





Inclusions/Exclusions Disclosure and Addendum

(Required for use with GCAAR Listing Agreement & Sales Contract)

PERSONAL PROPERTY AND FIXTURES: The Property includes the following personal property and fixtures, if existing: built-in heating and central air conditioning equipment, plumbing and lighting fixtures, sump pump, attic and exhaust fans, storm windows, storm

PROPERTY ADDRESS: 8403 Old Georgetown Road, Bethesda, MD 20814-1417

window treatment hardware, mounting bra exterior trees and shrubs; and awnings. Unl	ackets for electronics components, smoke less otherwise agreed to herein, all surfac	ses and attachments); shutters; window shades, blinds, e, carbon monoxide, and heat detectors; TV antennas; se or wall mounted electronic components/devices DO proveys, the number of items is noted in the blank.
Stove/Range Cooktop Wall Oven Microwave Refrigerator W/ Ice Maker Wine Refrigerator Dishwasher Disposer Separate Ice Maker Separate Freezer	ELECTRONICS Security Cameras Alarm System Intercom Satellite Dishes Video Doorbell LIVING AREAS Fireplace Screen/Door Gas Log Ceiling Fans Window Fans Window Treatments	RECREATION Hot Tub/Spa, Equipment, & Cover Pool Equipment & Cover Sauna Playground Equipment OTHER Storage Shed Garage Door Opener Garage Door Remote/Fob Back-up Generator Radon Remediation System
Trash Compactor LAUNDRY Washer Dryer THE FOLLOWING ITEMS WILL BE	WATER/HVAC Water Softener/Conditione Electronic Air Filter Furnace Humidifier Window A/C Units	
	reatment systems, lawn contracts, pest contracts and the systems are supported that the systems are supported to the systems are supported that the systems are supported that the systems are supported to the systems are	items/systems or service contracts, including but not control contracts, security system and/or monitoring, sing what conveys with the Property.
The Contract of Sale dated Trustee of Shen Sho Tseng Gift Trust 2012 and Buye	between Seller Shen Sho Tseng,	ompleted only after presentation to the Buyer) Trustee of Wan Shun Tseng Gift Trust 2012, Wan Shun Tseng by the incorporation of this Addendum.
Seller (sign only after Buyer) Shen Sho Tseng, Trustee of Wan Shun Tseng Gift	Date Buyer Trust 2012	Date
Seller <i>(sign only after Buyer)</i> Wan Shun Tseng, Trustee of Shen Sho Tseng Gift	Date Buyer Trust 2012	Date

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GCAAR # 911 - Inclusions/Exclusions - MC & DC

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7/2020







MARYLAND RESIDENTIAL PROPERTY DISCLOSURE AND DISCLAIMER STATEMENT

Property Address: 8403 Old Georgetown Road, Bethesda, MD 20814-1417

Legal Description: Glenwood 7768/505

NOTICE TO SELLER AND PURCHASER

Section 10-702 of the Real Property Article, Annotated Code of Maryland, requires the seller of certain residential real property to furnish to the purchaser either (a) a RESIDENTIAL PROPERTY DISCLAIMER STATEMENT stating that the seller is selling the property "as is" and makes no representations or warranties as to the condition of the property or any improvements on the real property, except as otherwise provided in the contract of sale, or in a listing of latent defects; or (b) a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT disclosing defects or other information about the condition of the real property actually known by the seller. Certain transfers of residential property are excluded from this requirement (see the exemptions listed below).

10-702. EXEMPTIONS. The following are specifically excluded from the provisions of §10-702:

- The initial sale of single family residential real property:
 - A. that has never been occupied; or
 - B. for which a certificate of occupancy has been issued within I year before the seller and buyer enter into a contract
- 2. A transfer that is exempt from the transfer tax under §13-207 of the Tax-Property Article, except land installment contracts of sales under §13-207(a) (11) of the Tax-Property Article and options to purchase real property under §13-207(a)(12) of the Tax-Property Article:
- 3. A sale by a lender or an affiliate or subsidiary of a lender that acquired the real property by foreclosure or deed in lieu of foreclosure;
- 4. A sheriff's sale, tax sale, or sale by foreclosure, partition, or by court appointed trustee;
- 5. A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- A transfer of single family residential real property to be converted by the buyer into use other than residential use or to be demolished; or
- A sale of unimproved real property.

Section 10-702 also requires the seller to disclose information about latent defects in the property that the seller has actual knowledge of. The seller must provide this information even if selling the property "as is." "Latent defects" are defined as: Material defects in real property or an improvement to real property that:

- (1) A purchaser would not reasonably be expected to ascertain or observe by a careful visual inspection of the real property; and
- (2) Would pose a direct threat to the health or safety of:
 - (i) the purchaser; or
 - (ii) an occupant of the real property, including a tenant or invitee of the purchaser.

MARYLAND RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

NOTICE TO SELLERS: Complete and sign this statement only if you elect to disclose defects, including latent defects, or other information about the condition of the property actually known by you; otherwise, sign the Residential Property Disclaimer Statement. You may wish to obtain professional advice or inspections of the property; however, you are not required to undertake or provide any independent investigation or inspection of the property in order to make the disclosure set forth below. The disclosure is based on your personal knowledge of the condition of the property at the time of the signing of this statement.

NOTICE TO PURCHASERS: The information provided is the representation of the Sellers and is based upon the actual knowledge of Sellers as of the date noted. Disclosure by the Sellers is not a substitute for an inspection by an independent home inspection company, and you may wish to obtain such an inspection. The information contained in this statement is not a warranty by the Sellers as to the condition of the property of which the Sellers have no knowledge or other conditions of which the Sellers have no actual knowledge

the property of time		mio medge of other conditions of minor the contest have no actual late	moago.
How long have you	owned the property	? 34 years	
Property System:	Water, Sewage, He	ating & Air Conditioning (Answer all that apply)	
Water Supply	[🗸] Public	[] Well [] Other	
Sewage Disposal	[🗸] Public	[] Septic System approved for(# bedrooms) Other	r Type
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Garbage Disposal [] Yes [] No Dishwasher [✓] Yes [] No Heating [] Oil [✓] Natural Gas [] Electric [] Heat Pump Age [] Other Air Conditioning [] Oil [] Natural Gas [] Electric [] Heat Pump Age [] Other Hot Water [] Oil [] Natural Gas [] Electric Capacity Age [] Other
Rease indicate your actual knowledge with respect to the following:
. Foundation: Any settlement or other problems? [] Yes [] No [] Unknown Comments:
. Basement Any leaks or evidence of moisture? [] Yes [] No [] Unknown [] Does Not Apply Comments:
Type of Root Age Age
Is there any existing fire retardant treated plywood? [] Yes [] No [] Unknown Comments:
. Other Structural Systems, including exterior walls and floors: Comments: Any defects (structural or otherwise)? [] Yes [] No [] Unknown
Comments:
. Plumbing System: Is the system in operating condition? [] Yes [] Vo [] Unknown Comments:
. Heating Systems: Is heat supplied to all finished rooms? Comments: Is the system in operating condition? [] Yes [] No [] Unknown Comments:
. Air Conditioning System: Is cooling supplied to all finished rooms? [] Yes [] No [] Unknown [] Does Not Apply Comments: Is the system in operating condition? [] Yes [] No [] Unknown [] Does Not Apply
Comments: . Electric Systems: Are there any problems with electrical fuses, circuit breakers, outlets or wiring? [] Yes [] No [] Unknown Comments:
A. Will the smoke alarms provide an alarm in the event of a power outage? [] Yes [] No tree the smoke alarms over 10 years old? [] Yes [] No f the smoke alarms are battery operated, are they sealed, tamper resistant units incorporating a silence/hush button, whise long-life batteries as required in all Maryland Homes by 2018? [] Yes [] No Comments:
. Septic Systems: Is the septic system functioning properly? [] Yes
0. Water Supply: Any problem with water supply? [] Yes [] No [] Unknown Comments:
Home water treatment system: [] Yes [] No [] Unknown Comments:
Fire sprinkler system: [] Yes [] No [] Unknown [] Does Not Apply Complents:
Are the systems in operating condition? [] Yes [] No [] Unknown omments:

