







New Home Addendum

(For use with GCAAR Sales Contract and MR Residential Contract of Sale)

| The Contract of Sale dated | | | , Address | | 4408 Fairfield Drive | | |
|----------------------------|-----------------|--------|-------------------------|------------------|----------------------|-------------------------------|--|
| City | Bethesda | | , State | MD | Zip_ | 20814 | |
| Lot: 1 | Block/Square: | 13 | Subdivision: | | Glenbrook Villa | ge | |
| between Seller | | | 4408 Fair | field Drive LLC | | and | |
| Buyer | | | | | | is | |
| WHEREAS, the said | Contract form i | s used | primarily for resale t | ransactions; and | | the contrary in the Contract. | |
| | . • | | | | | siness address is disclosed | |
| herein: | | | 7008 Florida Street , C | _ | • | | |

NOW, THEREFORE, notwithstanding anything to the contrary in said contract, in consideration of the mutual covenants and conditions herein contained, and intending to be legally bound, the Parties hereto agree as follows:

- 1. **RESALE PROVISIONS DELETED:** The following provisions are hereby deleted from the Contract: Paragraph 6 (Settlement); Paragraph 7 (Property Maintenance and Condition); Paragraph 8 (Access to Property); and Paragraph 12 (Wood-Destroying Insect Inspection).
- **BUYER ACKNOWLEDGEMENT:** Buyer acknowledges that there are a number of legal issues/requirements a purchaser of newly constructed property should be aware of, including but not limited to: building/construction code, licensure requirements for builders and/or contractors, permitting processes and regulations, and applicable zoning restrictions and requirements. Buyer is advised to consult the appropriate governmental office for the jurisdiction(s) in which the property is located and/or obtain legal counsel regarding such matters.
- 3. UNSOLD UNIT AND PROMOTIONAL DISPLAYS: In the event that Property is part of a new homes' subdivision and until such time as all of the dwelling units in subdivision are sold, Seller and/or Seller's representatives reserve the right to make use of unsold dwelling units, the common elements, street, and the main entrance of the subdivision as is necessary for its sale and construction program. Buyer recognizes and acknowledges that in order to accomplish Seller's construction program, trucks, construction equipment, personnel, noise, and other inconveniences attendant thereto may be present. Buyer agrees not to obstruct or impede any such construction or sales activities. Such use by Seller, however, shall not unreasonably interfere with Buyer's use of the Property.

It is agreed that all furniture, personal property, furnishings, wallpaper, shrubbery, fences, landscaping, patios, and recreational facilities exhibited in the model houses and model house area are for exhibition purposes only and are not included in the Sales Price unless otherwise expressly provided herein.

DEPOSIT: In the event Seller is holding the Deposit(s), Seller shall:

Washington, DC (only)

In accordance with DC Official Code §42-1904.09, deposit or hold the Deposit(s) in a separate interest-bearing account within a federally insured financial institution. Seller will also obtain and maintain a corporate surety bond or obtain and maintain an irrevocable letter of credit issued by a financial institution insured by the federal government.

Maryland (only)

In accordance with the provisions of Title 10 of the Real Property Article of the Annotated Code of Maryland:

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Fax: (301) 347-1623

- **A.** Deposit or hold the Deposit(s) in an escrow account segregated from all other Seller funds to assure the return of the Deposit to Buyer in the event Buyer becomes entitled to such return; or
- **B.** Obtain and maintain a corporate surety bond in accordance with §10-302 and conditioned on the return of the Buyer's Deposit in the event Buyer becomes entitled to such return; or

CONSTRUCTION AND SETTLEMENT: Seller shall contract and/or install all improvements in conformance with the

C. Obtain and maintain an irrevocable letter of credit issued by a Maryland bank in accordance with §10-303.

| | gs, specifications, options, and plans subject to the options and/or changes selected and paid for by Buyer, which are d hereto and incorporated herein (collectively, the "Project"). |
|--------------------------|---|
| cor cor ins fit | shall begin OR began construction of Project on or about Project shall be substantially sted on or about and Seller shall promptly Deliver Notice to Buyer that Project is substantially sted. Project shall be construed to have been substantially completed on the Date Property has passed final governmental ion, if required, a certificate of occupancy and/or final inspection certificate has been issued, if required, and the Property is habitation and functional for ordinary dwelling use. "Completion Date" is the Date on which Seller Delivers Notice to that Project is substantially completed. |
| A. | ttlement: Seller and Buyer will perform in accordance with the terms of this Contract ("Settlement") on a mutually agreed te no later than fifteen (15) Days after Completion Date ("Settlement Date"). Buyer selects ("Settlement Agent") to conduct the Settlement. Buyer |
| | rees to contact the Settlement Agent within 10 Days after the Date of Ratification to place a title order. |

- **B.** Buyer acknowledges that delays caused by events beyond Seller's control such as work stoppages, weather, unavailability of labor and materials, acts of God, delays of municipal approvals and permits, and other unanticipated events are not included in calculating above time estimates. Such delays do not constitute Seller Default and Seller shall not be liable to Buyer for any damages whatsoever by reason of such delays.
- C. If at Seller's sole discretion, items such as landscaping, exterior concrete, driveways, final grading, sod or seeding, and exterior painting cannot be completed by reason of weather conditions, Seller shall still have the right to Deliver Notice of Completion Date. Seller agrees that such uncompleted items shall be completed in the reasonable course of business as weather conditions permit. Buyer agrees to cooperate and shall give Seller and Seller's agents and contractors' adequate access to Property to enable them to complete such work. Buyer acknowledges that Seller is not responsible for lawn care and Seller's obligation to complete seeding or sodding shall be deemed satisfied once the installation of those materials has been completed.
- **D.** Notwithstanding the foregoing, if for any reason the Project is not substantially completed within 365 Days from the Date of Ratification, the Buyer in Buyer's sole discretion, may Deliver Notice at any time thereafter that Contract is Void. If Seller, in Seller's sole discretion, determines Project cannot be substantially completed within 365 Days from the Date of Ratification, due to matters beyond Seller's control as described in this paragraph, Seller shall have the right to declare this Contract null and void.

SELLER RIGHT TO MAKE CHANGES: Seller reserves the right to make such changes or substitutions in construction, materials and equipment, and to revise any plans, as Seller deems necessary due to the unavailability of certain materials or equipment, peculiar engineering, construction and/or permit inspection requirements, or topography of the premises. Any changes and/or substitutions made shall be in substantial conformance with the Project. Seller shall obtain Buyer's written approval for substitution of design finishes or materials (such as hardware, countertops, flooring, doors, specialized siding, and all windows) which are substantially similar in quality, duration, warranty, and appearance to any unavailable design finishes or materials specified in the plans for the Project, which approval shall not be unreasonably withheld, conditioned, or delayed by Buyer.

The location of driveways, walkways and patios, grading, planting and landscaping, including the disposition of existing trees and the control of waterflow, the inclusion or exclusion of retaining walls, septic fields, and other site details are subject to change at the absolute discretion of the Seller depending upon site or job conditions encountered and/or permit requirements.

