work for the same real estate company, and the buyer is interested in property listed by that company. The real estate broker or the broker's designee, is called the "dual agent." Dual agents do not act exclusively in the interests of either the seller or buyer, and therefore cannot give undivided loyalty to either party. There may be a conflict of interest because the interests of the seller and buyer may be different or adverse.

If both seller and buyer agree to dual agency by signing a Consent For Dual Agency form, the "dual agent" (the broker or the broker's designee) shall assign one agent to represent the seller (the seller's "intra-company agent") and another agent to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategies.

Rev. 10/1/2019

If either party does not agree to dual agency, the real estate company must withdraw the brokerage agreement for that particular property with either the buyer or seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by an agent from another real estate broker/company. If the brokerage agreement is terminated, the buyer may choose to enter into a written buyer brokerage agreement with a different broker/company. Alternatively, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company.

No matter what type of agent you choose to work with, you have the following rights and responsibilities in selling or buying property:

- >Real estate agents are obligated by law to treat all parties to a real estate transaction honestly and fairly. They must exercise reasonable care and diligence and maintain the confidentiality of clients. They must not discriminate in the offering of properties; they must promptly present each written offer or counteroffer to the other party; and they must answer questions truthfully.
- >Real estate agents must disclose all material facts that they know or should know relating to a property. An agent's duty to maintain confidentiality does not apply to the disclosure of material facts about a property.
- >All agreements with real estate brokers and agents must be in writing and explain the duties and obligations of both the broker and the agent. The agreement must explain how the broker and agent will be paid and any fee-sharing agreements with other brokers.
- >You have the responsibility to protect your own interests. **You should carefully read all agreements** to make sure they accurately reflect your understanding. A real estate licensee is qualified to advise you on real estate matters only. If you need legal or tax advice, it is your responsibility to consult a licensed attorney or accountant.

Any complaints about a real estate licensee may be filed with the Real Estate Commission at 500 North Calvert Street, Baltimore, MD 21202. (410) 230-6205

We, the X Sellers/Landlord Buyers/	Tenants acknowledge receip	ot of a copy of this disclosure and	ł
that RE/MAX Realty Services	(firm	name)	
and Jeremy Lichtenstein	(sales	sperson) are working as:	
(You may check more than one	box but not more than	two)	
x seller/landlord's agent		,	
subagent of the Seller			
buyer's/tenant's agent			
DocuSigned by:	12/5/2019		
Dan Martin			
Signatore 9AB41A	(Date)	Signature	(Date)
BENMAR, LLC.			
* * * * * *	******	* * * * * * * * * * *	* * *
I certify that on this date I made the requi	ired agency disclosure to the	e individuals identified below and	I they were unable or unwilling
to acknowledge receipt of a copy of this			
Name of Individual to whom disclosure r	made	Name of Individual to whom	disclosure made
Agent's Signature		(Date)	

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STATE OF MARYLAND REAL ESTATE COMMISSION

Consent for Dual Agency

(In this form, the word "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease")

When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

Important Considerations Before Making a Decision About Dual Agency

A broker or broker's designee, acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the buyer has previously signed Consent for Dual Agency, the buyer must affirm the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the seller has previously signed Consent for Dual Agency, the seller must affirm the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

Your Choices Concerning Dual Agency

In a possible dual agency situation, the buyer and seller have the following options:

- 1. Consent in writing to dual agency. If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") shall assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategy.
- 2. Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency, the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller terminates the brokerage agreement, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer terminates the brokerage agreement, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different broker/company.

Duties of a Dual Agent and Intra-Company Agent

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- 1) Anything the client asks to be kept confidential; *
- 2) That the seller would accept a lower price or other terms;
- 3) That the buyer would accept a higher price or other terms;
- 4) The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or
- 5) Anything that relates to the negotiating strategy of a party.
- * Dual agents and intra-company agents must disclose material facts about a property to all parties.

How Dual Agents Are Paid

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial bonus is offered to an agent who sells property that is listed with his/her broker, this fact must be disclosed in writing to both the buyer and seller.

Consent for Dual Agency

I have read the above information, and I understand the terms of the dual agency. I understand that I do not have to consent to a dual agency and that if I **refuse** to consent, there will not be a dual agency; and that I may withdraw the consent at any time upon notice to the dual agent. I hereby **consent** to have

,	n Name) 115 Bradley B	oulevard	as a Dual Agent for me as the
Buyer in the purchase of a property li Dan Martin 12	isted for sale w /5/2019	ith the above-referenced	broker.
Signature 41A BENMAR, LLC.	Date	Signature	Date
5115 Bradley Boulevard, Chevy Chase, Property Address	MD 20815		
	MD 20815		_
Signature	Date	Signature	Date
• The undersigned Seller(s) hereby affirm	m(s) consent to	o dual agency for the Bu	yer(s) identified below:
Name(s) of Buyer(s)			
Signature BENMAR, LLC.	Date	Signature	Date

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