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I. Insulation: In exterior walls? In exterior walls? In ceiling/attic? [] Yes [] No [] Unknown In any other areas? [] Yes [] No Where? Comments:	
12. Exterior Drainage: Does water stand on the property for more than 24 hours after a heavy rain? [] Yes [] No [] Unknown Comments: Are gutters and downspouts in good repair? [] Yes [] No [] Unknown	
Are gutters and downspouts in good repair? [] Yes [] No [] Unknown Comments:	
13. Wood-destroying insects: Any infestation and/or prior damage? [] Yes [] No Comments: Any treatments or repairs? [] Yes [] No [] Unknown	[] Unknown
Any treatments or repairs? [] Yes [] No [] Unknown Any warranties? [] Yes [] No [] Unknown Comments:	
14. Are there any hazardous or regulated materials (including, but not limited to, licensed landfills, as underground storage tanks, or other contamination) on the property? [] Yes [] No If yes, specify below Comments:	sbestos, radon gas, lead-based paint, [] Unknown
15. If the property relies on the combustion of a fessil fuel for heat, ventilation, hot water, or c monoxide alarm installed in the property? [] Yes [] No [] Unknown Comments:	lothes dryer operation, is a carbon
16. Are there any zoning violations, nonconforming uses, violation of building restrictions or setbar unrecorded easement, except for utilities, on or affecting the property? [] Yes [] No If yes, specify below Comments:	ck requirements or any recorded or [] Unknown
16A. If you or a contractor have made improvements to the property, were the required pelocal permitting office? [] Yes [] No [] Does Not Apply [] Unkn Comments:	ermits pulled from the county or nown
17. Is the property located in a flood zone, convervation area, wetland area, Chasapeake Bay conditions in the converge of the	ritical area or Designated Historic
18. Is the property subject to any restriction imposed by a Home Owners Association or any other ty [] Yes [] No [] Unknown If yes, specify below Comments:	pe of community association?
19. Are there any other material defects, including latent defects, affecting the physical condition of [] Yes [] No [] Unknown Comments:	the property?
NOTE: Seller(s) may wish to disclose the condition of other buildings on the property PROPERTY DISCLOSURE STATEMENT.	on a separate RESIDENTIAL
The seller(s) acknowledge having carefully examined this statement, including any is complete and accurate as of the date signed. The seller(s) further acknowledge to their rights and obligations under §10-702 of the Maryland Real Property Article	hat they have been informed
Seller(s)	Date
Seller(s)	Date

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The purchaser(s) acknowledge receipt of a copy of this dischave been informed of their rights and obligations under §10-	
Purchaser	Date
Purchaser	Date
MARYLAND RESIDENTIAL PROPERT	Y DISCLAIMER STATEMENT
NOTICE TO SELLER(S): Sign this statement only if you el warranties as to its condition, except as otherwise provided in test forth below; otherwise, complete and sign the RESIDENTIA	the contract of sale and in the listing of latent defects
Except for the latent defects listed below, the undersigned sell warranties as to the condition of the real property or any receiving the real property "as is" with all defects, including provided in the real estate contract of sale. The seller(s) ackrand further acknowledge that they have been informed of Maryland Real Property Article.	improvements thereon, and the purchaser will be latent defects, which may exist, except as otherwise nowledge having carefully examined this statement
Section 1-702 also requires the seller to disclose information a actual knowledge of. The seller must provide this information are defined as: Material defects in real property or an improve (1) A purchaser would not reasonably be expected to of the real property; and (2) Would pose a direct threat to the health or safety of the purchaser; or (ii) an occupant of the real property, including a term.	even if selling the property "as is." "Latent defects" ement to real property that: ascertain or observe by a careful visual inspection of:
Does the seller(s) has actual knowledge of any latent defects?	*
Seller A Royal Control of the Contro	Date Tysy
Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Wan Shun Tseng, Trustee of Shen Sho Tseng Gift	Date 6/4/21
The purchaser(s) acknowledge receipt of a copy of this discles have been informed of their rights and obligations under §10-	aimer statement and further acknowledge that they
Purchaser	
Purchaser	Date
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NOTICE TO BUYER AND SELLER OF BUYER'S RIGHTS AND SELLER'S OBLIGATIONS UNDER MARYLAND'S SINGLE FAMILY RESIDENTIAL PROPERTY CONDITION DISCLOSURE LAW

	latedto the Contract of Sale
	r Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Trust 2012, Wan Shun Tseng, Trustee of Shen Sho Tseng Gift Trust 2012 for Property 8403 Old Georgetown Road, Bethesda, MD 20814-1417 .
NOTE: This notice occupancy has be he Tax-Property real property under eal property by for ansfer by a fiducesidential real property by the first property b	e does <u>not</u> apply to: (1) the initial sale of single family residential property which has never been occupied, or for which a certificate of en issued within one year prior to the date of the Contract; (2) a transfer that is exempt from the transfer tax under Subsection 13-207 of Article, except land installments contracts of sale under Subsection 13-207(a)(11) of the Tax-Property Article and options to purchase or Subsection 13-207(a)(12) of the Tax-Property Article; (3) a sale by a lender or an affiliate or subsidiary of a lender that acquired the reclosure or deed in lieu of foreclosure; (4) a sheriff's sale, tax sale, or sale by foreclosure, partition or by court appointed trustee; (5) a liary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust; (6) a transfer of single family perty to be converted by the buyer into a use other than residential use or to be demolished; or (7) a sale of unimproved real property.
seller of a sing	0-702 of the Real Property Article of the Annotated Code of Maryland ("Section 10-702") requires that a le family residential property ("the property") deliver to each buyer, on or before entering into a contract of published and prepared by the Maryland Real Estate Commission, EITHER:
	en property condition disclosure statement listing all defects including latent defects, or information of which ler has actual knowledge in relation to the following:
(i) (ii) (iii) (iv) (v) (vi) (vii) (viii) (ix) (x)	Water and sewer systems, including the source of household water, water treatment systems, and sprinkler systems; Insulation; Structural systems, including the roof, walls, floors, foundation and any basement; Plumbing, electrical, heating, and air conditioning systems; Infestation of wood-destroying insects; Land use matters; Hazardous or regulated materials, including asbestos, lead-based paint, radon, underground storage tanks, and licensed landfills; Any other material defects, including latent defects, of which the seller has actual knowledge; Whether the required permits were obtained for any improvements made to the property; Whether the smoke alarms: 1. will provide an alarm in the event of a power outage; 2. are over 10 years old; and 3. if battery operated, are sealed, tamper resistant units incorporating a silence/hush button and use long-life batteries as required in all Maryland homes by 2018; and If the property relies on the combustion of a fossil fuel for heat, ventilation, hot water, or clothes dryer operation, whether a carbon monoxide alarm is installed on the property.
"Laten that:	t defects" under Section 10-702 means material defects in real property or an improvement to real property
(i) (ii)	A buyer would not reasonably be expected to ascertain or observe by a careful visual inspection, and Would pose a threat to the health or safety of the buyer or an occupant of the property, including a tenant or invitee of the buyer;
	OR
2000	en disclaimer statement providing that:
(i) (ii)	Except for latent defects of which the seller has actual knowledge, the seller makes no representations or warranties as to the condition of the real property or any improvements on the real property; and The buyer will be receiving the real property "as is," with all defects, including latent defects, that may exist, except as otherwise provided in the contract of sale of the property.

Buyer

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Seller 77 1 1 W>

At the time the disclosure or disclaimer statement is delivered to you ("the buyer"), you are required to date and sign a written acknowledgement of receipt on the disclosure or disclaimer statement which shall be included in or attached to the contract of sale.

Section 10-702 further provides that a buyer who receives the disclosure or disclaimer statement on or before entering into a contract of sale does not have the right to rescind the contract based upon the information contained in the disclosure or disclaimer statement.

You are hereby notified that, in certain circumstances, you have the right to rescind your contract with the seller if the seller fails to deliver to you the written property condition disclosure or disclaimer statement. Section 10-702 provides that a buyer who does not receive the disclosure or disclaimer statement on or before entering into the contract has the unconditional right, upon written notice to the seller or seller's agent.

- (i) To rescind the contract at any time before the receipt of the disclosure or disclaimer statement or within 5 days following receipt of the disclosure or disclaimer statement; and
- (ii) To the immediate return of any deposits made on account of the contract.

Your right to rescind the contract under Section 10-702 terminates if not exercised before making a written application to a lender for a mortgage loan, if the lender discloses in writing at or before the time application is made that the right to rescind terminates on submission of the application or within 5 days following receipt of a written disclosure from a lender who has received your application for a mortgage loan, if the lender's disclosure states that your right to rescind terminates at the end of that 5 day period.

Your rights as a buyer under Section 10-702 may not be waived in the contract and any attempted waiver is void. Your rights as the buyer to terminate the contract under Section 10-702 are waived conclusively if not exercised before:

- (i) Closing or occupancy by you, whichever occurs first, in the event of a sale; or
- (ii) Occupancy, in the event of a lease with option to purchase.