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| 7. | | ANDARD SELECTIONS AND OPTION EXTRAS: Buyer may select options and/or upgrades for the Project, provided, wever, that: |
|----|--------------------|--|
| | A. | Option selections and allowances must be submitted in writing and delivered within Days from the Date Seller provides Notice to Buyer to select said options. Seller shall give Buyer Notice of costs of Buyer's selected options/upgrades as soon as practicable. Buyer shall have 5 Business Days after receipt of cost information to advise Seller in writing as to options desired. Buyer and Seller shall negotiate a mutually acceptable written addendum detailing the choice and cost of the options/upgrades ("Options Addendum"). Seller and Buyer may mutually agree to extend any timeframe needed to ratify the Options Addendum, however in the event Buyer does not make selections within the required timeframe, Seller reserves the right to complete Project using Seller's standard selections. |
| | В. | Buyer shall Deliver to Escrow Agent \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ |
| | C. | Buyer is not permitted to select any standard option if Project has proceeded beyond the stage where the option is available in the normal course of Seller's standard construction practices. |
| | D. | Once Buyer has selected options and/or made decorating and color selections, no further alterations, changes, or additions shall be made in the Project, unless approved by Seller in writing and a nonrefundable change order fee of \$20 % is paid by Buyer. |
| 8. | loca mar "co | ARRANTIES: Seller warrants the new home against defects in workmanship and materials, with coverage in accordance with al laws. Except as otherwise provided by law, or as agreed to herein, Seller makes no warranty as to items not of Seller's nufacture, including, but not limited to any water heater, refrigerator, range, dishwasher and other appliances, equipment or onsumer products", as defined by the Federal Trade Commission; Seller agrees to provide Buyer the manufacturers' warranties, my, without recourse. |
| | | Washington, DC (only) |
| | | strict of Columbia law does not require builders to provide any express written warranty. If Seller is providing a New Home arranty, a sample of said Warranty is attached, and the original of same shall be delivered to Buyer at settlement. |
| | Sel | ler is not (check one) providing a New Home Warranty to Buyer. |
| | | Montgomery County, Maryland (only) |
| | fina | ontgomery County law requires new home builders or sellers to inform Buyer in writing whether any bond, insurance, or other ancial security is responsible for or guarantees builder's performance under required warranty described herein and to provide of of any such bond, insurance, or security to Buyer upon request. |
| | A. | <u>Notice to Buyer:</u> Montgomery County law does not require a builder to furnish any bond, insurance, or other financial security to guarantee the builder's performance of its warranty obligations. If builder promises any other bond, insurance, or security to guarantee the performance of its warranty obligations, that bond insurance or security must be listed here: |
| | | BUYER ACKNOWLEDGES THAT BUYER HAS READ AND UNDERSTANDS THE IMMEDIATELY PRECEDING NOTICE. |
| | | BUYER Date BUYER Date |
| | | |
| | | |

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9.

- B. Required Warranty: A builder is required to give a written warranty that provides coverage, at least, consistent with the parameters established by Section 31C of the Montgomery County Code. A sample of said warranty, the provisions of which are made a part of this Contract, is attached hereto, and the original of same shall be delivered to Buyer at Settlement.
- C. Exempt Localities: The following localities have opted out of the Section 31C County requirement and, as such, follow the Stat e Regulations (Real Property Article §10-601 - 610, MD Code Annotated): Chevy Chase Village, Town of Chevy Chase, Town of Garrett Park, Town of Poolesville, and the Town of Washington Grove. These state laws require a builder/seller to disclose to Buyer whether or not the builder participates in a qualified New Home Warranty Security Plan.

Chaose One of the Following as Applicable for Exempt Localities.

| | | | Choose One of the Pollowing as Applicable for Exempt Localities. |
|-----|--|---|---|
| | X | 1) | Builder participates in a New Home Warranty Security Plan and will provide Buyer with a New Home Warranty which meets the requirements of Maryland law (GCAAR Form #1603 is attached hereto and made a part hereof). |
| | | 2) | Builder participates in a New Home Warranty Security Plan and will NOT provide Buyer with a New Home Warranty but has offered to the Buyer, at the Buyer's option and expense, the opportunity to obtain a New Home Warranty (GCAAR Form #1603A is attached hereto and made a part hereof). |
| | | 3) | Builder does NOT participate in a New Home Warranty Security Plan. (GCAAR Form #1604 is attached hereto and made a part hereof). |
| 9. | personn STORE written Property indemni person | el, B AN auth y at ify a or pr | O PROPERTY: In order to comply with insurance requirements and to assure the safety of Buyer and Seller's UYER WILL NOT HAVE ACCESS OR ENTRY TO PROPERTY DURING CONSTRUCTION NOR MAY BUYER Y PERSONAL PROPERTY IN OR ABOUT PROPERTY PRIOR TO SETTLEMENT DATE without the express orization of Seller and/or as provided for in the INSPECTIONS paragraph of this Addendum. Should Buyer enter any time prior to Settlement Date, Buyer acknowledges that Buyer is doing so at Buyer's own risk and agrees to nd hold Seller harmless from and against any and all claims for damage(s) to Buyer's person or property and to the operty of Buyer's guests or invitees. Seller will provide Broker, inspectors representing Buyer, and representatives of tutions for appraisal purposes reasonable access to Property to comply with Contract. |
| 10. | | | ONS: Montgomery County law guarantees Buyer the right to inspect Property not less than 24 hours, nor more than 72 e Settlement, unless the parties agree otherwise. |
| | con | duct | ss Inspections: After each benchmark, defined below, Buyer and/or Buyer's representative shall have the right to progress inspections of the Property. Seller shall Deliver Notice to Buyer of each benchmark no less than 5 Days in e of completion of said benchmark. (CHECK ALL THAT APPLY): |
| | | Aft | er foundation cure and waterproofing but prior to backfilling. er rough-ins for electrical and plumbing and prior to close-inCompletion Date Walk-through Inspection ner: |
| | | | 2 Days of progress inspection, Buyer shall Deliver Notice to Seller of any discrepancy with the plans for the Project. hall provide Buyer with written assurance that discrepancy has been cured prior to Completion Date. |

B. Final Inspection: Buyer and/or Buyer's representative shall have the right to make a final inspection within 3 Days prior to Settlement. Seller and/or Seller's authorized representative (collectively "Seller") may attend final inspection. Buyer and Seller shall make a written list of items not yet completed or not in compliance with construction standards per the quality and level of workmanship as is generally acceptable in the Washington DC Metropolitan area (the "Punchlist"). Seller shall execute the Punchlist, which shall serve as Buyer's assurance that Seller will complete all noted items as soon as may be reasonably practicable before Settlement.

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In the event that any such items are not completed prior to Settlement, Seller agrees to complete all remaining items on Punchlist in a reasonable timeframe following Settlement and as promptly as weather and workload permit and Buyer agrees to provide Seller access to Property to enable this work. Seller shall not be required to escrow any funds at the time of Settlement for Punchlist items. The provisions of this Paragraph shall survive Settlement.

11. <u>PROPERTY TAX CREDITS:</u> Real property tax credits may be available to Buyer for the cost of installing certain features in the Property. Such tax credits may include, but are not limited to, installation of energy-efficient options and/or accessibility features. Buyer is advised to research local codes for potential credits on improvements.

Montgomery County, Maryland (only)

| | Montgomery County Code § 52-106 - 107 define the cost of installing accessibility features and si doorway openings, grab bars, and maneuvering s | tandards. The | se improvements may include, b | ut are not limited to ramps, wider |
|----------|---|------------------------------|--|---|
| | Type of Improvement | | | General Cost Estimate |
| | | | | |
| 12. | ORAL STATEMENTS OR PROMISES: Oral of new homes. This section of the Contract att included in this Contract, they may not be enforthem a part of this Contract. THIS SECTION STATEMENTS OR PROMISES. | tempts to alle rceable under | viate potential problems. Unles law. By including the terms be | s oral statements or promises are low, Buyer and Seller are making |
| | The following oral statements or promises have statements or promises is incorporated into each p | | | |
| | If the above section is left blank, the parties agree connection with this Contract. ATTACHMENTS: The following Schedules are | | • | • |
| | New Home Warranty Disclosures and Warra | anty (as provid | ed in Paragraph 8) | |
| | Site Plan Floor Plan | | | |
| | Standard Features | | | |
| | Schedule A - Specifications | | | |
| | Schedule B - Options Addendum | | | |
| | Other | | | |
| <u> </u> | Other Pocusigned by: | | | |
| 7 | 2/ | | | |
| | AA450B86F7B4E3 8 Fairfield Drive LLC | Date | Buyer | Date |
| Sell | | Date | Buyer | Date |

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New Home Warranty Disclosure Addendum for Maryland

(Required for use with Form #1602 when a builder participates in a new home warranty security plan and will provide Buyer with a new home warranty)

| The Contract of | The Contract of Sale dated | | Address | | 4408 Fairfield Drive | | |
|--|--|---|-------------------|--------------|----------------------|------------------------|-----------|
| Unit# | , City | Bethesda | , State | MD | Zip: | 20814 | between |
| Seller | | 4408 Fairfield | d Drive LLC | | | | and |
| Buyer | | | | | | | is hereby |
| amended by the | incorporation of this Add | lendum, which shall superso | ede any provision | ns to the co | ontrary in th | is Contract. | |
| who particip Contract of S Your new established | ates in a new home Sale: / home will be cov d under Title 10, Sul | in a new home warra e warranty security p ered by a new home btitle 6 of the Real Pro your builder is require | warranty that | the follo | the mini | mum require Code of Ma | ements |
| | | warranty security plar | n in which yo | our build | er is cur | rently a par | ticipant |
| is | | | | | | | |
| | | 2-10 Home Buy | er Warranty | , | | | |
| You are st | rongly encouraged to | call the new home was | rranty security | plan at | | | |
| to verify (i) that your builder is in g will be covered by a warranty from this | | | with this con | npany, a | nd (ii) th | at your nev | home |

If the builder is not a participant in good standing with this company on the date of this contract, or if the new home has not been registered in the plan on or before the warranty date, then it is a material breach of the contract and you are entitled to whatever remedies are provided by law, including, but not limited to, rescission or cancellation of this contract and, except in the case of a construction contract for a new home built on your own property, a refund of any money paid to the builder for your new home.

On the day that you first occupy the new home, settle on the new home, make the final payment to the builder on your new home, or obtain an occupancy permit for a new home if the new home is built on your own property, whichever is earlier, you will be provided with evidence that a new home warranty exists for your new home and that coverage begins on that date. You will be provided with a signed new home warranty within 60 days from the date the coverage begins.

The terms used in this notice shall have the same meanings as provided in Title 10, Subtitle 6 of the Real Property Article of the Annotated Code of Maryland.

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GCAAR #1603 - New Home Warranty - MC

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7/2022

4408 Fairfield

Maryland law further requires the builder to make the following disclosure. Builder will provide Buyer with a New Home Warranty which meets the requirements of Maryland law.

The Plan provides the following minimum warranty coverage beginning on the warranty date:

- ONE YEAR free from any defects in materials and workmanship.
- TWO YEARS free from any defect in the electrical, plumbing, heating, cooling, and ventilating systems, except that the following appliances, fixtures, and items of equipment are only covered for the length and scope of the warranty offered by the manufacturer:

• FIVE YEARS free from any structural defects.

Items excluded under the Plan are:

- 1. Damage to real property that is not part of the home covered by the warranty or that is not included in the purchase price of the home;
- 2. Bodily injury or damage to personal property;
- 3. Any defect in materials supplied or work performed by anyone other than the builder or the builder's employees, agents, or subcontractors;
- 4. Any damage that the owner has not taken timely action to minimize or for which the owner has failed to provide timely notice to the builder;
- 5. Normal wear and tear or normal deterioration;
- 6. Insect damage, except where the builder has failed to use proper materials or construction methods designed to prevent insect infestation;
- 7. Any loss or damage that arises while the home is being used primarily for nonresidential purposes;
- 8. Any damage to the extent it is caused or made worse by negligence, improper maintenance or improper operations by anyone other than the builder or its employees, agents, or subcontractors;
- 9. Any damage to the extent it is caused or made worse by changes of the grading of the ground by anyone other than the builder, its employees, agents, or subcontractors; and
- 10. Any loss or damage caused by acts of God.

By signing this Addendum, the Buyer acknowledges that the Buyer has read and understood the above disclosure.

| Docusigned by: | | | | |
|--------------------------|-----------|------|-------|------|
| 5AA450B86F7B4E3 | 1/25/2024 | | | |
| Seller | | Date | Buyer | Date |
| 4408 Fairfield Drive LLC | | | | |
| | | | | |
| Seller | | Date | Buyer | Date |

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Inclusions/Exclusions Disclosure and Addendum

(Required for use with GCAAR Listing Agreement & Sales Contract)

PERSONAL PROPERTY AND FIXTURES: The Property includes the following personal property and fixtures, if existing: built-in heating and central air conditioning equipment, plumbing and lighting fixtures, sump pump, attic and exhaust fans, storm windows, storm

PROPERTY ADDRESS: 4408 Fairfield Drive, Bethesda, MD 20814

| doors, screens, installed wall-to-wall carpe window treatment hardware, mounting bra exterior trees and shrubs; and awnings. Un | ackets for electronics com less otherwise agreed to h | nponents, smoke, c nerein, all surface o | arbon monoxi r wall mounte | de, and heat detectors; TV anted electronic components/device | ennas; es DO |
|--|--|---|-------------------------------|---|------------------------|
| NOT CONVEY. The items checked belo | • | ne of an item conv | • | | • |
| KITCHEN APPLIANCES | ELECTRONICS Security Co | and and a | RECREAT | | 21.25 |
| Stove/Range Cooktop | Security Ca | | | Hot Tub/Spa, Equipment, & Co Pool Equipment & Cover | ovei |
| Cooktop Wall Oven | Alarm Syst | em | | Sauna | |
| Wall Oven | Satellite Di | ahaa | | | |
| NICTOWAVE Defrigarator | Video Door | | | Playground Equipment | |
| Refrigerator w/ Ice Maker | Video Dool | rbell | OTHER | | |
| | LIVING AREAS | | | Storage Shed | |
| Wine Refrigerator | Fireplace S | creen/Door | | Garage Door Opener | |
| Dishwasher | Gas Log | CICCII/ DOOI | | Garage Door Remote/Fob | |
| Disposer Disposer | Ceiling Far | ne | | Back-up Generator | |
| Separate Ice Maker | Window Fa | | | Radon Remediation System | |
| Separate Freezer | Window Tr | | | Solar Panels <i>(must include</i> | |
| Trash Compactor | willdow 11 | eatments | | Solar Panel Seller | |
| LAUNDRY | WATER/HVAC | | | Disclosure/Resale Addendum) | |
| l — | | ener/Conditioner | | 2 is every the same 11 in the same | |
| Washer Dryer | Electronic | | | | |
| Diyer | Furnace Hu | | | | |
| | Window A | | | | |
| THE FOLLOWING ITEMS WILL BE REMOVED AND NOT REPLACED: LEASED ITEMS, LEASED SYSTEMS & SERVICE CONTRACTS: Leased items/systems or service contracts, including but not limited to: appliances, fuel tanks, water treatment systems, lawn contracts, pest control contracts, security system and/or monitoring, and satellite contracts DO NOT CONVEY unless disclosed here: | | | | | |
| CERTIFICATION: Seller certifies that S | 1/25/2024 | | g what conve | | |
| Seller 4408 Fairfield Drive LLC | Date | Seller | |] | Date |
| ACKNOWLEDGEMENT AND INCOL | RPORATION INTO CO | ONTRACT: (Com | pleted only aj | fter presentation to the Buyer) | |
| The Contract of Sale dated | | r 4408 Fairfield I | | 1 | |
| and Buy | | | | | |
| for the Proper | ty referenced above is he | ereby amended by | the incorporat | ion of this Addendum. | |
| Seller (sign only after Buyer) | Date | Buyer | | | Date |
| 4408 Fairfield Drive LLC | | | | | |
| Seller (sign only after Buyer) | Date | Buyer | | | Date |
| | | | | | |