The information contained in the property condition disclosure statement is the representation of the seller and not the representation of the real estate broker or sales person, if any. A disclosure by the seller is not a substitute for an inspection by an independent professional home inspection company. You should consider obtaining such an inspection. The information contained in a disclosure statement by the seller is not a warranty by the seller as to the condition of the property of which condition the seller has no actual knowledge or other condition, including latent defects, of which the seller has no actual knowledge. The seller is not required to undertake or provide an independent investigation or inspection of the property in order to make the disclosures required by Section 10-702. The seller is not liable for an error, inaccuracy or omission in the disclosure statement if the error, inaccuracy or omission was based upon information that was not within the actual knowledge of the seller or was provided to the seller by a third party as specified in Section 10-702(i) or (j).

You may wish to obtain professional advice about the property or obtain an inspection of the property.

The undersigned buyer(s) and seller(s) acknowledge receipt of this notice on the date indicated below and acknowledge that the real estate licensee(s) named below have informed the buyer(s) and the seller(s) of the buyer(s) rights and the seller(s) obligations under Section 10-702.

Buyer's Signature	Date	Seller's Signature Shen Sho Tseng, Fustee of Wan Shun	Date Tseng Gift Trust 2012
		W	6/4/21
Buyer's Signature	Date	Seller's Signature Wan Shun Tseng, Trustee of Shen Sho	Date
			06/04/21
Agent's Signature	Date	Agent's Signature	Date
		Jeremy Lichtenstein	
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Regulations, Easements and Assessments (REA) Disclosure and Addendum

(Required for all Listing Agreements and Sales Contracts in Montgomery County)

The	Contract of Sale dated	, Address		8403 Old Georg	getown Road	
City		, State	MD	Zip	20814-1417	between
Sell		Gift Trust 2012, Wan Shun	Tseng, Trus	stee of Shen Sho	Tseng Gift Trust 201	12 and
Buy						_is hereby
ame	nded by the incorporation of this Addendum, which sha	Il supersede any provisions	to the contra	ry in the Contrac	t.	
puro Sell- way char of a	ice to Seller and Buyer: This Disclosure/Addendum to chase offer and will become a part of the sales contract er. The content in this form is not all-inclusive, and the define or limit the intent, rights or obligations of the nage and GCAAR cannot confirm the accuracy of the in regulation, easement or assessment, information should be contacting staff and websites of appropriate aut	for the sale of the Property. Paragraph headings of this parties. Please be advised formation contained in this ruld be verified with the a horities:	The information Agreement at that web site form. When ppropriate g	ation contained hare for convenient are for convenient addresses, person in doubt regarding	nerein is the represen nee and reference onlonnel and telephone ng the provisions or	itation of the ly, and in no numbers do applicability
	 Montgomery County Government, 101 Monroe S Main Telephone Number: 311 or 240-777-0311 (Maryland-National Capital Area Park and Plannin 8787 Georgia Avenue, Silver Spring, MD, 20910. City of Rockville, City Hall, 111 Maryland Ave, I Main telephone number: 240-314-5000. Web site: 	FTY 240-251-4850). Web sig Commission (M-NCPPC) Main number: 301-495-460 Rockville, MD 20850.	ite: www.MC		<u>90.01g</u>	
1.	DISCLOSURE/DISCLAIMER STATEMENT: A defined in the Maryland Residential Property Disclos Disclosure Act? Yes No. If no, see attached Mental for 34 years	ure and Disclaimer Stateme Aaryland Residential Disclo	nt. Is Seller	exempt from the	e Maryland Resident	tial Property
2.	SMOKE DETECTORS: Maryland law requires BATTERY-ONLY operated smoke alarms must be Montgomery County Code, the Seller is required to hat the year the Property was constructed. For info/resources/files/laws/smokealarmmatrix_2013.pdf. unit contains alternating current (AC) electric service. NOT provide an alarm. Therefore, the Buyer should obtain	e scaled units incorporating the working smoke alarms. It is a matrix of the randition, Maryland law In the event of a power out	g a silence/h Requirement equirements requires the age, an altern	iush button and so for the location see: www.m de following discluding current (A	I long-life batteries. I of the alarms vary a nontgomerycountymount of the county mount of the county mou	Pursuant to according to l.gov/mcfrs- ial dwelling
3.	MODERATELY-PRICED DWELLING UNIT: Is County, the City of Rockville, or the City of Gaither. If initial offering is a jurisdictional agency to ascertain the legal buying and s	sburg? 🔲 Yes 🗹 No. If : ifter March 20, 1989, the p	yes, Seller si prospective I	hall indicate mo	onth and year of initi	ial offering:
	RADON DISCLOSURE: A radon test must be performed Montgomery County Code Section 40-13C (see					

Exemptions:

- A. Property is NOT a "Single Family Home"
- B. Transfer is an intra-family transfer under MD Tax Property Code Section 13-207
- C. Sale is by a lender or an affiliate or subsidiary of a lender that acquired the home by foreclosure or deed in lieu of foreclosure
- D. Sale is a sheriff's sale, tax sale or sale by foreclosure, partition or by a court appointed trustee
- E. A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship or trust.
- F. A transfer of a home to be converted by the buyer into a use other than residential or to be demolished.
- G. Property is located in the Town of Barnesville, Town of Kensington, Town of Poolesville, or City of Rockville.

If not exempt above, a copy of the radon test result is attached Yes Wo. If no, Seller will provide the results of a radon test in accordance with Montgomery County Code Section 40-13C unless the Contract includes a radon contingency.

NOTE: In order to request Seller to remediate, a radon contingency must be included as part of the Contract,

5. AVAILABILITY OF WATER AND SEWER SERVICE:

- A. Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City of Rockville at 240-314-8420.
- B. Well and Septic Locations: Contact the Department of Permitting Services "DPS", Well and Septic, or visit http://permittingservices.montgomerycountymd.gov/DPS/general/Home.aspx. For well and/or septic field locations, visit http://permittingservices.montgomerycountymd.gov/DPS/online/eInformationRequest.aspx, or for homes built before 1978, request an "as built" drawing in person using DPS's "Septic System Location Application" form. Homes built prior to 1960 maybe filed on microfiche, and, if outside a subdivision, the name of the original owner may be required. An original owner's name can be found among the Land Records at the County Courthouse. Allow two weeks for the "as built" drawing.
- C. <u>Categories:</u> To confirm service area category, contact the Montgomery County Department of Environmental Protection ("DEP") Watershed Management Division or visit <u>waterworks@montgomerycountymd.gov</u>.

A.	Water: Is the Property connected to public water? 🗸 Yes 🗌 No
	If no, has it been approved for connection to public water? Yes No Do not know
	If not connected, the source of potable water, if any, for the Property is:
В.	Sewer: Is the Property connected to public sewer system? 📈 Yes 🗌 No
	If no, answer the following questions:
	1 Has it been approved for connection to public sewer?
	2. Has an individual sewage disposal system been constructed on Property? Yes No
	Has one been approved for construction?
	Has one been disapproved for construction Yes No Do not know
	If no, explain:
n	. This category affects the availability of water and sewer service as follows (if known)
D.	Recommendations and Pending Amendments (if known):
	1. The applicable master plan contains the following recommendations regarding water and sewer service to the Property:
	2. The status of any pending water and sewer comprehensive plan amendments or service area category changes that would apply to the Property:
Е	
Ε.	Well and Individual Sewage System: When a Buyer of real property that is located in a subdivision on which an individual sewage
	disposal system has been or will be installed receives the copy of the recorded subdivision plat, the Buyer must confirm in writing by signing said Plat that the Buyer has received and reviewed the Plat, including any restrictions on the location of initial and
	reserve wells, individual sewage disposal systems, and the buildings to be served by any individual sewage disposal systems.
	reserve news, marriagan sewage disposar systems, and the bundings to be served by any marriaguar sewage disposar system.