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Regulations, Easements and Assessments (REA) Disclosure and Addendum

(Required for all Listing Agreements and Sales Contracts in Montgomery County)

| The Cor | ntract of Sale dated | , Address | 4408 Fair | field Drive | | | |
|---------|---|------------------|---------------|---------------------|--------|----|---------|
| City | Bethesda | , State | MD | Zip | 20814 | | between |
| Seller | 4408 Fairfield Drive LLC | | | | | | and |
| Buyer | | | | | | is | hereby |
| amended | by the incorporation of this Addendum, which shall supers | sede any provisi | ons to the co | ontrary in this Con | tract. | | |

Notice to Seller and Buyer: This Disclosure/Addendum to be completed by the Seller shall be available to prospective buyers prior to making a purchase offer and will become a part of the sales contract for the sale of the Property. The information contained herein is the representation of the Seller. The content in this form is not all-inclusive, and the Paragraph headings of this Agreement are for convenience and reference only, and in no way define or limit the intent, rights or obligations of the parties. Please be advised that web site addresses, personnel and telephone numbers do change and GCAAR cannot confirm the accuracy of the information contained in this form. When in doubt regarding the provisions or applicability of a regulation, easement or assessment, information should be verified with the appropriate government agency. Further information may be obtained by contacting staff and web sites of appropriate authorities:

- Montgomery County Government, 101 Monroe Street, Rockville, MD, 20850.
- Main Telephone Number: 311 or 240-777-0311 (TTY 240-251-4850). Web site: www.MC311.com
- Maryland-National Capital Area Park and Planning Commission (M-NCPPC), 2425 Reedie Drive, 14th Floor, Wheaton, MD 20902. Main number: 301-495-4600. Web site: https://montgomervplanningboard.org
- City of Rockville, City Hall, 111 Maryland Ave, Rockville, MD 20850. Main telephone number: 240-314-5000. Web site: www.rockvillemd.gov
- State Department of Assessments & Taxation (SDAT), 301 W Preston Street, Baltimore, MD, 21201 Main Telephone Number: 410-767-1184. Website: sdat.dat.maryland.gov
- **DISCLOSURE/DISCLAIMER STATEMENT:** A property owner may be exempt from Maryland Residential Property Disclosure Act as defined in the Maryland Residential Property Disclosure and Disclaimer Statement. Is Seller exempt from the Maryland Residential Property Disclosure Act? [X] Yes [] No. If no, see attached Maryland Residential Disclosure and Disclaimer Statement. If yes, reason for exemption:
- SMOKE DETECTORS: Maryland law requires that ALL smoke alarms be less than 10 years from date of manufacture. Also, BATTERY-ONLY operated smoke alarms must be sealed units incorporating a silence/hush button and long-life batteries. Pursuant to Montgomery County Code, the Seller is required to have working smoke alarms. Requirements for the location of the alarms vary according to the year the Property was constructed. For a matrix of the requirements see: www.montgomerycountymd.gov/mcfrsinfo/resources/files/laws/smokealarmmatrix 2013.pdf. In addition, Maryland law requires the following disclosure: This residential dwelling unit contains alternating current (AC) electric service. In the event of a power outage, an alternating current (AC) powered smoke detector will NOT provide an alarm. Therefore, the Buyer should obtain a dual-powered smoke detector or a battery-powered smoke detector.
- MODERATELY-PRICED DWELLING UNIT: Is the Property part of the Moderately-Priced Dwelling Unit Program in Montgomery County, the City of Rockville, or the City of Gaithersburg? [] Yes [X] No. If yes, Seller shall indicate month and year of initial offering: . If initial offering is after March 20, 1989, the prospective Buyer and Seller should contact the appropriate jurisdictional agency to ascertain the legal buying and selling restrictions on the Property.
- RADON DISCLOSURE: A radon test must be performed on or before the Settlement Date of a "Single Family Home" in accordance with Montgomery County Code Section 40-13C (see https://www.montgomerycountymd.gov/green/air/radon.html for details) A Single Family Home means a single family detached or attached residential building. Single Family home does not include a residential unit that is part of a condominium regime or a cooperative housing corporation. The Seller of a Single Family Home (unless otherwise exempt below) is required to provide the Buyer, on or before Settlement Date, a copy of radon test results performed less than one year before Settlement Date, or to permit the Buyer to perform a radon test, but regardless, a radon test MUST be performed and both Seller and Buyer MUST receive a copy of the radon test results. If Buyer elects not to or fails to perform a radon test, the Seller is mandated to perform the test and provide the results to the Buyer on or before Settlement Date.

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GCAAR Form #900 - REA Disclosure 2/2023 Page 1 of 8

Fax: (301) 347-1623

| Rec | commendations and Pending Amendments (if known): |
|-----|--|
| 1. | The applicable master plan contains the following recommendations regarding water and sewer service to the Property: |
| 2. | The status of any pending water and sewer comprehensive plan amendments or service area category changes that would apply to the Property: |
| | |

C. Categories: The water and sewer service area category or categories that currently apply to the Property is/are (if known)

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reserve wells, individual sewage disposal systems, and the buildings to be served by any individual sewage disposal system.

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D.

E.

| | above, or has informed the B that, to stay informed of fut | uyer that the Seller does not kn | ow the information referenced ab nicipal water and sewer plans, th | provided the information referenced pove; the Buyer further understands ne Buyer should consult the County |
|----|--|---|---|---|
| | Buyer | Date | Buyer | Date |
| 6. | <u>CITY OF TAKOMA PARK</u> : If the Takoma Park Sales Disclosure - N | | | losure must be attached. See GCAAR vs. |
| 7. | HOMEOWNER'S, CONDOMINIUM OR COOPERATIVE ASSOCIATION ASSESSMENTS: The Property is located in a [] Homeowners Association with mandatory fees (HOA) (refer to GCAAR HOA Seller Disclosure / Resale Addendum for MD, attached), and/or [] Condominium Association (refer to GCAAR Condominium Seller Disclosure / Resale Addendum for MD, attached) and/or [] Cooperative (refer to GCAAR Co-operative Seller Disclosure / Resale Addendum for MD & DC, attached) and/or [] Other (ie: Homeowners Association/Civic Association WITHOUT dues): N/A | | | |
| 8. | | Department of the Environment | or visit www.mde.state.md.us Doe | the procedures for their removal or s the Property contain an UNUSED as abandoned: |
| 9. | Are there any potential become liable which do not lif yes, EITHER [X] the Approx \$790 per year sewer authority, OR [] B. Private Utility Company Are there any deferred was | anitary Commission (WSSC) or Front Foot Benefit Charges (FF tot appear on the attached prope e Buyer agrees to assume the fig., OR [] Buyer is hereby advise a local jurisdiction has adopted a pter and sewer charges paid to a Property of the property of | BC) or deferred water and sewerty tax bills? [X] Yes [] No atture obligations and pay future at that a schedule of charges has no an to benefit the Property in the fut | er charges for which the Buyer may annual assessments in the amount of tyet been established by the water and ture. OT appear on the attached property tax |
| | EFFECTIVE OCTOBER 1 AND SEWER CHARGES This Property is subject to construction all or part of \$ prepayment or a discount for contractual obligation between by the county in which the President Andrews 1 and 1 | a fee or assessment that purpo the public water or wastewater payable annually in (name and early prepayment, which may ben the lienholder and each owner | rts to cover or defray the cost facilities constructed by the d (month) address) (hereafter called "lier e ascertained by contacting the lier of this Property, and is not in a | of installing or maintaining during eveloper. This fee or assessment is until (date) to holder"). There may be a right of tenholder. This fee or assessment is a my way a fee or assessment imposed |
| | (1) Prior to Settlement, the account of the Contract, but compliance with this section. | Buyer shall have the right to res the right of rescission shall ter | cind the Contract and to receive | a full refund of all deposits paid on rovides the Buyer with the notice in a lien or assessment. |