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	By signing below, the Buyer acknowledges that, prior to signing the Contract, the Seller has provided the information referenced above, or has informed the Buyer that the Seller does not know the information referenced above; the Buyer further understands that, to stay informed of future changes in County and municipal water and sewer plans, the Buyer should consult the County Planning Board or any appropriate municipal planning or water and sewer agency.			
	Buyer Date Buyer Date			
í.	CITY OF TAKOMA PARK: If this property is located in Takoma Park, the Takoma Park Sales Disclosure must be attached. See GCAAR Takoma Park Sales Disclosure - Notice of Tree Preservation Requirements and Rental Housing Laws.			
7.	HOMEOWNER'S, CONDOMINIUM OR COOPERATIVE ASSOCIATION ASSESSMENTS: The Property is located in a Homeowners Association with mandatory fees (HOA) (refer to GCAAR HOA Seller Disclosure / Resale Addendum for MD, attached), and/or Condominium Association (refer to GCAAR Condominium Seller Disclosure / Resale Addendum for MD, attached) and/or Cooperative (refer to GCAAR Co-operative Seller Disclosure / Resale Addendum for MD & DC, attached) and/or Other (ie: Homeowners Association/Civic Association WITHOUT dues): N/A			
i.	UNDERGROUND STORAGE TANK: For information regarding Underground Storage Tanks and the procedures for their removal or abandonment, contact the Maryland Department of the Environment or visit www.mde.state.md.us Does the Property contain an UNUSED underground storage tank? Yes Unknown. If yes, explain when, where and how it was abandoned:			
	A. Washington Suburban Sanitary Commission (WSSC) or Local Jurisdiction: Are there any potential Front Foot Benefit Charges (FFBC) or deferred water and sewer charged for which the buyer may become liable which do not appear on the attached property tax bills? Yes No If yes, EITHER the Buyer agrees to assume the future obligations and pay future annual assessments in the amount of \$, OR Buyer is hereby advised that a schedule of charges has not yet been established by the water and sewer authority, OR a local jurisdiction has adopted a plan to benefit the property in the future. B. Private Utility Company: Are there any deferred water and sewer charges paid to a Private Utility Company which do NOT appear on the attached property tax			
	EFFECTIVE OCTOBER 1, 2016: NOTICE REQUIRED BY MARYLAND LAW REGARDING DEFERRED WATER AND SEWER CHARGES This Property is subject to a fee or assessment that purports to cover or defray the cost of installing or maintaining during construction all or part of the public water or wastewater facilities constructed by the developer. This fee or assessment is \$			
	If a Seller subject to this disclosure fails to comply with the provisions of this section:			
	(1) Prior to Settlement, the Buyer shall have the right to rescind the contract and to receive a full refund of all deposits paid on account of the contract, but the right of rescission shall terminate 5 days after the Seller provides the Buyer with the notice in compliance with this section			
	(2) Following Settlement, the Seller shall be liable to the Buyer for the full amount of any open lien or assessment.			

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		NO OWN OWT OF	LDDLG (GDA)
10.	SPECIAL	PROTECTION	(AREAS (SPA):

Refer to http://www.montgomeryplanning.org/environment/spa/faq.shtm for an explanation of the "SPA" legislation and a map detailing protected areas. To determine if a particular property (which is located close to protected areas as designated on this map) is located within the boundaries of a "SPA," contact: spa@mncppc-mc.org, or call 301-495-4540.

Is this Property located in an area designated as a Special Protection Area? 🔲 Yes 🏑 No.
If yes, special water quality measures and certain restrictions on land uses and impervious surfaces may apply.
Under Montgomery County law, Special Protection Area (SPA) means a geographic area where:
A. Existing water resources, or other environmental features directly relating to those water resources, are of high quality or are unusually sensitive;
B. Proposed land uses would threaten the quality or preservation of those resources or features in the absence of special water quality protection measures which are closely coordinated with appropriate land use controls. An SPA may be designated in: (1) a land use plan;
(2) the Comprehensive Water Supply and Sewer System Plan;
(3) a watershed plan; or
(4) a resolution adopted after at least fifteen (15) days' notice and a public hearing.
The Buyer acknowledges by signing this disclosure that the Seller has disclosed to the Buyer the information contained in Sections A and B before Buyer executed a contract for the above-referenced Property. Further information is available from the staff and website of Maryland-National Capital Area Park and Planning Commission (M-NCPPC).
Buyer Buyer
PROPERTY TAXES: Each property in Montgomery County, MD is assessed for annual real property taxes based on several different
components. A copy of the tax hill will reflect which categories and components are applicable to this Property, including, whether the Property

- 11. PROPERTY TAXES: Each property in Montgomery County, MD is assessed for annual real property taxes based on several different components. A copy of the tax bill will reflect which categories and components are applicable to this Property, including, whether the Property is located in a municipality, a special taxing district, a development district, a proposed development district, and/or whether this Property is subject to a special area tax or any WSSC front foot benefit charges. Definitions and explanations of each of these categories can be obtained at the Montgomery County Department of Finance website in the "Frequently Asked Ouestions" section located at www.montgomerycountymd.gov/apps/tax and select "FAQ". Additional information relating to taxes and the assessment and appeal process can be located at www.dat.state.md.us/sdatweb/taxassess.html this provides tax information from the State of Maryland.
 - A. <u>Current Tax Bill</u>: IN ACCORDANCE WITH MONTGOMERY COUNTY CODE SECTION 40-12C, THE SELLER(S) MUST ATTACH HERETO A COPY OF THE CURRENT REAL PROPERTY TAX BILL FOR THIS PROPERTY. A copy of the tax bill for this Property can be obtained at www.montgomerycountymd.gov/apps/tax.
 - B. Estimated Property Tax & Non-Tax Charges: IN ADDITION, SELLER(S) ARE REQUIRED TO PROVIDE POTENTIAL BUYERS WITH THE ESTIMATED PROPERTY TAX AND NON-TAX CHARGES FOR THE FIRST FULL FISCAL YEAR OF OWNERSHIP. Information relative to this estimate, including how it was calculated and its significance to Buyers can be obtained at www.montgomerycountymd.gov/estimatedtax.

	Buyer acknowledges receipt of both tax disclosures.
Buver's Initials	

12. DEVELOPMENT DISTRICT DISCLOSURE - NOTICE OF SPECIAL TAX OR ASSESSMENT:

A Development District is a special taxing district in which owners of properties pay an additional tax or assessment in order to pay for public improvements within the District. Typically, the Development District Special Tax will increase approximately 2% each July 1. For more information, please contact the Montgomery County Department of Finance. FAQ's regarding Development Districts can be viewed at https://www2.montgomerycountymd.gov/estimatedtax/FAQ. aspx#3607. Seller shall choose one of the following:

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		The Property is located in an EXISTING Development District: Each year the Buyer of this Property must pay a special assessment or special tax imposed under Chapter 14 of the Montgomery County Code, in addition to all other taxes and assessments that are due. As of the date of execution of this disclosure, the special assessment or special tax on this Property is each						
OR								
		The Property is located in a PROPOSED Development District: Each year the Buyer of this Property must pay a special assessment or special tax imposed under Chapter 14 of the Montgomery County Code, in addition to all other taxes and assessments that are due. The estimated maximum special assessment or special tax is \$						
					OR			
	\blacksquare	The Property is not loca	ted ii	ı an	existing or proposed Development District.			
13.	The Prop	NEFIT PROGRAMS: perty may currently be undured by the program of			enefit program that has deferred taxes due on transfer or may require a legally binding commitment, but not limited to:			
	A.	Conservation Manageme	nt Ag	green	ement Program (FC&MP): Buyer is hereby notified that a property under a Maryland Forest nent (FCMA) could be subject to recapture/deferred taxes upon transfer. Is the Property under assessed shall be paid by the Buyer OR the Seller.			
	В.		d b	у [perty subject to agricultural transfer taxes? Yes No. If yes, taxes assessed as a result of the the Buyer OR the Seller. Confirm if applicable to this Property at sf.html.			
	C.	Other Tax Benefit Prog			es the Seller have reduced property taxes from any government program?			
14.	Plats are obtain a	plat you will be required	or at	pply	Judicial Center, Room 218, 50 Maryland Avenue, Rockville, MD or at 240-777-9477. In order to the Lot, Block, Section and Subdivision, as applicable, for the property. Plats are also available g/info/plat_maps.shtm or at www.plats.net. Buyers shall check ONE of the following:			
				A.	<u>Unimproved Lot and New Construction</u> : If the Property is an unimproved lot or a newly constructed house being sold for the first time, the Buyer shall be provided a copy of the recorded subdivision plat prior to entering into a contract. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat.			
					OR			
	Виует	_/_ 's Initials	∀	В.	Resale/Acknowledged Receipt: If the Property is not an unimproved lot or a newly constructed house (i.e. resale), the Buyer may, in writing, waive receipt of a copy of such plat at the time of execution of the Contract, but shall, prior to or at the time of Settlement, be provided with a copy of the subdivision plat. The subdivision plat is not intended as a substitute for examination of title and does not show every restriction and easement. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat.			
					OR			
				C.	Resale/Waived Receipt: For Resale properties only, Buyer hereby waives receipt of a copy of such plat at time of execution of contract, but shall, prior to or at the time of Settlement, be provided a copy of the subdivision plat.			

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15.	AGRICULTURAL RESERVE DISCLOSURE NOTICE: This Property is is is not subject to the Agricultural RESERVE Disclosure Notice requirements. These disclosures are contained in GCAAR Agricultural Zone Disclosure Notice, which must be provided to potential buyers prior to entering into a contract for the purchase and sale of a property that is subject to this Agricultural Reserve Disclosure requirement. Additional information can be obtained at http://www.mcmaps.org/notification/agricultural_lands.aspx .					
16.	NOTICE CONCERNING CONSERVATION EASEMENTS: This Property is is not subject to a Conservation Easement. If applicable, GCAAR Conservation Easements Addendum is hereby provided. See www.montgomervplanning.org/environment/forest/easement_tool.shtm for easement locator map.					
17.	GROUND RENT: This Property is is not subject to Ground Rent. See Property Subject to Ground Rent Addendum.					
18.	HISTORIC PRESERVATION: Check questionable properties' status with the Montgomery County Historic Preservation Commission (301-563-3400) or go to http://www.montgomeryplanning.org/historic/index.shtm , to check applicability. Buyers of property located in the City of Rockville should be advised that structures that are 50 years old or older, or which may be otherwise significant according to criteria established by the Rockville Historic District Commission, should be notified prior to purchase that demolition and building permit applications for substantial alteration will trigger an evaluation and approval process. This process may result in the property being designated a historic site, and if so, any exterior alterations must be reviewed and approved. A. City of Rockville: Montgomery County Code §40-12A has been adopted by the City of Rockville. B. City of Gaithersburg: Montgomery County Code §40-12A has been adopted by the City of Gaithersburg at City Code §2-6. C. Other: Contact the local municipality to verify whether the Property is subject to any additional local ordinance					
Is the Is the Selle physicand	Has the Property been designated as an historic site in the master plan for historic preservation? Yes No. Is the Property located in an area designated as an historic district in that plan? Yes No. Is the Property listed as an historic resource on the County location atlas of historic sites? Yes No. Seller has provided the information required of Sec 40-12A as stated above, and the Buyer understands that special restrictions on land uses and physical changes may apply to this Property. To confirm the applicability of this County Code (Sec 40-12A) and the restrictions on land uses and physical changes that may apply, contact the staff of the County Historic Preservation Commission, 301-563-3400. If the Property is located within a local municipality, contact the local government to verify whether the Property is subject to any additional local ordinances.					
Buy	Buyer Buyer					
19.	MARYLAND FOREST CONSERVATION LAWS: A. Forest Conservation Law: The Buyer is notified that the cutting, clearing, and grading of more than 5,000 square feet of forest or any champion tree on the Property is subject to the requirements of the Forest Conservation Law. The Buyer is required to comply with the Forest Conservation Law, Chapter 22A of the Montgomery County Code. In order to assure compliance with the law, the Buyer is notified					

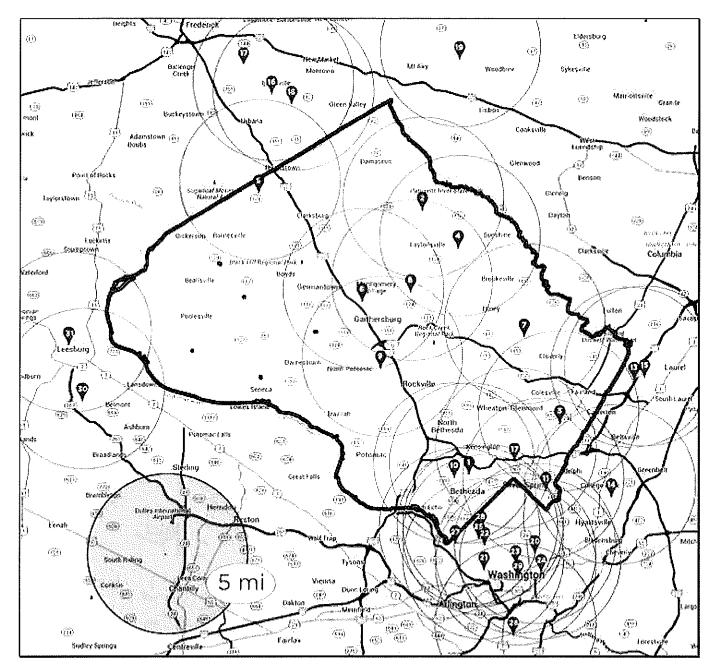
- of the need to contact the Countywide Environmental Planning Division of the Maryland-National Capital Park and Planning Commission (M-NCPPC), whether it means obtaining a written exemption from the Forest Conservation Laws from M-NCPPC or obtaining approval of a Natural Resource Inventory/Forest Stand Delineation Plan, Forest Conservation Plan, or Tree Save Plan prior to cutting, clearing, and grading of more than 5,000 square feet of forest, obtaining a grading or sediment control permit, or developing the Property. Further, Seller represents and warrants that no activities have been undertaken on the Property in violation of the Forest Conservation Law and that if such activities have occurred in violation of the applicable law, that Seller has paid all of the penalties imposed and taken all of the corrective measures requested by M-NCPPC.
- B. Forest Conservation Easements: Seller represents and warrants that the Property [is wis not currently subject to a recorded Category I or Category II Forest Conservation Easement, Management Agreement or an approved Forest Conservation Plan, Tree Save Plan, or any other plan requiring the protection of natural areas, or any other pending obligation binding the owner of the Property under Forest Conservation Law requirements. If the Property is encumbered by any such easement or plan, attach a copy of the plat or recorded document (if available).
- 20. AIRPORTS AND HELIPORTS: The following list of airports and heliports includes those in Montgomery County and the surrounding area that may be within a five-mile radius of the Property. This list was compiled from data provided by the Washington Airports District Office of the Federal Aviation Administration and was current as of 8/1/2018. Buyer should be aware of the fact that most properties in Montgomery County are within five (5) miles of an airport or heliport installation. Refer to the FAA website for a current list: http://www.faa.gov/airports/airport_safety/airportdata_5010.

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MONTGOMERY COUNTY

- Walter Reed National Medical Center Heliport, 8901 Rockville Pike, Bethesda, MD 20889
- Davis Airport, 7200 Hawkins Creamery Road, Laytonsville, MD 20879
- Dow Jones & Company, Inc., 11501 Columbia Pike, Silver Spring, MD 20904
- Federal Support Center Heliport, 5321 Riggs Road, Gaithersburg, MD 20882
- 5. Flying M Farms, 24701 Old Hundred Road, Comus, MD 20842
- IBM Corporation Heliport, 18100 Frederick Avenue, Gaithersburg, MD 20879
- Maryland State Police Heliport, 7915 Montrose Road, Rockville, MD 20854
- Montgomery County Airpark, 7940 Airpark Road, Gaithersburg, MD 20879
- Shady Grove Adventist Hospital, 9901 Medical Center Drive, Rockville, MD 20850
- Suburban Hospital, 8600 Old Georgetown Road, Bethesda, MD 20814
- Washington Adventist Hospital, 7600 Carroll Avenue, Takoma Park, MD 20912
- Holy Cross Hospital, 1500 Forest Glen Road, Silver Spring, MD, 20910
- Holy Cross Germantown, 19801 Observation Dr, Germantown, MD 20876

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PRINCE GEORGE'S COUNTY

- 14. Citizens Bank Helipad, 14401 Sweitzer Lane, Laurel, MD 20707
- College Park, 1909 Cpl Frank Scott Drive, College Park, MD 20740
- The Greater Laurel Beltsville Hospital, 7100 Contee Road, Laurel, MD 20707

FREDERICK COUNTY

- 17. Faux-Burhams Airport, 9401 Ball Road, Ijamsville, MD 21754
- Ljamsville Airport, 9701C. Reichs Ford Road, Ljamsville, MD 21754
- 19. Stol-Crest Airfield, 3851 Price's Distillery Road, Urbana, MD 21754

CARROLL COUNTY

20. Walters Airport, 7017 Watersville Road, Mt. Airy, MD 21771

DISTRICT OF COLUMBIA

- 21. Bolling Air Force Base, 238 Brookley Avenue, SW, 20032
- Children's National Medical Center, 111 Michigan Avenue, NW, 20010
- Washington Hospital Center, 110 Irving Street, NW, 20010
- Georgetown University Hospital, 3800 Reservoir Road, NW, 20007

- Metropolitan Police, Dist.2, 3320 Idaho Avenue, NW, 20007
- Metropolitan Police, Dist.3, 1620 V Street, NW, 20007
- Metropolitan Police, Dist.5, 1805 Bladensburg Road, NE, 20002
- National Presbyterian Church, 4101 Nebraska Avenue, NW, 20016
- 29. Sibley Memorial Hospital, 5255 Loughboro Road, NW, 20016
- Police Harbor Patrol Branch, Water St, SW, 20024
- Steuart Office Pad, Steuart Petroleum Co., 4640 40th Street, NW, 20016
- Former Washington Post Building, 1150 15th Street, NW, 20017 32.