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10. SPECIAL PROTECTION AREAS (SPA):

Refer to montgomeryplanning.org/planning/environment/water-and-wetlands/special-protection-areas/ or montgomerycountymd.gov/water/streams/spa.html for explanations of the "SPA" legislation and a map detailing protected areas. To determine if a particular property (which is located close to protected areas as designated on this map) is located within the boundaries of a "SPA," contact: MaryJo.Kishter@montgomeryplanning.org, or call 301-495-4701.

Is this Property located in an area designated as a Special Protection Area? [] Yes [χ] No. If yes, special water quality measures and certain restrictions on land uses and impervious surfaces may apply. Under Montgomery County law, Special Protection Area (SPA) means a geographic area where:

- A. Existing water resources, or other environmental features directly relating to those water resources, are of high quality or are unusually sensitive;
- B. Proposed land uses would threaten the quality or preservation of those resources or features in the absence of special water quality protection measures which are closely coordinated with appropriate land use controls. An SPA may be designated in:
 - (1) a land use plan;
 - (2) the Comprehensive Water Supply and Sewer System Plan;
 - (3) a watershed plan; or
 - (4) a resolution adopted after at least fifteen (15) days' notice and a public hearing.

The Buyer acknowledges by signing this disclosure that the Seller has disclosed to the Buyer the information contained in Sections A and B before Buyer executed a contract for the above-referenced Property. Further information is available from the staff and website of Maryland-National Capital Area Park and Planning Commission (M-NCPPC).

| Buyer | Buyer |
|-------|-------|

- 11. PROPERTY TAXES: Each property in Montgomery County, MD is assessed for annual real property taxes based on several different components. A copy of the tax bill will reflect which categories and components are applicable to this Property, including, whether the Property is located in a municipality, a special taxing district, a development district, a proposed development district, and/or whether this Property is subject to a special area tax or any WSSC front foot benefit charges. Definitions and explanations of each of these categories can be obtained at the Montgomery County Department of Finance website in the "Frequently Asked Questions" section located at https://www.montgomerycountymd.gov/finance/taxes/faqs.html and select "FAQ". Additional information relating to taxes and the assessment and appeal process can be located at https://dat.maryland.gov/realproperty/Pages/Assessment-Appeal-Process.aspx this provides tax information from the State of Maryland.
 - A. <u>Current Tax Bill</u>: IN ACCORDANCE WITH MONTGOMERY COUNTY CODE SECTION 40-12C, THE SELLER(S) MUST ATTACH HERETO A COPY OF THE CURRENT REAL PROPERTY TAX BILL FOR THIS PROPERTY. A copy of the tax bill for this Property can be obtained at https://apps.montgomerycountymd.gov/realpropertytax/.
 - B. Estimated Property Tax & Non-Tax Charges: IN ADDITION, SELLER(S) ARE REQUIRED TO PROVIDE POTENTIAL BUYERS WITH THE ESTIMATED PROPERTY TAX AND NON-TAX CHARGES FOR THE FIRST FULL FISCAL YEAR OF OWNERSHIP. Information relative to this estimate, including how it was calculated and its significance to Buyers can be obtained at www.montgomerycountymd.gov/estimatedtax.

| / | Buyer acknowledges receipt of both tax disclosures |
|------------------|--|
| Buyer's Initials | |

12. DEVELOPMENT DISTRICT DISCLOSURE - NOTICE OF SPECIAL TAX OR ASSESSMENT:

A Development District is a special taxing district in which owners of properties pay an additional tax or assessment in order to pay for public improvements within the District. Typically, the Development District Special Tax will increase approximately 2% each July 1. For more information, please contact the Montgomery County Department of Finance. FAQs regarding Development Districts can be viewed at https://www2.montgomerycountymd.gov/estimatedtax/FAQ.aspx#3607. Seller shall choose one of the following:

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subdivision plat.

- OR-

execution of the Contract, but shall, prior to or at the time of Settlement, be provided a copy of the subdivision plat.

OR

[] C. Parcels With No Recorded Subdivision Plat: For improved and unimproved resale properties only (i.e. properties that are not newly constructed), Buyer acknowledges that there is no recorded subdivision plat. This Paragraph shall not be checked if a recorded subdivision plat exists for the improved resale lot.

Buyer hereby acknowledges receipt of a copy of the recorded

Buyer hereby waives receipt of a copy of such plat at time of

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Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com

14. TAX BENEFIT PROGRAMS:

The Property may currently be under a tax benefit program that has deferred taxes due on transfer or may require a legally binding commitment from Buyer to remain in the program, such as, but not limited to:

- A. Forest Conservation and Management Program (FC&MP): Buyer is hereby notified that a property under a Maryland Forest Conservation Management Agreement (FCMA) could be subject to recapture/deferred taxes upon transfer. Is the Property under FCMA? [] Yes [X] No. If yes, taxes assessed shall be paid by [] the Buyer OR [] the Seller.
 B. Agricultural Program: Is the Property subject to agricultural transfer taxes? [] Yes [X] No. If yes, taxes assessed as a result of the transfer shall be paid by [] the Buyer OR [] the Seller. Confirm if applicable to this Property at
- C. Other Tax Benefit Programs: Does the Seller have reduced property taxes from any government program?

 [] Yes [X] No. If yes, explain:

15. <u>AGRICULTURAL RESERVE DISCLOSURE NOTICE</u>:

https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx.

This Property [] is [X] is not subject to the Agricultural RESERVE Disclosure Notice requirements. These disclosure requirements are contained in GCAAR Agricultural Zone Disclosure Notice, which must be provided to potential buyers prior to entering into a contract for the purchase and sale of a property that is subject to this Agricultural Reserve Disclosure requirement. Additional information can be obtained at SDAT and Montgomery County Zoning Layer (MC Atlas).

16. NOTICE CONCERNING CONSERVATION EASEMENTS:

This Property [] is [X] is not subject to a Conservation Easement. If applicable, GCAAR Conservation Easements Addendum is hereby provided. See https://mcatlas.org/FCE/ for easement locator map.

17. GROUND RENT:

This Property [] is [X] is not subject to Ground Rent. See Property Subject to Ground Rent Addendum.

18. HISTORIC PRESERVATION:

Check questionable properties' status with the **Montgomery County Historic Preservation Commission** (301-563-3400) or go to http://www.montgomeryplanning.org/historic/index.shtm, to check applicability. Buyers of property located in the City of Rockville should be advised that structures that are 50 years old or older, or which may be otherwise significant according to criteria established by the Rockville Historic District Commission, should be notified prior to purchase that demolition and building permit applications for substantial alteration will trigger an evaluation and approval process. This process may result in the property being designated a historic site, and if so, any exterior alterations must be reviewed and approved.