VIRGINIA

- Ronald Reagan Washington National Airport, Arlington County
- Leesburg Executive, 1001 Sycolin Road, Leesburg, 22075
- Loudoun Hospital Center, 224 Cornwall, NW, Leesburg,
- Dulles International Airport, 1 Saarinen Cir, Dulles, VA 36. 20166
- 21. ENERGY EFFICIENCY DISCLOSURE NOTICE: Before signing a contract for the sale of a single-family home (single-family attached, including condominiums or detached residential building), Sellers of Montgomery County properties must provide Buyers with the following:
 - A. Information Disclosure: Information about home energy efficiency improvements, including the benefit of conducting a home energy audit. Buyers should visit the following websites for this information: http://www.montgomerycountymd.gov/green/Resources/Files/energy/Home-Sales-Disclosure.pdf
 - B. <u>Usage History</u>: Has the home been owner-occupied for the immediate prior 12 months? \(\bigcap\) Yes \(\sqrt{N}\) No If property has been owneroccupied for any part of the past 12 months, Seller must provide copies of electric, gas and home heating oil bills OR cost and usage history for the single-family home for that time. Sellers may use GCAAR Utility Cost and Usage History Form to disclose the utility costs and usage history.

By signing below, Seller acknowledges he has carefully examined this form, and that the information is complete, accurate, and current to the best of his knowledge at the time of entering into a contract. Buyer agrees he has read this Addendum carefully and understands the information that has been disclosed.

Date Buyer Shen Sho Tseng, Trastee of Wan Shun Tseng Gift Trust 2012

Wan Shun Tseng, Trustee of Shen Sho Tseng Gift Trust 2012

Buyer Date

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Public Records







Summary Information

Owner: Owner Address: Owner City State:

Shen & Sho Tseng 8609 Chateau Dr POTOMAC MD 20854-4528

Owner Zip+4: Company Owner:

TSENG SHEN-SHO TR ET AL

Owner Carrier Rt:

C020

Property Class:

Annual Tax: Record Date:

Sub District:

Legal Subdivision:

Lot: Qual Code:

Book: Page:

12 Tax Record Updated: 03/03/21

Geographic Information

County:

Montgomery, MD Unincorporated

Municipality: High Sch Dist:

Montgomery County Public Schools

Tax ID:

Tax Map:

Tax ID Alt:

Block: 6 City Council Dist:

160700564727

HN13

160700564727

Assessment & Tax Information

Tax Year: County Tax (Est): Asmt As Of:

2021

\$6,161 2021

Annual Tax (Est): \$6,682 Taxable Land Asmt: \$516,000

Taxable Bldg Asmt: \$59,300 State/County Tax: \$6,162

Class Code:

Taxable Total Asmt: \$575,300 Special Tax: \$104

Refuse Fee:

Residential

\$6,682

45331

5

11/15/12

AVERAGE

GLENWOOD

\$416

38

Lot Characteristics

Sq Ft: Acres: 7,213 0.1660 Zoning:

R60

Zoning Desc:

RESIDENTIAL,

ONE-FAMILY

Building Characteristics

Residential Type: Stories:

Total Units:

Cooling:

Standard Unit 1.00

Abv Grd Fin SQFT: 972 Model: Standard Unit 1

1

Part Baths: Fireplace Total: Porch Type:

Open Combined System

Full Baths:

Total Baths: Exterior: Stories Desc: 1 1.5 Brick/Stone

Shingle -Composite

R

Roof: Fireplace: Yes **BRK** Fireplace Type:

Porch/Deck SQFT: 96 Forced Air

Heat Delivery: Property Class Basement Type:

Yes (Type Unknown) Public

Sewer: Year Built: 1952 Total Below Grade 972

SQFT:

Code:

Sec 1 Construction:

Sec 2 Construction:

Sec 1 Area:

Sec 2 Area:

96 972 Sec 1 Story Type: 1 Sec 2 Story Type: 1B

Codes & Descriptions

Land Use:

011 Residential

County Legal Desc:GLENWOOD 7768/505

Use Type:

1 Story With Basement

MLS History

MLS Number	Category	Status	Status Date	Price	
1002525797	RESL	Closed	07/01/17	\$2,000	
1008305290	RES	Canceled	05/26/17	\$599,000	
1008227248	RES	Canceled	12/28/16	\$599,000	
1008244800	RESL	Canceled	11/23/16	\$2,000	

Tax History

2018

2017

Annual Tax Amounts County Municipal School Annual Year \$6,161 \$6,682 2021 2020 \$6,161 \$6,682 2019 \$6,161 \$6,682

\$6,081 \$6,570 \$6,321

Annual Assessment

Year	Land	Building	Ttl Taxable	Total Land	Total Bldg	Total Asmt
2021	\$516,000	\$59,300	\$575,300			
2020	\$491,500	\$59,000	\$567,033			
2019	\$491,500	\$59,000	\$550,500			
2018	\$491,500	\$59,000	\$550,500			
2017	\$427,400	\$60,700	\$529,700			
2016	\$427,400	\$60,700	\$508,900			
2015	\$427,400	\$60,700	\$488,100			

Sale & Mortgage

Record Date: 11/15/2012

Book:

45331

Settle Date:

Page: 12

Sales Amt:

Doc Num:

Sale Remarks:

Owner Names: Shen & Sho Tseng

Record Date: 05/01/1992

Book: 0

Settle Date:

Page: 0

Sales Amt:

Doc Num:

Sale Remarks:

Owner Names:Tseng Shen Sho

Last Listing-Property History

8403 Old Georgetown Rd, Bethesda, MD 20814

Property History

Source	Category	Status	Date	Price	Owner
Public Reco	rds	Record Date	11/15/2012	\$	Shen & Sho Tseng
Public Records		Record Date	05/01/1992	\$	Tseng Shen Sho
MI C III:-t-	Dataile				

MLS History Details

MLS#:

1002525797

Residential Lease

Closed

New Listing

07/02/17 05/18/17

\$2,000

Prop. Type: DOM / CDOM:

46 / 46

Listing Office: Evergreen Properties

Canceled

New Listing

05/26/17 03/28/17

\$599,000

Prop. Type: DOM / CDOM:

MLS#:

Residential 60 / 60

1008305290

Listing Office: Evergreen Properties

MLS#: Prop. Type: 1008244800

Residential Lease

Canceled **New Listing** 11/23/16 09/23/16

\$2,000

62 / 62

DOM / CDOM: Listing Office: Evergreen Properties

MLS#:

Prop. Type:

DOM / CDOM:

1008227248

Residential

Canceled

Back to Active

New Listing

Canceled 10/27/16

133 / 133 Listing Office: Evergreen Properties 12/28/16

11/03/16

08/12/16 \$599,000

The data on this report is compiled by BRIGHT from various public and private sources. The data on this is not a legal flood determination. Errors may exist in any field on this report, including owner's name, tax amounts, mortgage history, and property characteristics. Verify the accuracy of all data with the county or municipality.

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Real Property Estimated Tax and Other Non-tax Charges a new owner will pay in the first full fiscal year of ownership



ACCOUNT NUMBER:

00564727

PROPERTY:

OWNER NAME

TSENG SHEN-SHO TR ET AL

ADDRESS

8403 OLD GEORGETOWN R

BETHESDA , MD 20814-0000

TAX CLASS

38

REFUSE INFO

Refuse Area: R

Refuse Unit:

TAX INFORMATION:			
TAX DESCRIPTION	FY21 PHASE-IN VALUE ₁	FY20 RATE ₂	ESTIMATED FY21 TAX/CHARGE
STATE PROPERTY TAX	575,300	.1120	\$644.34
COUNTY PROPERTY TAX ₃	575,300	.9912	\$5,702.3
SOLID WASTE CHARGE ₄		446.3200	\$446.32
WATER QUALITY PROTECT CHG (SF ₄			\$107.6
ESTIMATED TOTAL6			\$6,900.63



The following footnote references apply only if the table above has a foot number reference.

- Phase in value comes from the data base at the Maryland Department of Assessments and Taxation http://www.dat.state.md.us/, Real
 Property Data Search. The phase in value is for the next fiscal year, if available, otherwise the phase in value is for current fiscal year.
- Tax rates come from the current property tax bill, which also may include several non-tax charges, at the web page of the County
 Government's Department of Finance: https://www.montgomerycountymd.gov/finance. Look for a link to "Pay or view your property tax
 bill on line".
- 3. County Property Tax is the sum of the General Fund tax and several special fund taxes.
- 4. All non-tax charges (for example Solid Waste, Water Quality Protection, Bay Restoration Fund, WSSC) are the charges in the current fiscal year. These charges may be different in the next fiscal year.
- 5. This property is located in an existing development district. Each year a special development district assessment must be paid.