- A. City of Rockville: Montgomery County Code §40-12A has been adopted by the City of Rockville.
- B. City of Gaithersburg: Montgomery County Code §40-12A has been adopted by the City of Gaithersburg at City Code §2-6.
- C. Other: Contact the local municipality to verify whether the Property is subject to any additional local ordinance.

| Has the Property been designated as an historic site in the master plan for Is the Property located in an area designated as an historic district in that Is the Property listed as an historic resource on the County location atlas of Seller has provided the information required of Sec 40-12A as stated above, a physical changes may apply to this Property. To confirm the applicability and physical changes that may apply, contact the staff of the County Historic within a local municipality, contact the local government to verify whether the | plan? [] Yes [X] No. If historic sites? [] Yes [X] No. If historic sites? [] Yes [X] No. If historic sites? [] Yes [X] No. If the Buyer understands that special restrictions on land uses and of this County Code (Sec 40-12A) and the restrictions on land uses c Preservation Commission, 301-563-3400. If the Property is located |
|--|---|
| Buyer | Buyer |

19. MARYLAND FOREST CONSERVATION LAWS:

A. Forest Conservation Law: The Buyer is notified that the cutting, clearing, and grading of more than 5,000 square feet of forest or any champion tree on the Property is subject to the requirements of the Forest Conservation Law. The Buyer is required to comply with the Forest Conservation Law, Chapter 22A of the Montgomery County Code. In order to assure compliance with the law, the Buyer is notified of the need to contact the Countywide Environmental Planning Division of the Maryland-National Capital Park and Planning Commission (M-NCPPC), whether it means obtaining a written exemption from the Forest Conservation Laws from M-NCPPC or

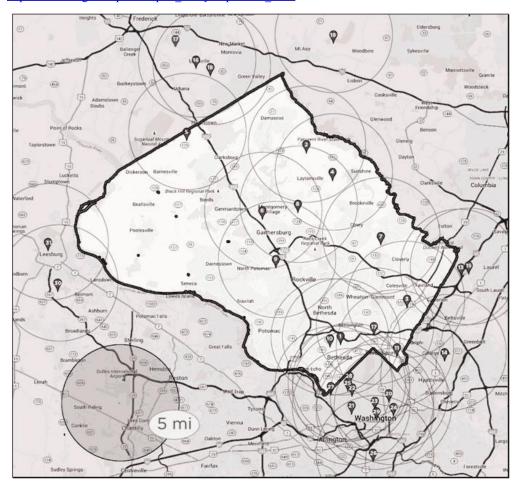
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obtaining approval of a Natural Resource Inventory/Forest Stand Delineation Plan, Forest Conservation Plan, or Tree Save Plan prior to cutting, clearing, and grading of more than 5,000 square feet of forest, obtaining a grading or sediment control permit, or developing the Property. Further, Seller represents and warrants that no activities have been undertaken on the Property in violation of the Forest Conservation Law and that if such activities have occurred in violation of the applicable law, that Seller has paid all of the penalties imposed and taken all of the corrective measures requested by **M-NCPPC**.

- B. Forest Conservation Easements: Seller represents and warrants that the Property [] is [χ] is not currently subject to a recorded Category I or Category II Forest Conservation Easement, Management Agreement or an approved Forest Conservation Plan, Tree Save Plan, or any other plan requiring the protection of natural areas, or any other pending obligation binding the owner of the Property under Forest Conservation Law requirements. If the Property is encumbered by any such easement or plan, attach a copy of the plat or recorded document (if available).
- 20. <u>AIRPORTS AND HELIPORTS</u>: The following list of airports and heliports includes those in Montgomery County and the surrounding area that may be within a five-mile radius of the Property. This list was compiled from data provided by the Washington Airports District Office of the Federal Aviation Administration and was current as of 8/1/2018. Buyer should be aware of the fact that most properties in Montgomery County are within five (5) miles of an airport or heliport installation. Refer to the FAA website for a current list: http://www.faa.gov/airports/airport safety/airportdata 5010.



MONTGOMERY COUNTY

- Walter Reed National Medical Center Heliport, 8901 Rockville Pike, Bethesda, MD 20889
- Davis Airport, 7200 Hawkins Creamery Road, Laytonsville, MD 20879
- Dow Jones & Company, Inc., 11501 Columbia Pike, Silver Spring, MD 20904
- Federal Support Center Heliport, 5321 Riggs Road, Gaithersburg, MD 20882

- 5. Flying M Farms, 24701 Old Hundred Road, Comus, MD
- IBM Corporation Heliport, 18100 Frederick Avenue, Gaithersburg, MD 20879
- Maryland State Police Heliport, 7915 Montrose Road, Rockville, MD 20854
- Montgomery County Airpark, 7940 Airpark Road, Gaithersburg, MD 20879
- Shady Grove Adventist Hospital, 9901 Medical Center Drive, Rockville, MD 20850

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- Suburban Hospital, 8600 Old Georgetown Road, Bethesda, MD 20814
- Washington Adventist Hospital, 7600 Carroll Avenue, Takoma Park, MD 20912
- Holy Cross Hospital, 1500 Forest Glen Road, Silver Spring, MD, 20910
- Holy Cross Germantown, 19801 Observation Dr, Germantown, MD, 20876

PRINCE GEORGE'S COUNTY

- Citizens Bank Helipad, 14401 Sweitzer Lane, Laurel, MD 20707
- College Park, 1909 Cpl Frank Scott Drive, College Park, MD 20740
- The Greater Laurel Beltsville Hospital, 7100 Contee Road, Laurel, MD 20707

FREDERICK COUNTY

- Faux-Burhams Airport, 9401 Ball Road, Ijamsville, MD 21754
- Ijamsville Airport, 9701C. Reichs Ford Road, Ijamsville, MD 21754
- Stol-Crest Airfield, 3851 Price's Distillery Road, Urbana, MD 21754

CARROLL COUNTY

Seller

 Walters Airport, 7017 Watersville Road, Mt. Airy, MD 21771

DISTRICT OF COLUMBIA

21. Bolling Air Force Base, 238 Brookley Avenue, SW, 20032

- Children's National Medical Center, 111 Michigan Avenue, NW, 20010
- 23. Washington Hospital Center, 110 Irving Street, NW, 20010
- Georgetown University Hospital, 3800 Reservoir Road, NW, 20007
- Metropolitan Police, Dist.2, 3320 Idaho Avenue, NW, 20007
- 26. Metropolitan Police, Dist.3, 1620 V Street, NW, 20007
- Metropolitan Police, Dist.5, 1805 Bladensburg Road, NE, 20002
- National Presbyterian Church, 4101 Nebraska Avenue, NW. 20016
- Sibley Memorial Hospital, 5255 Loughboro Road, NW, 20016
- 30. Police Harbor Patrol Branch, Water St, SW, 20024
- Steuart Office Pad, Steuart Petroleum Co., 4640 40th Street, NW. 20016
- Former Washington Post Building, 1150 15th Street, NW, 20017

VIRGINIA

- Ronald Reagan Washington National Airport, Arlington County 20001
- 34. Leesburg Executive, 1001 Sycolin Road, Leesburg, 22075
- Loudoun Hospital Center, 224 Cornwall, NW, Leesburg, 22075
- Dulles International Airport, 1 Saarinen Cir, Dulles, VA 20166
- 21. <u>ENERGY EFFICIENCY DISCLOSURE NOTICE</u>: Before signing a contract for the sale of a single-family home (single-family attached, including condominiums or detached residential building), Sellers of Montgomery County properties must provide Buyers with the following:
 - **A.** <u>Information Disclosure</u>: Information about home energy efficiency improvements, including the benefit of conducting a home energy audit. Buyers should visit the following websites for this information: http://www.montgomerycountymd.gov/green/Resources/Files/energy/Home-Sales-Disclosure.pdf
 - B. <u>Usage History</u>: Has the home been owner-occupied for the immediate prior 12 months? [] Yes [No If property has been owner-occupied for any part of the past 12 months, Seller must provide copies of electric, gas and home heating oil bills <u>OR</u> cost and usage history for the single-family home for that time. Sellers may use GCAAR Utility Cost and Usage History Form to disclose the utility costs and usage history.
- **22.** <u>SCHOOL BOUNDARY NOTICE</u>: The Montgomery County Board of Education periodically reviews and amends school boundaries for each school within the Montgomery County Public Schools (MCPS) system. School boundaries designated for this Property are subject to change and Buyer is advised to verify current school assignments with MCPS.

By signing below, Seller acknowledges he has carefully examined this form, and that the information is complete, accurate, and current to the best of his knowledge at the time of entering into a contract. Buyer agrees he has read this Addendum carefully and understands the information that has been discillated by:

1/25/2024

Seller

Date

Buyer

Date

Date

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Buyer

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Date

Date



Understanding Whom Real Estate Agents Represent

THIS NOTICE IS NOT A CONTRACT

In this form "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease"

Agents Who Represent the Seller

Seller's Agent: A seller's agent works for the real estate company that lists and markets the property for the sellers and exclusively represents the sellers. A Seller's agent may assist the buyer in purchasing the property, but his or her duty of loyalty is only to the sellers.

Subagent: A Subagent means a licensed real estate broker, licensed associate real estate broker, or licensed real estate salesperson who is not affiliated with or acting as the listing real estate broker for a property, is not a buyer's agent, has an agency relationship with the seller, and assists a prospective buyer in the acquisition of real estate for sale in a non-agency capacity. The subagent works for a real estate company different from the company for which the seller's agent works. The subagent can assist a buyer in purchasing a property, but his or her duty of loyalty is only to the seller.

If you are viewing a property and you have not signed a Brokerage Agreement, that agent represents the seller

Agents Who Represent the Buyer

Buyer's Agent: A buyer may enter into a written contract with a real estate broker which provides that the broker will represent the buyer in locating a property to buy. The agent from that broker's company is then known as the buyer's agent. The buyer's agent assists the buyer in evaluating properties and preparing offers and developing negotiation strategies and works in the best interest of the buyer. The agent's fee is paid according to the written agreement between the broker and the buyer. If you as a buyer wish to have an agent represent you, you must enter into a written buyer agency agreement.

Dual Agents

The possibility of **dual agency** arises when the buyer's agent and the seller's agent both work for the same real estate company, and the buyer is interested in property listed by that company. The real estate broker or the broker's designee, is called the "dual agent." Dual agents do not act exclusively in the interests of either the seller or buyer, and therefore cannot give undivided loyalty to either party. There may be a conflict of interest because the interests of the seller and buyer may be different or adverse.

If both seller and buyer agree to dual agency by signing a Consent For Dual Agency form, the "dual agent" (the broker or the broker's designee) shall assign one agent to represent the seller (the seller's "intra-company agent") and another agent to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategies.

If either party does not agree to dual agency, the real estate company must withdraw the brokerage agreement for that particular property with either the buyer or seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by an agent from another real estate broker/company. If the brokerage agreement is terminated, the buyer may choose to enter into a written buyer brokerage agreement with a different broker/company. Alternatively, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company.

No matter what type of agent you choose to work with, you have the following rights and responsibilities in selling or buying property:

- >Real estate agents are obligated by law to treat all parties to a real estate transaction honestly and fairly. They must exercise reasonable care and diligence and maintain the confidentiality of clients. They must not discriminate in the offering of properties; they must promptly present each written offer or counteroffer to the other party; and they must answer questions truthfully.
- >Real estate agents must disclose all material facts that they know or should know relating to a property. An agent's duty to maintain confidentiality does not apply to the disclosure of material facts about a property.
- >All agreements with real estate brokers and agents must be in writing and explain the duties and obligations of both the broker and the agent. The agreement must explain how the broker and agent will be paid and any fee-sharing agreements with other brokers.
- >You have the responsibility to protect your own interests. **You should carefully read all agreements** to make sure they accurately reflect your understanding. A real estate licensee is qualified to advise you on real estate matters only. If you need legal or tax advice, it is your responsibility to consult a licensed attorney or accountant.

Any complaints about a real estate licensee may be filed with the Real Estate Commission at 500 North Calvert Street, Baltimore, MD 21202. (410) 230-6205

| We, the X Sellers/Landlord Buyers/Tenants ac | knowledge rece | ipt of a copy of this disclosure and | |
|--|----------------|--------------------------------------|-------------------------------|
| that Remax Realty Services | • | n name) | |
| and Jeremy Lichtenstein | (sale | esperson) are working as: | |
| (You may check more than one box but i | not more than | ı two) | |
| x seller/landlord's agent | iot more than | | |
| subagent of the Seller | | | |
| buser's tenant's agent | | | |
| | 5/2024 | | |
| Signature 5AA450B86F7B4E3 | (Date) | Signature | (Date) |
| 4408 Fairfield Drive LLC | | - | |
| * * * * * * * * * * | * * * * * | * * * * * * * * * * * * * | * * * |
| I certify that on this date I made the required agency to acknowledge receipt of a copy of this disclosure s | | ne individuals identified below and | they were unable or unwilling |
| Name of Individual to whom disclosure made | | Name of Individual to whom d | lisclosure made |
| Agent's Signature | | (Date) | |

D 4

Rev. 10/1/2019



STATE OF MARYLAND REAL ESTATE COMMISSION

Consent for Dual Agency

(In this form, the word "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease")

When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

Important Considerations Before Making a Decision About Dual Agency

A broker or broker's designee, acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the <u>buyer</u> has previously signed Consent for Dual Agency, the buyer must **affirm** the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the <u>seller</u> has previously signed Consent for Dual Agency, the seller must **affirm** the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

Your Choices Concerning Dual Agency

In a possible dual agency situation, the buyer and seller have the following options:

- 1. **Consent in writing to dual agency**. If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") shall assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategy.
- 2. **Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency**, the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller terminates the brokerage agreement, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer terminates the brokerage agreement, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different broker/company.

Duties of a Dual Agent and Intra-Company Agent

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- 1) Anything the client asks to be kept confidential; *
- 2) That the seller would accept a lower price or other terms;
- 3) That the buyer would accept a higher price or other terms:
- 4) The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or
- 5) Anything that relates to the negotiating strategy of a party.

How Dual Agents Are Paid

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial bonus is offered to an agent who sells property that is listed with his/her broker, this fact must be disclosed in writing to both the buyer and seller.

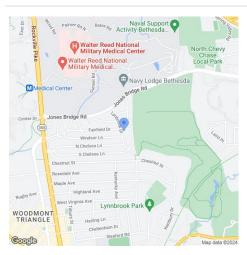
Consent for Dual Agency

I have read the above information, and I understand the terms of the dual agency. I understand that I do not have to consent to a dual agency and that if I **refuse** to consent, there will not be a dual agency; and that I may withdraw the consent at any time upon notice to the dual agent. I hereby **consent** to have

| x C u : d 1 Cd | X Realty Services (Firm Name) 4408 Fairfield I | Orive | al Agent for me as the |
|-----------------------------------|--|--|------------------------|
| X Seller in the sale of the prope | · | | |
| Buyer in the purchase of a pr | operty listed for sale w 1/25/2024 | ith the above-referenced broker | |
| Signature ^{00B86F7B4E3} | Date | Signature | Date |
| 4408 Fairfield Drive LLC | | | |
| AFFIRMATION OF PRIO | R CONSENT TO | DUAL AGENCY | |
| 4408 Fairfield Drive, Bethesda, | | o dual agency for the following | property: |
| Property Address | | | |
| Signature Signature | Date | Signature | Date |
| Signature | | Signature dual agency for the Buyer(s) in | |
| Signature | | <u> </u> | |

2 of 2

^{*} Dual agents and intra-company agents must disclose material facts about a property to all parties.