 Effective every July 1st, the rate will change based on changes in the property assessment and debt service requirements. More information is available in the FAQ section of this website.
- 6. You must update the estimate for the property taxes and other non-tax charges
 - a. Every July 1, because the tax rates, phase-in values, and other non-tax charges will or may change; AND ALSO
 - b. In early January if the calculation used the phase-in value for the current fiscal year instead of the phase-in value for the next fiscal year, because SDAT had not yet specified the phase in value for the next fiscal year. This occurs in the period July 1 early January in the third year of the three year assessment cycle.
- 7. This property is located in a proposed development district. At some date in the future, development district taxes may be levied to pay debt service on bonds issued to build infrastructure in the district. It is important that property owners recognize that this additional tax may be levied in the future. The rate indicated above is an estimate and will change once the district is created and bonds are issued.
 More information is available in the FAQ section of this website.
- 8. The Proposed Estimated Total includes all actual and proposed taxes and non-tax charges relative to this property.
- 9. This is a one time charge assessed against this property and is not an annual fee. It should be paid before the property is sold and will remain due until paid.



REAL PROPERTY CONSOLIDATED TAX BILL

ANNUAL BILL TAX PERIOD 07/01/2020-06/30/2021 FULL LEVY YEAR LEVY YEAR 2020 Department of Finance Division of Treasury 255 Rockville Pike, L-15 (Monroe Street Entrance) Rockville, MD 20850

Hours: 8:00 a.m. - 4:30 p.m. Mon. - Fri.

TSENG SHEN-SHO TR ET AL 8609 CHATEAU DR POTOMAC, MD 20854



NOT A PRINCIPAL RESIDENCE

BILL DATE
06/02/2021
PROPERTY DESCRIPTION

GLENWOOD 7768/505

LOT	BLOCK	DISTRICT	SUB	TAX CLASS	BILL#	ACCOUNT #
5	6	07	054	R038	40048723	00564727
MORTGAGE INF	ORMATION		PROPERTY ADDRESS		REFUSE AREA	REFUSE UNITS
UNKNOWN SEE REV	ERSE	8403	OLD GEORGETOWN	RD	R2L	1
TAX DESCRIPTION		ASSESSMENT	RATE	TAX/CHARGE	*PER \$100 OF A	SSESSMENT
STATE PROPERTY TAX COUNTY PROPERTY TA	X	567,033 567,033	.1120 .9912	635.08 5,620.44	CURRENT YEAR FULL CASH VALUE TAXABLE ASSESSMENT	
SOLID WASTE CHARGE WATER QUALITY PROT TOTAL			446.3200	446.32 107.60 6,809.44	11	

CONSTANT YIELD RATE INFORMATION

COUNTY RATE OF 0.6948 IS LESS THAN THE CONSTANT YIELD RATE OF 0.7080 BY 0.0132

Total Annual Amount Due:

0.00

6809.44

YOU CAN VIEW AND PAY YOUR BILL ON THE INTERNET AT www.montgomerycountymd.gov/finance

PLEASE RETAIN THE TOP PORTION FOR YOUR RECORDS.



PRIOR PAYMENTS ****

INTEREST

RETURN THIS PORTION WITH PAYMENT REAL PROPERTY CONSOLIDATED TAX BILL

TAX PERIOD 07/01/2020 - 06/30/2021 FULL LEVY YEAR

BILL#	
40048723	

Make Check Payable to: Montgomery County, MD

Check here if your address changed & enter change on reverse side.

ACCOUNT # LEVY YEAR 00564727 2020

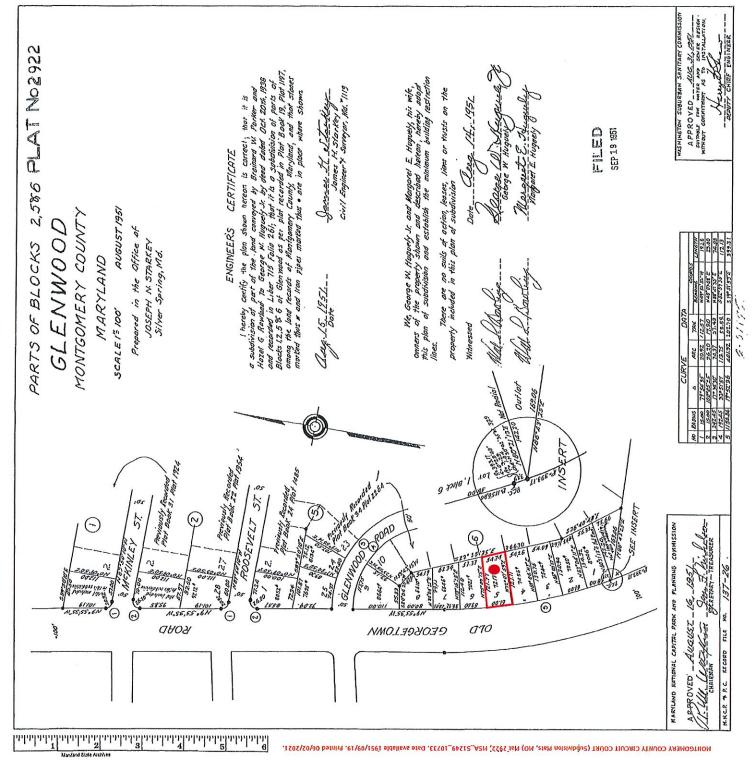
AMOUNT DUE
0.00

DUE JUN 30 2021
PLEASE INDICATE AMOUNT BEING PAID

AMOUNT PAID

TSENG SHEN-SHO TR ET AL 8609 CHATEAU DR POTOMAC, MD 20854











Lead Paint -Federal Disclosure of Lead-Based Paint and Lead-Based Paint Hazards for SALES

(Required for the SALE of all properties in the U.S. with any existing part built prior to 1978)

Construction dates are unknown. If any part of the property was	to 1978 OR No parts of the property were built prior to 1978 OR constructed prior to 1978 or if construction dates are unknown, this
built prior to 1978 is notified that such property may present exposure developing lead poisoning. Lead poisoning in young children may produ intelligence quotient, behavioral problems, and impaired memory. Lead printerest in residential real property is required to provide the buyer wi	any interest in residential real property on which a residential dwelling was to lead from lead-based paint that may place young children at risk of the permanent neurological damage, including learning disabilities, reduced poisoning also poses a particular risk to pregnant women. The seller of any information on lead-based paint hazards from risk assessments or lead-based paint hazards. A risk assessment or inspection for possible lead-
SELLER'S DISCLOSURE:	BUYER'S ACKNOWLEDGMENT:
(A) Presence of lead-based paint and/or lead-based paint hazards	(Buyer to initial all lines as appropriate)
Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):	(C)/ Buyer has read the Lead Warning Statement above.
OR Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.	(D)/ Buyer has read Paragraph B and acknowledges receipt of copies of any information listed therein, if any.
(B) Records and reports available to the Seller:	(E) Buyer has received the pamphlet Protect Your Family From Lead in Your Home
Seller has provided Buyer with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below): OR Seller has no reports or records pertaining to lead - based paint and/or lead-based paint hazards in the housing.	
AGENT'S ACKNOWLEDGMENT: (Agent to initial) Agent has informed the Seller of the Seller's obligation responsibility to ensure compliance. CERTIFICATION OF ACCURACY: The following parties have review information provided by the signatory is true and accurate.	us under 42 U.S.C. 4852d and is aware of his/her wed the information above and certify, to the best of their knowledge, that the
Selfer Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Trust 2012	Buyer Date
Selfer Wan Shun Tseng, Trastee of Shen Sho Tseng Gift Trust 2012	Buyer Date
Agent for Setler, if any Jeremy Lichtenstein	Agent for Buyer, if any Date
GEAAR # 907A: Federal Lead Paint Sales Disclosure -MC & This Recommended Form is the property of the Gr	ation of REALTORS®, Inc. 2/2016 reater Capital Area Association of REALTORS®, Inc. only. Previous editions of this Form should be destroyed.







MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE

8403 Old Georgetown Road Property Address: Bethesda, MD 20814-1417 MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE: Under the Maryland Lead Poisoning Prevention Program (the "Maryland Program"), any leased residential dwelling constructed prior to 1978 is required to be registered with the Maryland Department of the Environment (MDE). Detailed information regarding compliance requirements may be obtained at: http://www.mde.state.md.us/programs/Land/LeadPoisoningPrevention/Pages/index.aspx. 1. Seller hereby discloses that the Property was constructed prior to 1978; AND is or <u>%</u>/ is not registered in the Maryland Program (**Seller to** The Property initial applicable line). 2. If the Property was constructed prior to 1978 and Buyer intends to lease the Property effective immediately following settlement or in the future, Buyer is required to register the Property with the Maryland Department of the Environment within thirty (30) days following the date of settlement or within thirty (30) days following the conversion of the Property to rental property as required by the Maryland Program. Buyer is responsible for full compliance under the Maryland Program, including but not limited to, registration; inspections; lead-paint risk reduction and abatement procedures; payment of all fees, costs and expenses; and the notice requirements to tenants. 3. If the Property is registered under the Maryland Program as indicated above, Seller further discloses to Buyer that an event as defined under the Maryland Program (including, but not limited to, notice of the existence of lead-based paint hazards or notice of elevated blood lead levels from a tenant or state, local or municipal health agency) (Seller to initial / has <u>not</u> occurred, which obligates Seller to perform applicable line) has; or either the modified or full risk reduction treatment of the Property as required under the Maryland Program. If an event has occurred that obligates Seller to perform either the modified or full risk reduction treatment of the Property, Seller hereby discloses the scope of such treatment as follows: will; OR 55 If such event has occurred, Seller (Seller to initial applicable line) will not perform the required treatment prior to transfer of title of the Property to Buyer. ACKNOWLEDGEMENT: Buyer acknowledges by Buyer's initials that Buyer has read and understands the above Paragraphs. / (BUYER) CERTIFICATION OF ACCURACY: The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate. Buyer Date Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Trust 2012 Buyer Date Wan Shun Tseng, Trustee of Shen Sho Tseng Gift Trust 2012

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Buyer's Agent

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GCAAR Form #908 - MC

Seller's Agent

Jeremy Lichtenstein

Page 1 of 1

1/15

Date

(Previously form #1301 L.2)



Understanding Whom Real Estate Agents Represent

THIS NOTICE IS NOT A CONTRACT

In this form "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease"

Agents Who Represent the Seller

Seller's Agent: A seller's agent works for the real estate company that lists and markets the property for the sellers and exclusively represents the sellers. A Seller's agent may assist the buyer in purchasing the property, but his or her duty of loyalty is only to the sellers.

Subagent: A Subagent means a licensed real estate broker, licensed associate real estate broker, or licensed real estate salesperson who is not affiliated with or acting as the listing real estate broker for a property, is not a buyer's agent, has an agency relationship with the seller, and assists a prospective buyer in the acquisition of real estate for sale in a non-agency capacity. The subagent works for a real estate company different from the company for which the seller's agent works. The subagent can assist a buyer in purchasing a property, but his or her duty of loyalty is only to the seller.

If you are viewing a property and you have not signed a Brokerage Agreement, that agent represents the seller

Agents Who Represent the Buyer

Buyer's Agent: A buyer may enter into a written contract with a real estate broker which provides that the broker will represent the buyer in locating a property to buy. The agent from that broker's company is then known as the buyer's agent. The buyer's agent assists the buyer in evaluating properties and preparing offers and developing negotiation strategies and works in the best interest of the buyer. The agent's fee is paid according to the written agreement between the broker and the buyer. If you as a buyer wish to have an agent represent you, you must enter into a written buyer agency agreement.

Dual Agents

The possibility of **dual agency** arises when the buyer's agent and the seller's agent both work for the same real estate company, and the buyer is interested in property listed by that company. The real estate broker or the broker's designee, is called the "dual agent." Dual agents do not act exclusively in the interests of either the seller or buyer, and therefore cannot give undivided loyalty to either party. There may be a conflict of interest because the interests of the seller and buyer may be different or adverse.

If both seller and buyer agree to dual agency by signing a Consent For Dual Agency form, the "dual agent" (the broker or the broker's designee) shall assign one agent to represent the seller (the seller's "intra-company agent") and another agent to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategies.

If either party does not agree to dual agency, the real estate company must withdraw the brokerage agreement for that particular property with either the buyer or seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by an agent from another real estate broker/company. If the brokerage agreement is terminated, the buyer may choose to enter into a written buyer brokerage agreement with a different broker/company. Alternatively, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company.

No matter what type of agent you choose to work with, you have the following rights and responsibilities in selling or buying property:

- >Real estate agents are obligated by law to treat all parties to a real estate transaction honestly and fairly. They must exercise reasonable care and diligence and maintain the confidentiality of clients. They must not discriminate in the offering of properties; they must promptly present each written offer or counteroffer to the other party; and they must answer questions truthfully.
- >Real estate agents must disclose all material facts that they know or should know relating to a property. An agent's duty to maintain confidentiality does not apply to the disclosure of material facts about a property.
- >All agreements with real estate brokers and agents must be in writing and explain the duties and obligations of both the broker and the agent. The agreement must explain how the broker and agent will be paid and any fee-sharing agreements with other brokers.
- >You have the responsibility to protect your own interests. You should carefully read all agreements to make sure they accurately reflect your understanding. A real estate licensee is qualified to advise you on real estate matters only. If you need legal or tax advice, it is your responsibility to consult a licensed attorney or accountant.

Any complaints about a real estate licensee may be filed with the Real Estate Commission at 500 North Calvert Street, Baltimore, MD 21202. (410) 230-6205

Street, Battimere, 1115 21262. (116) 256 6265	
We, the X Sellers/Landlord Buyers/Tenants acknowledge receithat RE/MAX Realty Services (firm	pt of a copy of this disclosure and n name)
and Jeremy Lichtenstein (sale	sperson) are working as:
(You may check more than one box but not more than	two)
X seller/landlord's agent	
subagent of the Seller	
buyer's/tenant's agent	
ARTE THIS	W20 6/4/21
Signature (Date)	Signature (Date)
Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Trust 2012	Wan Shun Tseng, Trustee of Shen Sho Tseng Gift Trust 2012
* * * * * * * * * * * * * * * *	* * * * * * * * * * * * * *
I certify that on this date I made the required agency disclosure to the to acknowledge receipt of a copy of this disclosure statement	e individuals identified below and they were unable or unwilling
Name of Individual to whom disclosure made	Name of Individual to whom disclosure made
Agent's Signature	(Date)

Rev. 10/1/2019



STATE OF MARYLAND REAL ESTATE COMMISSION

Consent for Dual Agency

(In this form, the word "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease")

When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

Important Considerations Before Making a Decision About Dual Agency

A broker or broker's designee, acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the buyer has previously signed Consent for Dual Agency, the buyer must affirm the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the seller has previously signed Consent for Dual Agency, the seller must affirm the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

Your Choices Concerning Dual Agency

In a possible dual agency situation, the buyer and seller have the following options:

- 1. Consent in writing to dual agency. If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") shall assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategy.
- 2. Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency, the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller terminates the brokerage agreement, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer terminates the brokerage agreement, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different broker/company.

Duties of a Dual Agent and Intra-Company Agent

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- Anything the client asks to be kept confidential; * 1)
- 2) That the seller would accept a lower price or other terms;
- 3) That the buyer would accept a higher price or other terms;
- The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or 4)
- 5) Anything that relates to the negotiating strategy of a party.
- * Dual agents and intra-company agents must disclose material facts about a property to all parties.

How Dual Agents Are Paid

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial horse is offered to an event who calls property that is listed with his/h

disclosed in writing to both the buyer and selle		berty that is listed with his/her broker, this fact h	nust be
	use to con	erms of the dual agency. I understand that I do not sent, there will not be a dual agency; and that agent. I hereby consent to have	
RE/MAX Realty Ser (Firm Na 8403 X Seller in the sale of the property at: Bethe	ame) Old Georg	act as a Dual Agent for me agetown Road 20814-1417	as the
Buyer in the purchase of a property listed Signature Shen Sho Tseng, Trustee of Wan Shun Tseng Gift Trust 2012 AFFIRMATION OF PRIOR CONSE # The undersigned Buyer(s) hereby affirm(s)	Date Date	Signature Wan Shun Tseng, Trustee of Shen Sho Tseng Gift Trust 201	#/2/ Date
8403 Old Georgetown Road, Bethesda, MD Property Address	20814-14	17	
Signature	Date	Signature	Date
# The undersigned Seller(s) hereby affirm(s)	consent to	dual agency for the Buyer(s) identified below:	
Name(s) of Buyer(s)			
Signature	Date	Signature	Date