Summary Information

Owner: 4408 Fairfield Drive Llc
Owner Address: 7008 Florida St
Owner City State: Chevy Chase Md
Owner Zip+4: 20815-4156
Owner Occupied: Yes

Owner Occupied: Yes
Owner Carrier Rt: C004

Property Class: Residential Annual Tax: \$9,583
Record Date: 12/06/22
Sale Amount: \$765,000
Book: 66556
Page: 119
Tax Record Updated: 01/09/24

Geographic Information

County: Montgomery, MD Municipality: Unincorporated

High Sch Dist: Montgomery County Public Schools

Tax ID: 160700500145

Tax Map: HN33
Tax ID Alt: 0700500145
Block: 13

Tax Act Num: 00500145

City Council Dist: 07

Lot: 1 Sub District: 0

Legal Subdivision: GLENBROOK VILLAGE

Assessment & Tax Information

Taxable Total Asmt: Tax Year: 2023 Annual Tax: \$9,583 \$1,618,800 Special Tax: County Tax: \$8,943 Taxable Land Asmt: \$539,800 \$63 Asmt As Of: 2023 Taxable Bldg Asmt: \$1,014,900 Refuse Fee: \$478

State/County Tax: \$8,943

Class Code:

Lot Characteristics

SQFT: 5,902 Zoning: R60

Acres: 0.1350 Zoning Desc: Residential, One-

Family

38

Building Characteristics

Total SQFT: 2,656 Stories Desc: 2 Sewer: Public Total Units: 1 Property Class R Year Built: 2023

Abv Grd Fin SQFT: 2,656 Code:

Fireplace Total:

Codes & Descriptions

Land Use: R Residential

County Legal Desc: GLENBROOK VILLAGE

DocuSign Envelope ID: D110B75A-29A8-429B-BC22-7D230D3E1A9E

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Printed on: 12/12/2023 11:46:59 AM



Real Property Estimated Tax and Other Non-tax Charges a new owner will pay in the first full fiscal year of ownership



| ACCOUNT NUMBER | : | 00500145 |
|----------------------|-------------|---|
| PROPERTY: OWNER NAME | | 4408 FAIRFIELD DRIVE LLC |
| | ADDRESS | 4408 FAIRFIELD DR BETHESDA , MD 20814-0000 |
| | TAX CLASS | 38 |
| | REFUSE INFO | Refuse Area: R Refuse Unit: |

TAX INFORMATION:

| TAX DESCRIPTION | LY24 PHASE-IN VALUE ₁ | LY23 RATE ₂ | ESTIMATED FY24 TAX/CHARGE |
|--|----------------------------------|------------------------|------------------------------|
| STATE PROPERTY TAX | 1,682,900 | .1120 | \$1,884.85 |
| COUNTY PROPERTY TAX ₃ | 1,682,900 | 1.0402 | \$17,505.53 |
| SOLID WASTE CHARGE ₄ | | 576.9300 | \$576.93 |
| WATER QUALITY PROTECT CHG (SF ₄ | | | \$63 |
| ESTIMATED TOTAL6 | | | \$20,030.31 |

The following footnote references apply only if the table above has a foot number reference.

- 1. Phase in value comes from the data base at the Maryland Department of Assessments and Taxation http://www.dat.state.md.us/, Real Property Data Search. The phase in value is for the next fiscal year, if available, otherwise the phase in value is for current fiscal year.
- 2. Tax rates come from the current property tax bill, which also may include several non-tax charges, at the web page of the County Government's Department of Finance: https://www.montgomerycountymd.gov/finance. Look for a link to "Pay or view your property tax bill on line".
- 3. County Property Tax is the sum of the General Fund tax and several special fund taxes.
- 4. All non-tax charges (for example Solid Waste, Water Quality Protection, Bay Restoration Fund, WSSC) are the charges in the current fiscal year. These charges may be different in the next fiscal year.
- 5. This property is located in an **existing** development district. Each year a special development district assessment must be paid.

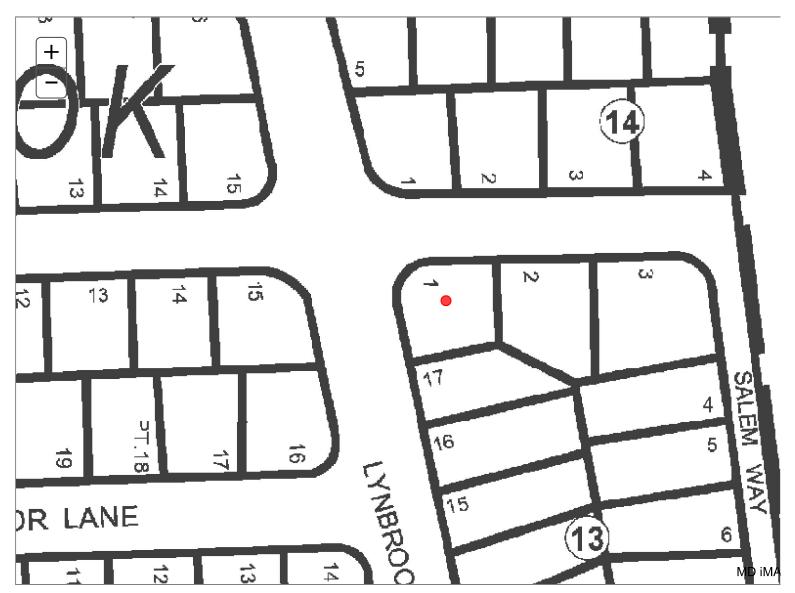
 Effective every July 1st, the rate will change based on changes in the property assessment and debt service requirements. More information is available in the FAQ section of this website.
- 6. You must update the estimate for the property taxes and other non-tax charges
 - a. Every July 1, because the tax rates, phase-in values, and other non-tax charges will or may change; AND ALSO
 - b. In early January if the calculation used the phase-in value for the current fiscal year instead of the phase-in value for the next fiscal year, because SDAT had not yet specified the phase in value for the next fiscal year. This occurs in the period July 1 early January in the third year of the three year assessment cycle.
- 7. This property is located in a **proposed** development district. At some date in the future, development district taxes may be levied to pay debt service on bonds issued to build infrastructure in the district. It is important that property owners recognize that this additional tax may be levied in the future. The rate indicated above is an estimate and will change once the district is created and bonds are issued. More information is available in the FAQ section of this website.
- 8. The Proposed Estimated Total includes all actual and proposed taxes and non-tax charges relative to this property.
- 9. This is a one time charge assessed against this property and is not an annual fee. It should be paid before the property is sold and will remain due until paid.

Montgomery County

District: 07

Account Number: 00500145





The information shown on this map has been compiled from deed descriptions and plats and is not a property survey. The map should not be used for legal descriptions. Users noting errors are urged to notify the Maryland Department of Planning Mapping, 301 W. Preston Street, Baltimore MD 21201.

If a plat for a property is needed, contact the local Land Records office where the property is located. Plats are also available online through the Maryland State Archives at www.plats.net (https://www.plats.net (https://www.plats

Property maps provided courtesy of the Maryland Department of Planning.

For more information on electronic mapping applications, visit the Maryland Department of Planning web site at http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts.aspx (http://planning.gov/Pages/OurProducts.aspx (<a href="http://pages/OurProduc





QUALITY BUILT by Your Builder. BACKED by the Industry-Leading Warranty.



Workmanship



Distribution Systems



Structural